

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED PROPRIETARY TYPE COMPONENT UNITS

For the Year Ended June 30, 2001

	Proprietary Fund Types		Fiduciary Funds	Total Primary Government (Memorandum Only)	Proprietary Type Component Units	Total Reporting Entity (Memorandum Only)
	Enterprise Funds	Internal Service Funds	Non-Expendable Trust			
Cash flows from operating activities:						
Operating income (loss)	\$ 41,097,386	\$ (8,030,808)	\$ (909)	\$ 33,065,669	\$ (182,852,520)	\$ (149,786,851)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation and amortization	43,956,023	4,179,598	224	48,135,845	66,123,005	114,258,850
Amortization of deferred rental income	-	-	-	-	(59,271)	(59,271)
Provision for bad debt	-	-	-	-	576,888	576,888
Loss (gain) on sale of property, plant and equipment	-	-	-	-	(359,867)	(359,867)
Interest income	-	-	-	(61,134)	-	(61,134)
Other nonoperating revenue (expense)	1,205,690	69,769	-	1,275,459	4,608,034	5,883,493
Changes in assets and liabilities:						
Changes in accounts receivable - net	6,223,172	1,350,370	-	7,573,542	3,703,402	11,276,944
Changes in due from other funds of the primary government	(457,044)	550,457	3,563	96,976	-	96,976
Changes in due from the primary government	-	-	-	-	562,076	562,076
Changes in due from component units	(2,612)	13,826	-	11,314	34,866	46,190
Changes in inventories of supplies	9,348	58,676	-	68,024	2,025,391	2,093,415
Changes in other current assets	(36,900)	(536,184)	-	(573,084)	(1,068,013)	(1,641,097)
Changes in notes receivable	-	-	-	-	(4,464,843)	(4,464,843)
Changes in other non-current assets	-	-	-	-	(113,364)	(113,364)
Changes in accounts payable	637,967	(3,127,731)	-	(2,489,764)	5,030,582	2,540,818
Changes in accrued payroll	218,699	15,503	-	234,202	(6,785,047)	(6,550,845)
Changes in claims payable	-	743,877	-	743,877	-	743,877
Changes in due to other funds of the primary government	(609,837)	1,030,383	-	420,546	-	420,546
Changes in due to the primary government	-	-	-	-	(12,521,250)	(12,521,250)
Changes in due to component units	15,119	61,586	-	76,705	(34,866)	41,839
Changes in customer deposits	123,554	-	-	123,554	(54,824)	68,730
Changes in other current liabilities	(149,361)	200,907	-	51,546	19,618,371	19,669,917
Changes in TVA advances	-	-	-	-	(685,654)	(685,654)
Changes in other long-term liabilities	-	-	-	-	(3,725,361)	(3,725,361)
Total adjustments	51,133,828	4,611,137	(57,347)	55,687,618	72,411,259	128,098,877
Net cash provided by (used in) operating activities	\$ 92,231,214	\$ (3,419,671)	\$ (967,256)	\$ 88,753,287	\$ (110,441,261)	\$ (21,687,974)
Cash flows from noncapital financing activities:						
Operating transfers in	1,594,640	4,833,451	-	6,428,091	-	6,428,091
Operating transfers out	(497,943)	(4,701,759)	-	(5,199,702)	-	(5,199,702)
Operating transfers from component units	-	22,400	-	22,400	-	22,400
Operating transfers to component units	-	(897,696)	-	(897,696)	-	(897,696)
Operating transfers from the primary government	-	-	-	-	63,715,053	63,715,053
Operating transfers to the primary government	-	-	-	-	(3,763,396)	(3,763,396)
Revenue from other governmental agencies	-	-	-	-	139,677,601	139,677,601
Net cash provided by (used in) noncapital financing activities	1,096,697	(743,604)	-	353,093	199,629,258	199,982,351

Non-Cash Capital and Related Financing Activities:
 The Department of Water and Sewerage Services acquired property, plant and equipment of \$3,657,232 which were recorded as capital grants and contributions for the construction of portions of the utility plant and land contributed by the Government.
 The Radio Shop transferred property, plant and equipment of \$22,988,193 to the general government which was recorded as a reduction of contributed capital.
 The Metropolitan Development and Housing Agency had equity transfers of \$82,161, received contributions of fixed assets of \$50,000, and added accrued interest to notes payable of \$2,272,092.
 The Electric Power Board charged \$12,036,666 to accumulated depreciation representing the cost of retired utility plant and \$75,942 to interest expense for amortization of bond discounts. Also, \$574,917 was charged as amortization of the bond issuance costs.

