

KARL DEAN  
MAYOR



## METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

DEPARTMENT OF FINANCE  
OFFICE OF FINANCIAL ACCOUNTABILITY  
222 THIRD AVENUE NORTH, SUITE 650  
NASHVILLE, TENNESSEE 37201

February 6, 2008

Richard Cowart, Chair  
**Ladies' Hermitage Association**  
4580 Rachel's Lane  
Nashville, TN 37076

Dear Mr. Cowart:

Staff from the Office of Financial Accountability (OFA) conducted an on-site review of the supporting documentation and the compliance with the provisions of the contracts of the Council Initiative awards to the Ladies' Hermitage Association, on December 13, 2007. Our review covered only the expenditures for following contracts with the Metropolitan Government of Nashville and Davidson County (Metro) for the fiscal year ending June 30, 2007:

| <u>Contract No.</u> | <u>Contract Award</u> | <u>Purpose</u>  |
|---------------------|-----------------------|---|
| L-1805              | \$32,750.00           | To purchase archaeology equipment, a security truck, and to retain an historic architect for the mansion. |
| L-1786              | \$51,750.00           | To provide for a portion of the costs of repairs to the roof and ceiling of the Visitor Center.           |

Our monitoring objectives were as follows:

- To verify the organization's compliance with the contract requirements of the Council Initiative Awards.
- To verify compliance with Metro requirements for allowable and eligible costs of the Council Initiative Awards.
- To obtain assurance of the organization's compliance with Metro's reporting requirements of the Council Initiative Awards.

A monitoring review is substantially less in scope than an audit. The OFA did not audit the Ladies Hermitage Association's financial statements and, accordingly, does not express an opinion or any assurances regarding the financial statements of Metro or the Ladies' Hermitage Association. The monitoring review was conducted in accordance with the Metro Grants Manual and was limited to the specific expenditures of the Council Initiative awards. The OFA did not review the agency's expenditures and operations that do not relate to the Council awards.

**There were no instances of noncompliance identified during the monitoring review.**

We appreciate the assistance provided by your agency during the course of the review. If you have any questions, please call me at (615) 880-1035.

Sincerely,

*Fred Adom*

Fred Adom, CPA  
Director

cc: Carolyn Faulkenberry, Vice President Ladies' Hermitage Association  
Diane Neighbors, Vice Mayor  
Richard M. Riebeling, Director of Finance  
Talia Lomax-O'dneal, Deputy Director of Finance  
Gene Nolan, Deputy Director of Finance  
Kim McDoniel, Chief of Accounts  
Mark Swann, Internal Audit  
Kevin Brown, Office of Financial Accountability