

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMPONENT UNITS
COMBINING STATEMENT OF CASH FLOWS
PROPRIETARY TYPES

For the Year Ended June 30, 2000

	Hospital Authority		
	General Hospital	Bordeaux Hospital	Total
Cash flows from operating activities:			
Operating income (loss)	\$ (23,367,557)	\$ (14,314,669)	\$ (37,682,226)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	3,691,777	804,933	4,496,710
Amortization of deferred rental income	-	-	-
Provision for bad debt	9,231,350	2,247,379	11,478,729
Loss (gain) on sale of property, plant and equipment	-	-	-
Other nonoperating revenue (expense)	2,604,498	1,644,105	4,248,603
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable - net	(10,863,810)	(2,398,210)	(13,262,020)
Decrease (increase) in due from the primary government	1,065,739	-	1,065,739
Decrease (increase) in due from component units	1,125,540	-	1,125,540
Decrease (increase) in inventories of supplies	(789,700)	2,474	(787,226)
Decrease (increase) in other current assets	894,399	(9,219)	885,180
Decrease (increase) in notes receivable	-	-	-
Decrease (increase) in other non-current assets	-	734,094	734,094
Increase (decrease) in accounts payable	309,159	(36,930)	272,229
Increase (decrease) in accrued payroll	-	(91,215)	(91,215)
Increase (decrease) in due to the primary government	(785,039)	-	(785,039)
Increase (decrease) in due to component units	-	-	-
Increase (decrease) in customer deposits	-	-	-
Increase (decrease) in other current liabilities	(17,641)	(1,072,265)	(1,089,906)
Increase (decrease) in TVA advances	-	-	-
Increase (decrease) in other long-term liabilities	-	-	-
Total adjustments	6,466,272	1,825,146	8,291,418
Net cash provided by (used in) operating activities	(16,901,285)	(12,489,523)	(29,390,808)
Cash flows from noncapital financing activities:			
Extraordinary maintenance and housing assistance	-	-	-
Operating transfers from component units	1,964	-	1,964
Operating transfers to component units	-	(1,964)	(1,964)
Operating transfers from the primary government	23,584,256	13,045,898	36,630,154
Operating transfers to the primary government	(17,317)	-	(17,317)
Revenue from other governmental agencies	-	-	-
Net cash provided by (used in) noncapital financing activities	23,568,903	13,043,934	36,612,837

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMPONENT UNIT
COMBINING STATEMENT OF CASH FLOWS
PROPRIETARY TYPES (CONTINUED)

For the Year Ended June 30, 2000

	Metropolitan Development and Housing Agency	Electric Power Board	Metropolitan Transit Authority	Nashville Thermal Transfer Corporation	Metropolitan Nashville Airport Authority
Cash flows from operating activities:					
Operating income (loss)	\$ (138,749,829)	\$ 22,756,599	\$ (20,200,675)	\$ (4,918,451)	\$ 4,463,289
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	7,147,635	22,163,949	8,602,681	5,465,801	16,833,549
Amortization of deferred rental income	-	-	-	-	8,353
Provision for bad debt	-	-	-	-	-
Loss (gain) on sale of property, plant and equipment	648,834	-	-	-	(2,012,582)
Other nonoperating revenue (expense)	1,792,532	-	96,528	7,074	-
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable - net	19,150,189	3,351,051	5,025	219,518	709,861
Decrease (increase) in due from the primary government	38,909	-	-	(674,275)	-
Decrease (increase) in due from component units	-	-	-	-	-
Decrease (increase) in inventories of supplies	(254,705)	(1,105,397)	(224,455)	(28,517)	(84,214)
Decrease (increase) in other current assets	(1,147,196)	(31,725)	17,460	(1,721)	31,194
Decrease (increase) in notes receivable	287,533	967,834	-	-	-
Decrease (increase) in other non-current assets	-	738,485	-	-	-
Increase (decrease) in accounts payable	2,652,377	1,626,691	(545,408)	(306,500)	(1,472,415)
Increase (decrease) in accrued payroll	(15,602,079)	-	51,310	398,541	233,049
Increase (decrease) in due to the primary government	18,879	-	-	-	-
Increase (decrease) in due to component units	(38,909)	-	-	-	-
Increase (decrease) in customer deposits	(292,560)	172,981	-	(7,113)	-
Increase (decrease) in other current liabilities	(3,326,706)	-	(369,734)	-	-
Increase (decrease) in TVA advances	-	(915,424)	-	-	-
Increase (decrease) in other long-term liabilities	-	641,045	-	-	-
Total adjustments	11,074,733	27,609,490	7,633,407	5,072,808	14,246,795
Net cash provided by (used in) operating activities	(127,675,096)	50,366,089	(12,567,268)	154,357	18,710,084
Cash flows from noncapital financing activities:					
Extraordinary maintenance and housing assistance	(20,024,214)	-	-	-	-
Operating transfers from component units	-	-	-	-	-
Operating transfers to component units	-	-	-	-	-
Operating transfers from the primary government	5,580,042	-	8,112,819	7,751,500	534,083
Operating transfers to the primary government	(2,422,545)	-	(16,000)	-	-
Revenue from other governmental agencies	153,187,954	-	3,183,604	-	-
Net cash provided by (used in) noncapital financing activities	136,321,237	-	11,280,423	7,751,500	534,083

