

**Fuel Hedging Monthly Report
November 2015**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	Payment
Diesel	1/12/2015	7/1/2015	6/30/2016	1.7275	1.3584	0.3691		294,000	\$ 108,515
Gasoline	6/5/2014	7/1/2014	6/30/2016	2.6900	1.3343	1.3557		84,000	113,876
Gasoline	8/7/2014	9/1/2014	6/30/2016	2.6865	1.3343	1.3522		84,000	113,582
Total Settlement								<u>462,000</u>	<u>\$ 335,973</u>

Notes:

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
<u>Diesel Allocation:</u>	<u>294,000</u>	<u>\$ 108,515</u>	
Metro Fleet	75,595	\$ 27,902	25.71%
Metro Schools	84,763	31,286	28.83%
City of Franklin	9,699	3,580	3.30%
MTA	111,343	41,097	37.87%
RTA	12,600	4,651	4.29%
<u>Gasoline Allocation:</u>	<u>168,000</u>	<u>\$ 227,458</u>	
Metro Fleet	120,500	\$ 163,147	71.73%
Metro Schools	7,500	10,154	4.46%
City of Franklin	12,000	16,247	7.14%
MTA	28,000	37,910	16.67%