

**SPORTS AUTHORITY OF THE METROPOLITAN GOVERNMENT OF NASHVILLE
& DAVIDSON COUNTY**

Minutes of the January 20, 2011 Meeting of the Board of Directors
LP Field- Media Room
8:00 a.m.

Board Members: Kim Adkins, Margaret Behm, J.D. Elliott, Cathy Bender Jackson, Ralph Perrey, Edward Temple, Nancy Vincent

Staff: Emmett Edwards (Sports Authority), Theresa Costonis (Metro Legal)

Predators/Powers Management: Jeff Cogen, Sean Henry, Beth Snider, Michelle Kennedy

Titans/ LP Field: Steve Underwood, Don Maclachlan, Walter Overton

Mr. J.D. Elliott called the meeting to order at 8:00 a.m., noted a quorum and recognized Ms. Terri Costonis to read the Metro Code of Laws (Ordinance No. BL2006-1050). **Upon a motion duly made and seconded, the Sports Authority unanimously voted to approve the minutes of the January board meeting.**

Executive Director's Report

Mr. Elliott recognized Mr. Edwards to give the Executive Director's Report. Mr. Edwards introduced Ms. Juli Mosley to discuss the Citizens Advisory Committee and its initiative to clean up the Cumberland River. Ms. Mosley began by noting that as the major source for drinking water and a cultural icon (i.e. boat rides, 4th of July), the Cumberland River is an important asset for the community. She stated that the Sports Authority and the Titans have been great partners with the local greenway systems, but reported that the Cumberland's water quality faces specific challenges such as combined sewer overflow. Ms. Mosley reported that while major updates to the sewer have already been made, the USEPA is requiring Metro to conduct improvements to the remainder of the sewer system. The Citizen Advisory Committee is educating the community and working with agencies to find solutions to the challenges that face the Cumberland. Ms. Mosley thanked the Sports Authority for its service to the community.

Mr. Edwards continued his report by discussing the Sports Authority's proposed FY12 Special Purpose Fund (department budget). Mr. Edwards gave a brief overview of object accounts listed as "other expenses". **Mr. Edwards answered questions pertaining to other line items and, upon a motion duly made and seconded, the Sports Authority voted to approve the proposed FY12 department budget.**

Next, Mr. Edwards turned his attention to the request for solar energy charging stations at LP Field. Mr. Edwards reminded the board that the proposal is to turn eight parking spaces in LP Field Lot E into solar energy charging stations that can be used while people are downtown doing a variety of activities. The location is across from the Juvenile Justice Center and is a good location, allowing for solar access, and has easy access by road. NES has stated that it can provide any needed infrastructure to the area. Mr. Edwards noted that legal and other concerns are being addressed and that the proposal will come back before the board at a later time.

Mr. Edwards reported that Metro General Services is installing security fencing around the Juvenile Justice Center as part of its security updates. The Titans are aware of

the fencing and the project should be done seamlessly. Mr. Edwards additionally reported that the work continues on the riverfront redevelopment park. The outside of the Nabrico building has been removed and many changes have been made below ground level. More updates will be given at the next board meeting.

Mr. Edwards reported that the Nashville Striders will conduct its 11th annual Tom King Classic on Saturday, March 12, 2011 from 5am-2pm with a dinner on Friday, March 11 from 1-8:30pm. The Striders rent the parking facility at a cost of \$3500 for both days.

Opryland Attractions Extension

Mr. Edwards reported that Opryland Attractions has requested to extend its contract with the Sports Authority for the use of LP Field Lot R for the occasional use for patrons of the General Jackson. The agreement has been in place since June of 2010 and the request is for a one-year extension, to expire on December 31, 2011. **Upon a motion duly made and seconded, the Sports Authority voted to grant the extension.**

Procurement Non-Discrimination Ordinance

Mr. Elliott reported that the Mayor and the Metro Council have requested that agencies and boards of the Metropolitan Government adopt the Procurement Nondiscrimination Ordinance passed by the Metro Council and signed by the Mayor in September of 2009. **Upon a motion duly made and seconded, the Sports Authority voted to adopt the Procurement Non-Discrimination Ordinance.**

LP Field Report

Mr. Elliott recognized Mr. Steve Underwood to give the LP Field Report. Mr. Underwood began by reporting that the seat user fee has reached the \$1.5 million mark. While that revenue has not been earmarked, the Titans hope that it can be used as part of the long term capital project budget.

Mr. Underwood continued by reporting that there is just over \$2 million worth of unreimbursed capital expenses. He reiterated the importance of addressing long term capital needs and reported that a chart of pending projects was included in the Titans periodic report to the Sports Authority.

Bridgestone Arena Report

Mr. Elliott recognized Mr. Sean Henry to give the Bridgestone Arena Report. Mr. Henry began by reporting that the refinancing of Predators loans has closed. He additionally reported that December 2010 was the busiest month in building history with 334,000 people coming through the doors and that Bridgestone Arena cracked the "Top Ten" busiest venues in America list.

Mr. Henry next turned his attention to the proposed FY12 operating budget presented at the November meeting. **Upon a motion duly made and seconded, the Sports Authority voted to approve the Bridgestone Arena FY12 proposed operating budget. Ms. Margaret Behm and Ms. Nancy Vincent abstained.**

Mr. Henry continued by discussing the FY12 Capital Budget. Mr. Henry reminded the Sports Authority that in the past 3 years \$13 million worth of capital projects were submitted and approved, but ultimately left unfunded. As it relates to FY12

Capital, Powers Management will be looking closely at the building's long term needs, energy conservation items, and telecommunications. Powers plans to do a clean energy audit, working with Metro and Emmett Edwards to determine which projects should be done and what their resulting Return on Investment would be. **Upon a motion duly made and seconded the Sports Authority voted to accept the FY12 Proposed Capital Budget. Ms. Nancy Vincent abstained.**

Mr. Henry next reviewed the monthly income statements for October and November. Mr. Henry noted that while the reports show the arena as trending behind, the December financial statement will show a rebound. Mr. Henry requested to migrate three operating accounts from First Tennessee Bank to Regions Bank. He noted that his staff has worked with Metro Finance and that Finance Director Richard Riebeling has signed off on the move. **Upon a motion duly made and seconded, the Sports Authority voted to approve the banking move. Ms. Nancy Vincent abstained.**

FY10 Team Net Worth Certification

Mr. Henry reported that he has received the FY2010 Team Net Worth Certification. He presented the statement from the auditing firm stating that they have achieved and surpassed its minimum net worth \$50 million. Mr. Henry requested that the Board accept a new methodology used. **Upon a motion duly made and seconded, the Sports Authority voted to accept the methodology as requested with the provision that Sports Authority staff and Metro Legal and Finance have the opportunity to vet the document.**

2011 Officer Elections

Upon a motion duly made and seconded, the Sports Authority voted to retain its current slate of officers.

There being no other business, the meeting of the Sports Authority adjourned.