

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCE  
 PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED PROPRIETARY  
 TYPE COMPONENT UNITS

For the Year Ended June 30, 2001

	Proprietary Fund Types	
	Enterprise Funds	Internal Service Funds
OPERATING REVENUES:		
Revenue from operations	\$ 162,483,309	\$ 77,594,310
Interest and dividend income	-	-
Gain (loss) on the sale of property	-	-
Other	6,366	568,628
Total operating revenues	<u>162,489,675</u>	<u>78,162,938</u>
OPERATING EXPENSES:		
Personal services	39,829,794	8,349,430
Contractual services	28,520,783	8,926,020
Supplies and materials	5,905,483	5,549,885
Bad debt expense	747,946	-
Cost of sales and services	-	-
Cost of purchased power	-	-
Depreciation and amortization	43,956,023	4,179,598
Compensation for damages to property	-	2,021,509
Medical and insurance benefits	-	55,683,106
Administrative expenses	-	-
Other	2,432,260	1,484,198
Total operating expenses	<u>121,392,289</u>	<u>86,193,746</u>
OPERATING INCOME (LOSS)	<u>41,097,386</u>	<u>(8,030,808)</u>
NONOPERATING REVENUE (EXPENSE):		
Investment income	19,704,961	2,697,129
Interest expense	(34,780,624)	(28,424)
Arbitrage expense	(1,511,034)	-
Gain (loss) on sale of property	2,626	150,899
Revenue from other governmental agencies	-	-
Other	1,205,690	69,769
Total nonoperating revenue (expense)	<u>(15,378,381)</u>	<u>2,889,373</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	<u>25,719,005</u>	<u>(5,141,435)</u>
OPERATING TRANSFERS IN	1,594,640	4,833,451
OPERATING TRANSFERS OUT	(497,943)	(4,701,759)
OPERATING TRANSFERS FROM COMPONENT UNITS	-	22,400
OPERATING TRANSFERS TO COMPONENT UNITS	-	(897,696)
OPERATING TRANSFERS FROM THE PRIMARY GOVERNMENT	-	-
OPERATING TRANSFERS TO THE PRIMARY GOVERNMENT	-	-
TOTAL OPERATING TRANSFERS	<u>1,096,697</u>	<u>(743,604)</u>
CAPITAL GRANTS AND CONTRIBUTIONS	18,431,359	-
NET INCOME (LOSS)	<u>45,247,061</u>	<u>(5,885,039)</u>
CREDIT ARISING FROM TRANSFER OF DEPRECIATION TO CONTRIBUTED CAPITAL	-	-
EXCESS OF REVENUES OVER EXPENDITURES FROM GOVERNMENTAL OPERATIONS	-	-
INCREASE (DECREASE) IN RETAINED EARNINGS/FUND BALANCE	45,247,061	(5,885,039)
RETAINED EARNINGS/FUND BALANCE, beginning of year, restated	405,900,157	41,501,184
EQUITY TRANSFER TO THE PRIMARY GOVERNMENT	-	-
RETAINED EARNINGS/FUND BALANCE, end of year	<u>\$ 451,147,218</u>	<u>\$ 35,616,145</u>

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCE  
 PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED PROPRIETARY  
 TYPE COMPONENT UNITS (CONTINUED)

