

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS
 FIDUCIARY FUNDS
 PENSION TRUST FUNDS

For the Year Ended June 30, 2001

ADDITIONS:	
Investment income:	
Interest and dividend income	\$ 32,976,287
Net depreciation of investments	(186,088,478)
Miscellaneous	<u>138,989</u>
Total investment income (loss)	(152,973,202)
Less investment expenses	<u>(5,972,350)</u>
Net investment income (loss)	<u>(158,945,552)</u>
Contributions:	
Employee contributions	2,167,462
Employer contributions	59,975,010
Operating transfers in	81,527
Contributions from the State of Tennessee	<u>19,985,245</u>
Total contributions	<u>82,209,244</u>
Total additions	<u>(76,736,308)</u>
DEDUCTIONS:	
Pension benefits	107,017,950
Refunds of contributions	345,467
Administrative expenses	4,327,220
Operating transfers out	<u>1,119,678</u>
Total deductions	<u>112,810,315</u>
NET INCREASE (DECREASE)	(189,546,623)
FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS, beginning of year	<u>1,716,499,523</u>
FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS, end of year	<u>\$ 1,526,952,900</u>

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.