IMPORTANT TAX COMPLIANCE REMINDER

November 15, 2016

The Metropolitan Division of Collections has identified you/your property as a short-term rental property ("STRP"). The purpose of this letter is to remind you that operators of short-term rental properties are subject to state and local laws regulating tourist accommodation taxes, also known as hotel occupancy taxes. **These tax laws were not impacted by the recent Chancery court ruling involving the permitting of short-term rental properties.**

Under state and local laws[1], you are obligated to charge, collect and remit hotel occupancy taxes for all accommodation rentals under thirty days. Failure to remit these taxes will result in an assessment of penalties and interest for the delinquency.

Please review your records for compliance with the applicable laws. The hotel occupancy tax remittance form can be found in electronic form at http://www.nashville.gov/Finance/Office-of-the-Treasurer/Collections/Hotel-Occupancy-Privilege-Tax.aspx. Hotel occupancy taxes are due to be remitted on the 20th day of every month following the month for which the accommodation was rented. Failure to timely remit such hotel occupancy taxes will result in an assessment of interest and penalties.

If you have questions regarding the process for reporting and remitting your hotel occupancy taxes please contact our office by phone at 615-862-6215 or via email at collections.office@nashville.gov.

Division of Collections

[1] See, Metropolitan Code of Laws §5.12.010 et. seq; Tenn. Code Ann. §7-4-101 et. seq.