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMPONENT UNITS
COMBINING STATEMENT OF CASH FLOWS
PROPRIETARY TYPES (CONTINUED)

For the Year ended June 30, 2000

	Emergency Communications District	Industrial Development Board	Total Proprietary Types
Cash flows from operating activities:			
Operating income (loss)	\$ 3,179,528	\$ 138,007	\$ (171,013,758)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	664,185	-	65,374,510
Amortization of deferred rental income	-	-	8,353
Provision for bad debt	-	-	11,478,729
Loss (gain) on sale of property, plant and equipment	-	-	(1,363,748)
Other nonoperating revenue (expense)	-	-	6,144,737
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable - net	(146,783)	1,666	10,028,507
Decrease (increase) in due from the primary government	-	-	430,373
Decrease (increase) in due from component units	-	-	1,125,540
Decrease (increase) in inventories of supplies	-	-	(2,484,514)
Decrease (increase) in other current assets	-	-	(246,808)
Decrease (increase) in notes receivable	-	-	1,255,367
Decrease (increase) in other non-current assets	-	-	1,472,579
Increase (decrease) in accounts payable	5,595	(399)	2,232,170
Increase (decrease) in accrued payroll	-	-	(15,010,394)
Increase (decrease) in due to the primary government	-	-	(766,160)
Increase (decrease) in due to component units	-	-	(38,909)
Increase (decrease) in customer deposits	-	-	(126,692)
Increase (decrease) in other current liabilities	-	834	(4,785,512)
Increase (decrease) in TVA advances	-	-	(915,424)
Increase (decrease) in other long-term liabilities	-	-	641,045
Total adjustments	522,997	2,101	74,453,749
Net cash provided by (used in) operating activities	3,702,525	140,108	(96,560,009)
Cash flows from noncapital financing activities:			
Extraordinary maintenance and housing assistance	-	-	(20,024,214)
Operating transfers from component units	-	-	1,964
Operating transfers to component units	-	-	(1,964)
Operating transfers from the primary government	-	-	58,608,598
Operating transfers to the primary government	(4,200,000)	-	(6,655,862)
Revenue from other governmental agencies	-	-	156,371,558
Net cash provided by (used in) noncapital financing activities	(4,200,000)	-	188,300,080

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMPONENT UNITS
COMBINING STATEMENT OF CASH FLOWS
PROPRIETARY TYPES (CONTINUED)

For the Year Ended June 30, 2000

	Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board	Metropolitan Transit Authority	Nashville Thermal Transfer Corporation	Metropolitan Nashville Airport Authority
	General Hospital	Bordeaux Hospital	Total					
Cash flows from capital and related financing activities:								
Receipt of funds held in trust	\$ -	\$ 3,813	\$ 3,813	\$ -	\$ -	\$ -	\$ -	\$ -
Acquisition of property, plant and equipment	(1,410,087)	(971,159)	(2,381,246)	(8,144,453)	(62,157,326)	(8,121,834)	(2,881,568)	(35,149,613)
Proceeds from the sale of property, plant and equipme	-	-	-	1,367,346	697,144	-	-	2,026,582
Increase in restricted assets	-	-	-	(37,403)	-	-	-	-
Utility plant removal costs	-	-	-	-	(3,106,070)	-	-	-
Proceeds from borrowings	-	-	-	9,215,472	-	1,677,635	-	1,500,000
Payments on borrowings	(701,950)	-	(701,950)	(4,180,608)	(12,155,000)	(39,908)	(5,205,000)	(13,315,000)
Special funds used to retire bonds	-	-	-	-	-	-	-	(18,209,320)
Interest paid	(4,028,269)	-	(4,028,269)	(3,153,250)	(12,002,499)	-	(4,005,489)	-
Expenditures on behalf of other governmental agencie	-	-	-	(7,322,025)	-	-	-	-
Capital contributions received	186,766	239,749	426,515	-	-	7,711,487	-	8,116,859
Equity transfer	-	-	-	(47,601)	-	-	-	-
Receipt of passenger facility charges	-	-	-	-	-	-	-	11,881,741
Receipt of payment related to debt service forward delivery agreement	-	-	-	-	-	-	-	3,275,000
Net cash provided by (used in) capital and related financing activities	<u>(5,953,540)</u>	<u>(727,597)</u>	<u>(6,681,137)</u>	<u>(12,302,522)</u>	<u>(88,723,751)</u>	<u>1,227,380</u>	<u>(12,092,057)</u>	<u>(39,873,751)</u>
Cash flows from investing activities:								
Purchases of investments	(7,899)	(707,512)	(715,411)	(3,274,967)	(55,420,264)	(877,011)	(20,190,437)	(128,052,626)
Proceeds from the sale and maturities of investment s	-	-	-	14,089,466	83,661,756	774,865	20,346,211	111,708,844
Interest on investments	-	367,529	367,529	-	6,923,170	32,399	1,043,420	4,375,777
Payments on notes receivable	-	-	-	-	-	-	-	873,277
Net cash provided by (used in) investing activiti	<u>(7,899)</u>	<u>(339,983)</u>	<u>(347,882)</u>	<u>10,814,499</u>	<u>35,164,662</u>	<u>(69,747)</u>	<u>1,199,194</u>	<u>(11,094,728)</u>
Net increase (decrease) in cash and cash equiv	706,179	(513,169)	193,010	7,158,118	(3,193,000)	(129,212)	(2,987,006)	(31,724,312)
Cash and cash equivalents at beginning of year	23,372	2,717,226	2,740,598	7,348,558	43,433,435	320,863	5,727,933	58,989,616
Cash and cash equivalents at end of year	<u>\$ 729,551</u>	<u>\$ 2,204,057</u>	<u>\$ 2,933,608</u>	<u>\$ 14,506,676</u>	<u>\$ 40,240,435</u>	<u>\$ 191,651</u>	<u>\$ 2,740,927</u>	<u>\$ 27,265,304</u>

