

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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NOTE 9 - PENSION PLANS (CONTINUED)

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SCHEDULE OF FUNDING PROGRESS (d)

SCHEDULE OF FUNDING PROGRESS (CONTINUED) (d)

Unaudited - See Accompanying Accountants' Report

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Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) AAL	Funded Ratio	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll
Metro Plan						
July 1, 1994	\$ 644,551,198	\$ 791,654,394	\$ 147,103,196	81.42 %	\$ 276,535,040	53.20 %
July 1, 1995	719,734,278	856,068,393	136,334,115	84.07	289,341,838	47.12
July 1, 1996	819,031,667	931,082,784	112,051,117	87.97	306,757,122	36.53
July 1, 1997	945,348,756	1,055,700,536	110,351,780	89.55	336,276,286	32.82
July 1, 1998	1,084,563,971	1,193,291,692	108,727,721	90.89	359,932,634	30.21
July 1, 1999	1,241,356,861	1,350,000,989	108,644,128	91.95	375,552,645	28.93
City Plan (a)						
July 1, 1994	-	126,033,075	126,033,075	-	4,572,340	-
July 1, 1995 (b)	-	-	-	-	-	-
July 1, 1996	-	103,380,560	103,380,560	-	36,419	-
July 1, 1997 (b)	-	-	-	-	-	-
July 1, 1998	-	101,792,628	101,792,628	-	-	-
July 1, 1999 (b)	-	-	-	-	-	-
County Plan (a)						
July 1, 1994	-	27,861,169	27,861,169	-	368,760	-
July 1, 1995 (b)	-	-	-	-	-	-
July 1, 1996	-	27,187,468	27,187,468	-	106,553	-
July 1, 1997 (b)	-	-	-	-	-	-
July 1, 1998	-	25,430,114	25,430,114	-	-	-
July 1, 1999 (b)	-	-	-	-	-	-
Metro Education Plan						
July 1, 1994 (c)	-	-	-	-	-	-
July 1, 1995 (c)	-	-	-	-	-	-
July 1, 1996	92,751,025	212,250,602	119,499,577	43.70	15,932,682	750.03
July 1, 1997	100,223,414	220,373,524	120,150,110	45.48	14,171,823	847.81
July 1, 1998	109,278,714	222,220,929	112,942,215	49.18	11,224,795	1006.19
July 1, 1999	112,112,056	226,253,095	114,141,039	49.55	9,951,951	1146.92

- (a) Plan is closed and funded on a "pay-as-you-go" basis.
- (b) The valuations of the closed City and County pension plans are performed on a bi-annual basis.
- (c) Information calculated in accordance with the parameters outlined in GASB Statement No. 27 is not available.
- (d) There are no factors that significantly affect the identification of trends in the amounts reported. See assumptions used in the preparation of the Schedule previously disclosed in this note.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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SCHEDULE OF FUNDING PROGRESS (d)

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Unaudited - See Accompanying Accountants' Report

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Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) AAL	Funded Ratio	Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll
City Education Plan (a)						
July 1, 1994	\$ -	\$ 47,148,222	\$ 47,148,222	- %	\$ 1,173,811	- %
July 1, 1995	-	44,550,890	44,550,890	-	681,290	-
July 1, 1996	-	43,521,835	43,521,835	-	512,282	-
July 1, 1997	-	42,046,382	42,046,382	-	512,282	-
July 1, 1998	-	40,870,102	40,870,102	-	242,820	-
July 1, 1999	-	39,598,968	39,598,968	-	-	-
County Education Plan (a)						
July 1, 1994	\$ -	\$ 67,318,219	\$ 67,318,219	- %	\$ 2,199,994	- %
July 1, 1995	-	67,350,976	67,350,976	-	1,598,881	-
July 1, 1996	-	66,621,096	66,621,096	-	1,350,521	-
July 1, 1997	-	64,780,582	64,780,582	-	1,350,521	-
July 1, 1998	-	64,942,095	64,942,095	-	934,645	-
July 1, 1999	-	63,208,011	63,208,011	-	-	-

- (a) Plan is closed and funded on a "pay-as-you-go" basis.
- (d) There are no factors that significantly affect the identification of trends in the amounts reported. See assumptions used in the preparation of the Schedule previously disclosed in this note.