METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

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MEMORANDUM

To: Vice Mayor Diane Neighbors
Members of the Metropolitan Council

From: Richard M. Riebeling
Director of Finance

Date: May 15, 2014

Subject: 2014-15 Capital Spending Plan

In conjunction with filing the proposed 2014-15 Capital Improvements Budget for the Metropolitan Government, the Administration is submitting a Capital Spending Plan for Fiscal Year 2015 in the amount of $275 million to finance various needed projects across the metropolitan area. Later this month, we will file an Initial Bond Resolution with the Council authorizing expenditures on these projects. We wanted to provide the Council with details of the spending plan to provide ample opportunity for review prior to consideration along with final approval of the 2014-15 operating budget over the next two months.

As discussed when the Council approved the new commercial paper program for the City, we do not anticipate having to sell additional General Obligation bonds until sometime in FY2017 or FY2018. I point this out to remind the Council of the City's aggressive debt retirement policy which will result in more than $350 million of outstanding bonds being paid off prior to that sale.

While reviewing the attached Plan, I would direct your attention to several key areas:

- PUBLIC WORKS $63 million
  - Continued emphasis on public infrastructure: roads, paving, traffic signalization, and increased amounts for sidewalks. Funds to develop the City's first convenience center in South Nashville also are included in the plan.

- PUBLIC LIBRARY $5 million
  - Continuing the plan initiated last year to upgrade libraries across the City, money is included to provide an on-going source for general maintenance of our many regional and community libraries.
  - Due to the success of the Limitless Libraries program, funds are included to continue renovating middle school facilities.

- PARKS $36 million
  - Continued funding for greenways, maintenance, Warner and Centennial Parks improvements, and open space.
  - Funds to open Stones River and Ravenwood to the public with the first primitive trails through the property along with money to update the master plan for the Department.
  - Planning money for new community centers in Madison and South Nashville—the last two facilities identified in the master plan not completed.
  - New funds for the Nashville Zoo which sits on land owned by the Parks Department. The Zoo has become one of the City's major attractions and these funds will primarily be used to meet infrastructure needs as the Zoo embarks on a major new development phase. The Zoo will be required to match these funds dollar for dollar with privately-raised monies.

- FIRE DEPARTMENT $12 million
  - Continues improvements to facilities with firehalls renovated or replaced in accordance with the master plan, and money for new equipment including mini-pumpers to better serve areas of the County.

- GENERAL SERVICES $14 million
  - Funding for ongoing maintenance of City facilities including energy improvements, enclosing a shed at Farmer's Market, and infrastructure needs at the Police/Fire Training Academy.

- INFORMATION TECHNOLOGY $5 million

- HOSPITAL AUTHORITY $3 million

- METRO TRANSIT AUTHORITY $18 million
  - Bus and other vehicle replacements
  - Infrastructure for BRT Lite on Charlotte and Nolensville
  - Funds to upgrade 100 bus shelters across the City

- MNPS $110 million
  - $75 million for continued improvement to School facilities and ongoing improvements to the system including bus replacement, maintenance, and technology upgrades.

If you have any questions, please feel free to contact me at 862-6151. Thank you!

Attachment

Copy: Mayor Karl Dean
Deputy Mayor Greg Hinote
Jon Cooper
Marty Szeigis

FY 2015 CAPITAL SPENDING PLAN

TOTAL - $275,000,000 **(GSD/USD $156 MILLION / MNPS $110 MILLION / CONTINGENCY $9 MILLION)**

- **PUBLIC WORKS** **$63 MILLION**
  - Sidewalks 17.0
  - Paving/Roads/Bikeways 30.0
  - Traffic/Signal Controls 8.0
  - Bridges 6.0
  - South Nashville Convenience Center 2.0

- **PUBLIC LIBRARY** **$5 MILLION**
  - Miscellaneous Maintenance Projects 4.0
  - Limitless Library Upgrades 1.0

- **PARKS** **$36 MILLION**
  - Greenways 3.0
  - Warner Park 5.0
  - Centennial Park Master Plan 4.0
  - Open Space 2.0
  - Stones River/Ravenwood 2.5
  - Deferred Maintenance 8.0
  - Master Plan Update 0.5
  - Planning for Madison and Southeast Community Center 1.0
  - Nashville Zoo 10.0

- **FIRE DEPARTMENT** **$12 MILLION**
  - Master Plan Implementation 10.0
  - Major Equipment/Mini-Pumpers 2.0

- **GENERAL SERVICES** **$14 MILLION**
  - Roofing/Building Maintenance 7.0
  - Energy Improvements 4.0
  - Judicial Campus Master Plan 1.5
  - Farmer's Market Upgrade 0.5
  - Police/Fire Training Academy 1.0

- **INFORMATION TECHNOLOGY** **$5 MILLION**

- **HOSPITAL AUTHORITY** **$3 MILLION**

  - Equipment 1.8
  - IT 1.2

- **METRO TRANSIT AUTHORITY (MTA)** **$18 MILLION**

  - BRT Lite Infrastructure 4.0
  - Grant Match 2.8
  - Replacement Buses (10-12) 8.0
  - Paratransit Vehicles (12) 1.0
  - Myatt Building Renovations 1.2
  - Bus Shelters 1.0

- **METRO SCHOOLS** **$110 MILLION**

  - Renovations/New Schools 75.0
    - Bordeaux Demo/Pre-K
    - Cane Ridge Elementary (land)
    - Glencliff Elementary
    - Glenview Elementary
    - Hume-Fogg High School
    - M.L.K. Magnet
    - Ruby Major Elementary
    - Overton Cluster Elementary
    - Pre-K (Casa Azafran)
    - Tusculum Elementary
  - Bus/Vehicle Replacement 10.0
  - Technology 15.0
  - Deferred Maintenance/Minor Upgrades 10.0