Non-Cash Capital and Related Financing Activities:

General Hospital disposed of net property, plant and equipment of \$30,894 which was recorded as a reduction of contributed capital.

The Metropolitan Development and Housing Agency had \$2,371,158 of equity transfers.

The Electric Power Board charged \$5,308,291 to accumulated depreciation representing the cost of retired utility plant and \$96,375 to interest expense for amortization of bond discounts. Also, \$537,150 was charged as amortization of the bond issuance costs.

The Metropolitan Nashville Airport Authority capitalized interest on outstanding borrowings of \$559,800 related to capital additions and improvements. \$3,081,300 was charged to interest expense for amortization of deferred bond issue costs, amortization of deferred loss on refunding of debt, and accretion of the synthetic advance refunding. \$276,070 is included in interest income related to the amortization of deferred interest income.

The Metropolitan Transit Authority acquired \$990,591 of equipment under a capital lease agreement, had \$989,315 of accounts payable for construction in progress, and paid \$163,607 of interest expense.

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COMPONENT UNITS
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PROPRIETARY TYPES (CONTINUED)

For the Year Ended June 30, 2000

	Metropolitan Development and Housing Agency	Electric Power Board	Metropolitan Transit Authority	Nashville Thermal Transfer Corporation	Metropolitan Nashville Airport Authority

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COMPONENT UNITS
COMBINING STATEMENT OF CASH FLOWS
PROPRIETARY TYPES (CONTINUED)

For the Year Ended June 30, 2000

	Emergency Communications District	Industrial Development Board	Total Proprietary Types
Cash flows from capital and related financing			
Receipt of funds held in trust	\$ -	\$ -	\$ 3,813
Acquisition of property, plant and equipment	(741,854)	-	(119,577,894)
Proceeds from the sale of property, plant and equipment	-	-	4,091,072
Increase in restricted assets	-	-	(37,403)
Utility plant removal costs	-	-	(3,106,070)
Proceeds from borrowings	-	-	12,393,107
Payments on borrowings	-	-	(35,597,466)
Special funds used to retire bonds	-	-	(18,209,320)
Interest paid	-	-	(23,189,507)
Expenditures on behalf of other governmental agencies	-	-	(7,322,025)
Capital contributions received	-	-	16,254,861
Equity transfer	-	-	(47,601)
Receipt of passenger facility charges	-	-	11,881,741
Receipt of payment related to debt service forward delivery agreement	-	-	3,275,000
Net cash provided by (used in) capital and related financing activities	<u>(741,854)</u>	<u>-</u>	<u>(159,187,692)</u>
Cash flows from investing activities:			
Purchases of investments	-	-	(208,530,716)
Proceeds from the sale and maturities of investment securi	100,000	-	230,681,142
Interest on investments	132,751	9,337	12,884,383
Payments on notes receivable	-	-	873,277
Net cash provided by (used in) investing activities	<u>232,751</u>	<u>9,337</u>	<u>35,908,086</u>
Net increase (decrease) in cash and cash equivalent	(1,006,578)	149,445	(31,539,535)
Cash and cash equivalents at beginning of year	<u>1,459,541</u>	<u>677,433</u>	<u>120,697,977</u>
Cash and cash equivalents at end of year	<u>\$ 452,963</u>	<u>\$ 826,878</u>	<u>\$ 89,158,442</u>

Non-Cash Capital and Related Financing Activities:

The Emergency Communications District transferred \$71,625 of equipment to the Government.

accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.