

**Fuel Hedging Monthly Report  
December 2015**

<b>Contract Type</b>	<b>Contract Date</b>	<b>Effective Date</b>	<b>Termination Date</b>	<b>Contract Price</b>	<b>Settled Price</b>	<b>Difference in Price</b>	<b>X</b>	<b>Contract Gallons</b>	<b>Payment</b>
Diesel	1/12/2015	7/1/2015	6/30/2016	1.7275	1.0915	0.6360		294,000	\$ 186,984
Gasoline	6/5/2014	7/1/2014	6/30/2016	2.6900	1.2543	1.4357		84,000	120,601
Gasoline	8/7/2014	9/1/2014	6/30/2016	2.6865	1.2543	1.4322		84,000	120,307
<b>Total Settlement</b>								<u>462,000</u>	<u>\$ 427,893</u>

Notes:

\* Negative amount is a payment to Metro - Positive amount is payment to Banks

**Allocation by User**

<b>User</b>	<b>Contract Gallons</b>	<b>Settlement</b>	<b>Percentage by User</b>
<b><u>Diesel Allocation:</u></b>	<b><u>294,000</u></b>	<b><u>\$ 186,984</u></b>	
Metro Fleet	75,595	\$ 48,078	25.71%
Metro Schools	84,763	53,909	28.83%
City of Franklin	9,699	6,169	3.30%
MTA	111,343	70,814	37.87%
RTA	12,600	8,014	4.29%
<b><u>Gasoline Allocation:</u></b>	<b><u>168,000</u></b>	<b><u>\$ 240,909</u></b>	
Metro Fleet	120,500	\$ 172,795	71.73%
Metro Schools	7,500	10,755	4.46%
City of Franklin	12,000	17,208	7.14%
MTA	28,000	40,151	16.67%