

MEMORANDUM

TO: Vice Mayor Briley
Metro Council Members

FROM: Talia Lomax-O'dneal
Finance Director

DATE: May 15, 2017

RE: Fiscal Year 2018 Capital Spending Plan

In conjunction with the filing of the proposed Fiscal Year 2018 Capital Improvements Budget (CIB) for the Metropolitan Government, the Administration will also file an Initial Bond Resolution authorizing up to \$288 million in bonds to finance various projects outlined in the attached Capital Spending Plan. As you know, the Initial Bond Resolution is required by State law to be approved by the Metro Council in order to expend money on proposed projects.

As you can see, the amount proposed in this Capital Spending Plan is sufficiently lower than what was proposed for Fiscal Year 2017. After carefully studying the needs of the Metropolitan Government, we determined these projects as critical for approval at this time. As you can see, a number of the listed projects are in the early stages and the amount proposed will move them forward, but there will be a need for additional authorization in the future to complete them.

Should budgeted expenditures and revenues meet and/or exceed projections as we monitor actual activity, it is our intent to follow up with a second Capital Spending Plan sometime during Fiscal Year 2018.

The details of the Capital Spending Plan are attached.

Attachment

Copy: Richard M. Riebeling, Chief Operating Officer
Tony Neumaier, Assistant Finance Director for Budgets

EXHIBIT A

FY 2017-18 CAPITAL SPENDING PLAN

**TOTAL - \$288.0 (GENERAL GOVERNMENT \$199 MILLION / MNPS \$85 MILLION/
CONTINGENCY \$4 MILLION)**

**NOT TO EXCEED
(Plus Contingency)**

- **METRO SCHOOLS** **\$85 MILLION**
 - Capital Projects
 - Hillsboro High School (Phase 2) 48.0
 - Hillwood Land Acquisition 10.2
 - School of the Arts Land Acquisition 9.0
 - Sidewalks 3.0
 - District-wide Projects 14.8

- **PUBLIC WORKS** **\$80 MILLION**
 - Paving 35.0
 - Sidewalks 30.0
 - Bikeways 2.0
 - Roads 13.0
 - I-24/Hickory Hollow Interchange / Road Improvements – 7.0
 - Hillsboro / Crestmoor Realignment - 6.0

- **GENERAL SERVICES** **\$7.5 MILLION**
 - Fleet 5.0
 - Planning / Design
 - ECC Center / Juvenile Justice Center / Public Works Relocation 2.5

- **PARKS** **\$16 MILLION**
 - Hadley Tennis Bubble and Antioch Community Center 2.0
 - Fairgrounds (soccer / greenway) 3.0
 - Plan/Design Projects 1.0
 - Old Hickory Community Center
 - Sunnyside Mansion
 - Two Rivers Mansion
 - Jefferson Street Pocket Park
 - Bellevue Community Center / Ice Rink 10.0

FY 2017-18 Capital Spending Plan

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- **POLICE** **\$15 MILLION**
 - Body / Dash Cameras 15.0

- **PUBLIC LIBRARY** **\$.5 MILLION**
 - Planning – Hadley Branch

- **MTA** **\$36.5 MILLION**
 - Replacements + upgrades – Fleet/Buses 17.5
 - Grant Match 6.0
 - Fare Collection System 7.2
 - TSU Circulator 1.8
 - Engineering Studies 4.0

- **ITS** **\$4 MILLION**
 - Miscellaneous system upgrades/improvements

- **FINANCE** **\$12 MILLION**
 - EBS (Enterprise Business Solutions) Replacement

- **METRO ACTION COMMISSION** **\$2.5 MILLION**
 - Repairs / Maintenance

- **AFFORDABLE HOUSING** **\$25 MILLION**