

**Fuel Hedging Monthly Report  
August 2016**

<b>Contract Type</b>	<b>Contract Date</b>	<b>Effective Date</b>	<b>Termination Date</b>	<b>Contract Price</b>	<b>- Settled Price</b>	<b>= Difference in Price</b>	<b>X Contract Gallons</b>	<b>= Payment *</b>
Diesel	1/22/2016	7/1/2016	6/30/2017	1.2025	1.4147	(0.2122)	126,000	\$ (26,737)
Diesel	2/9/2016	7/1/2016	6/30/2017	1.1950	1.4147	(0.2197)	84,000	\$ (18,455)
Diesel	3/8/2016	7/1/2016	6/30/2017	1.3695	1.4147	(0.0452)	84,000	\$ (3,797)
Gasoline	1/22/2016	7/1/2016	6/30/2017	1.2365	1.4162	(0.1797)	126,000	\$ (22,642)
Gasoline	8/27/2015	7/1/2016	6/30/2017	1.5000	1.4162	0.0838	42,000	\$ 3,520
<b>Total Settlement</b>							<b>Amount Due to Metro</b>	<b>\$ (68,111)</b>

\* Negative amount is a payment to Metro - Positive amount is payment to Banks

**Allocation by User**

<b>User</b>	<b>Contract Gallons</b>	<b>Settlement</b>	<b>Percentage by User</b>
<b>Diesel Allocation:</b>	<b>294,000</b>	<b>\$ (48,989)</b>	
Metro Fleet	75,600	\$ (12,597)	25.71%
Metro Schools	77,800	(12,964)	26.46%
City of Franklin	9,700	(1,616)	3.30%
MTA	118,300	(19,712)	40.24%
RTA	12,600	(2,100)	4.29%
<b>Gasoline Allocation:</b>	<b>168,000</b>	<b>\$ (19,123)</b>	
Metro Fleet	110,500	\$ (12,578)	65.77%
Metro Schools	9,000	(1,024)	5.36%
City of Franklin	12,000	(1,366)	7.14%
MTA	36,500	(4,155)	21.73%