For the Year Ended June 30, 2001

	Fiduciary Funds Non-Expendable Trust	Total Primary Government (Memorandum Only)	Proprietary Type Component Units	Total Reporting Entity (Memorandum Only)
	\$ -	\$ 240,077,619	\$ 881,952,407	\$ 1,122,030,026
	61,134	61,134	-	61,134
	(12,753)	(12,753)	-	(12,753)
	-	574,994	264,289	839,283
	<u>48,381</u>	<u>240,700,994</u>	<u>882,216,696</u>	<u>1,122,917,690</u>
PERSONAL SERVICES	-	48,179,224	-	48,179,224
CONTRACTUAL SERVICES	250	37,447,053	-	37,447,053
SUPPLIES AND MATERIALS	-	11,455,368	-	11,455,368
BAD DEBT EXPENSE	-	747,946	-	747,946
COST OF SALES AND SERVICES	-	-	417,669,835	417,669,835
COST OF PURCHASED POWER	-	-	581,276,376	581,276,376
DEPRECIATION AND AMORTIZATION	224	48,135,845	66,123,005	114,258,850
COMPENSATION FOR DAMAGES TO PROPERTY	-	2,021,509	-	2,021,509
MEDICAL AND INSURANCE BENEFITS	-	55,683,106	-	55,683,106
ADMINISTRATIVE EXPENSES	4,816	4,816	-	4,816
OTHER	44,000	3,960,458	-	3,960,458
TOTAL OPERATING EXPENSES	<u>49,290</u>	<u>207,635,325</u>	<u>1,065,069,216</u>	<u>1,272,704,541</u>
OPERATING INCOME (LOSS)	<u>(909)</u>	<u>33,065,669</u>	<u>(182,852,520)</u>	<u>(149,786,851)</u>
NONOPERATING REVENUE (EXPENSE):				
INVESTMENT INCOME	-	22,402,090	17,237,998	39,640,088
INTEREST EXPENSE	-	(34,809,048)	(50,984,214)	(85,793,262)
ARBITRAGE EXPENSE	-	(1,511,034)	-	(1,511,034)
GAIN (LOSS) ON SALE OF PROPERTY	-	153,525	(38,523)	115,002
REVENUE FROM OTHER GOVERNMENTAL AGENCIES	-	-	141,638,038	141,638,038
OTHER	-	1,275,459	16,893,367	18,168,826
TOTAL NONOPERATING REVENUE (EXPENSE)	<u>-</u>	<u>(12,489,008)</u>	<u>124,746,666</u>	<u>112,257,658</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	<u>(909)</u>	<u>20,576,661</u>	<u>(58,105,854)</u>	<u>(37,529,193)</u>
OPERATING TRANSFERS IN	-	6,428,091	-	6,428,091
OPERATING TRANSFERS OUT	-	(5,199,702)	-	(5,199,702)
OPERATING TRANSFERS FROM COMPONENT UNITS	-	22,400	-	22,400
OPERATING TRANSFERS TO COMPONENT UNITS	-	(897,696)	-	(897,696)
OPERATING TRANSFERS FROM THE PRIMARY GOVERNMENT	-	-	63,715,053	63,715,053
OPERATING TRANSFERS TO THE PRIMARY GOVERNMENT	-	-	(4,293,396)	(4,293,396)
TOTAL OPERATING TRANSFERS	<u>-</u>	<u>353,093</u>	<u>59,421,657</u>	<u>59,774,750</u>
CAPITAL GRANTS AND CONTRIBUTIONS	-	18,431,359	10,291,019	28,722,378
NET INCOME (LOSS)	<u>(909)</u>	<u>39,361,113</u>	<u>11,606,822</u>	<u>50,967,935</u>
CREDIT ARISING FROM TRANSFER OF DEPRECIATION TO CONTRIBUTED CAPITAL	-	-	11,296,713	11,296,713
EXCESS OF REVENUES OVER EXPENDITURES FROM GOVERNMENTAL OPERATIONS	-	-	545,862	545,862
INCREASE (DECREASE) IN RETAINED EARNINGS/FUND BALANCE	(909)	39,361,113	23,449,397	62,810,510
RETAINED EARNINGS/FUND BALANCE, beginning of year, restated	1,608,119	449,009,460	306,361,897	755,371,357
EQUITY TRANSFER TO THE PRIMARY GOVERNMENT	-	-	(82,161)	(82,161)
RETAINED EARNINGS/FUND BALANCE, end of year	<u>\$ 1,607,210</u>	<u>\$ 488,370,573</u>	<u>\$ 329,729,133</u>	<u>\$ 818,099,706</u>

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.