

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCE

PROPRIETARY AND FIDUCIARY FUND TYPES AND DISCRETELY PRESENTED PROPRIETARY TYPE COMPONENT UNITS

For the Year Ended June 30, 2000

	Proprietary Fund Types	
	Enterprise Funds	Internal Service Funds
OPERATING REVENUES:		
Revenue from operations	\$ 159,482,746	\$ 74,061,472
Interest and dividend income	-	-
Other	-	1,314,733
Total operating revenues	<u>159,482,746</u>	<u>75,376,205</u>
OPERATING EXPENSES:		
Personal services	35,411,407	8,279,052
Contractual services	26,689,388	7,618,380
Supplies and materials	5,391,603	4,619,373
Bad debt expense	1,089,605	-
Cost of sales and services	-	-
Cost of purchased power	-	-
Depreciation and amortization	38,715,207	2,985,475
Compensation for damages to property	-	800,488
Medical and insurance benefits	-	47,507,043
Administrative expenses	-	-
Other	5,637,487	818,343
Total operating expenses	<u>112,934,697</u>	<u>72,628,154</u>
OPERATING INCOME (LOSS)	<u>46,548,049</u>	<u>2,748,051</u>
NONOPERATING REVENUE (EXPENSE):		
Investment income	16,364,633	2,483,686
Interest expense	(35,391,383)	(44,704)
Gain (loss) on sale of property	(41,078)	119,968
Revenue from other governmental agencies	-	-
Other	383,728	177,237
Total nonoperating revenue (expense)	<u>(18,684,100)</u>	<u>2,736,187</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>27,863,949</u>	<u>5,484,238</u>
OPERATING TRANSFERS IN	1,582,510	878,881
OPERATING TRANSFERS OUT	(883,823)	(3,465,393)
OPERATING TRANSFERS FROM COMPONENT UNITS	-	16,000
OPERATING TRANSFERS TO COMPONENT UNITS	(79,157)	-
OPERATING TRANSFERS FROM THE PRIMARY GOVERNMENT	-	-
OPERATING TRANSFERS TO THE PRIMARY GOVERNMENT	-	-
NET INCOME (LOSS)	<u>28,483,479</u>	<u>2,913,726</u>
CREDIT ARISING FROM TRANSFER OF DEPRECIATION TO CONTRIBUTED CAPITAL	-	-
EXCESS OF REVENUES OVER EXPENDITURES FROM GOVERNMENTAL OPERATIONS	-	-
INCREASE (DECREASE) IN RETAINED EARNINGS/FUND BALANCE	28,483,479	2,913,726
RETAINED EARNINGS/FUND BALANCE, beginning of year, restated	377,358,173	38,596,314
EQUITY TRANSFER	-	(8,856)
RETAINED EARNINGS/FUND BALANCE, end of year	<u>\$ 405,841,652</u>	<u>\$ 41,501,184</u>

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statements

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCE

PROPRIETARY AND FIDUCIARY FUND TYPES AND DISCRETELY PRESENTED PROPRIETARY TYPE COMPONENT UNITS

(CONTINUED)
For the Year Ended June 30, 2000

Fiduciary Fund Types	Total Primary Government (Memorandum Only)	Proprietary Type Component Units	Total Reporting Entity (Memorandum Only)
OPERATING REVENUES:			
Revenue from operations	\$ -	\$ 233,544,218	\$ 845,604,436
Interest and dividend income	63,779	63,779	63,779
Other	-	1,314,733	1,314,733
Total operating revenues	<u>63,779</u>	<u>234,922,730</u>	<u>845,604,436</u>
OPERATING EXPENSES:			
Personal services	-	43,690,459	43,690,459
Contractual services	-	34,307,768	34,307,768
Supplies and materials	-	10,010,976	10,010,976
Bad debt expense	-	1,089,605	1,089,605
Cost of sales and services	-	-	396,691,748
Cost of purchased power	-	-	554,551,936
Depreciation and amortization	3,269	41,703,951	65,374,510
Compensation for damages to property	-	800,488	800,488
Medical and insurance benefits	-	47,507,043	47,507,043
Administrative expenses	9,776	9,776	9,776
Other	58,194	6,514,024	6,514,024
Total operating expenses	<u>71,239</u>	<u>185,634,090</u>	<u>1,016,618,194</u>
OPERATING INCOME (LOSS)	<u>(7,460)</u>	<u>49,288,640</u>	<u>(171,013,758)</u>
NONOPERATING REVENUE (EXPENSE):			
Investment income	-	18,848,319	14,008,358
Interest expense	-	(35,436,087)	(51,303,551)
Gain (loss) on sale of property	-	78,890	(140,159)
Revenue from other governmental agencies	-	-	156,505,028
Other	-	560,965	(3,653,214)
Total nonoperating revenue (expense)	<u>-</u>	<u>(15,947,913)</u>	<u>115,416,462</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(7,460)</u>	<u>33,340,727</u>	<u>(55,597,296)</u>
OPERATING TRANSFERS IN	-	2,461,391	2,461,391
OPERATING TRANSFERS OUT	(40,000)	(4,389,216)	(4,389,216)
OPERATING TRANSFERS FROM COMPONENT UNITS	-	16,000	1,964
OPERATING TRANSFERS TO COMPONENT UNITS	-	(79,157)	(1,964)
OPERATING TRANSFERS FROM THE PRIMARY GOVERNMENT	-	-	58,608,598
OPERATING TRANSFERS TO THE PRIMARY GOVERNMENT	-	-	(6,655,862)
NET INCOME (LOSS)	<u>(47,460)</u>	<u>31,349,745</u>	<u>(3,644,560)</u>
CREDIT ARISING FROM TRANSFER OF DEPRECIATION TO CONTRIBUTED CAPITAL	-	-	20,678,475
EXCESS OF REVENUES OVER EXPENDITURES FROM GOVERNMENTAL OPERATIONS	-	-	517,492
INCREASE (DECREASE) IN RETAINED EARNINGS/FUND BALANCE	(47,460)	31,349,745	17,551,407
RETAINED EARNINGS/FUND BALANCE, beginning of year, restated	1,616,716	417,571,203	268,440,865
EQUITY TRANSFER	38,863	30,007	(2,471,625)
RETAINED EARNINGS/FUND BALANCE, end of year	<u>\$ 1,608,119</u>	<u>\$ 448,950,955</u>	<u>\$ 283,520,647</u>

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