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED PROPRIETARY TYPE COMPONENT UNITS

For the Year Ended June 30, 2001

	Proprietary Fund Types		Fiduciary Funds	Total Primary Government (Memorandum Only)	Proprietary Type Component Units	Total Reporting Entity (Memorandum Only)
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Changes in notes receivable	-	-	-	-	(4,464,843)	(4,464,843)
Changes in other non-current assets	-	-	-	-	(113,364)	(113,364)
Changes in accounts payable	637,967	(3,127,731)	-	(2,489,764)	5,030,582	2,540,818
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Changes in other long-term liabilities	-	-	-	-	(3,725,361)	(3,725,361)
Total adjustments	51,133,828	4,611,137	(57,347)	55,687,618	72,411,259	128,098,877
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Operating transfers from component units	-	22,400	-	22,400	-	22,400
Operating transfers to component units	-	(897,696)	-	(897,696)	-	(897,696)
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Operating transfers to the primary government	-	-	-	-	(3,763,396)	(3,763,396)
Revenue from other governmental agencies	-	-	-	-	139,677,601	139,677,601
Net cash provided by (used in) noncapital financing activities	1,096,697	(743,604)	-	353,093	199,629,258	199,982,351

Non-Cash Capital and Related Financing Activities:
 The Metropolitan Transit Authority paid \$47,000 of interest expense.
 The Metropolitan Nashville Airport Authority charged \$3,183,379 to interest expense for amortization of deferred bond issue costs, amortization of deferred loss on refunding of debt, and accretion of the synthetic advance refunding. \$382,671 is included in interest income related to the amortization of deferred interest income.
 The Industrial Development Board transferred \$530,000 to reverse a receivable with the primary government.

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

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 PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED PROPRIETARY TYPE COMPONENT UNITS

For the Year Ended June 30, 2001

	Proprietary Fund Types		Fiduciary Fund Types	Total Primary Government (Memorandum Only)	Proprietary Type Component Units	Total Reporting Entity (Memorandum Only)
	Enterprise Funds	Internal Service Funds	Non-Expendable Trust			
Cash flows from capital and related financing activities:						
Changes in other restricted assets	\$ 250,001	\$ -	\$ -	\$ 250,001	\$ -	\$ 250,001
Changes in short term contracts payable	(2,735,090)	-	-	(2,735,090)	-	(2,735,090)
Receipt of funds held in trust	-	-	-	-	30,650	30,650
Changes in other restricted liabilities	(4,569,429)	-	-	(4,569,429)	-	(4,569,429)
Changes in due to other funds of the primary government for capital acquisition	(200,400)	-	-	(200,400)	-	(200,400)
Acquisition of property, plant and equipment	(42,694,831)	(6,368,094)	-	(49,062,925)	(105,068,266)	(154,131,191)
Proceeds from the sale of property, plant and equipment	49,406	1,980,627	-	2,030,033	1,022,068	3,052,101
Proceeds from borrowings	-	-	-	-	38,640	38,640
Cash from governmental operations	-	-	-	-	(4,334,409)	(4,334,409)
Utility plant removal costs	-	-	-	-	241,996,797	246,582,026
Proceeds from borrowings	4,585,229	(169,463)	-	4,415,766	(39,736,295)	(35,320,529)
Payments on borrowings	(19,910,648)	-	-	(20,080,131)	(2,099,300)	(22,179,431)
Net increase in deferred bond issue costs	-	-	-	-	(20,269,657)	(20,269,657)
Purchase of bond refunding escrow investments	-	-	-	-	370,016	370,016
Special funds used to retire bonds	-	-	-	-	(34,232,869)	(34,232,869)
Interest paid	(34,204,445)	(28,424)	-	(34,232,869)	(40,703,754)	(74,936,623)
Arbitrage rebate paid	(261,036)	-	-	(261,036)	-	(261,036)
Changes in other non-current assets	-	-	-	-	(573,553)	(573,553)
Capital grants received	14,774,127	-	-	14,774,127	23,395,749	38,173,876
Receipt of passenger facility charges	-	-	-	-	12,045,465	12,045,465
Net cash provided by (used in) capital and related financing activities	(84,907,116)	(4,606,264)	-	(89,513,380)	66,118,151	(23,395,229)
Cash flows from investing activities:						
Purchases of investments	(553,544,851)	(117,024,181)	(291,277)	(670,860,309)	(390,630,032)	(1,061,490,341)
Proceeds from the sale and maturities of investment securities	543,170,277	121,659,670	325,331	665,155,278	319,097,334	984,252,612
Interest on investments	19,814,785	2,757,953	65,786	22,638,524	14,278,286	36,916,810
Issuance of notes receivable	-	-	-	-	(125,000)	(125,000)
Payments on notes receivable	-	-	-	-	946,424	946,424
Net cash provided by (used in) investing activities	9,440,211	7,393,442	99,840	16,933,493	(56,432,988)	(39,499,495)
Net Changes in cash and cash equivalents	17,861,006	(1,376,097)	41,584	16,526,493	98,873,160	115,399,653
Cash and cash equivalents at beginning of year, restated	99,820,506	24,108,935	217,030	124,146,471	89,155,885	213,302,356
Cash and cash equivalents at end of year	\$ 117,681,512	\$ 22,732,838	258,614	\$ 140,672,964	\$ 188,029,045	\$ 328,702,009
Other Fiduciary Fund Types:						
Cash and cash equivalents, June 30, 2001	-	-	442,446	-	-	442,446
Expendable Trust Funds	-	-	-	-	-	77,692,461
Pension Funds	-	-	-	-	-	33,372,596
Agency Funds	-	-	-	-	-	-
Cash and cash equivalents - Fiduciary Fund Types per Combined Balance Sheet	-	-	\$ 111,786,117	-	-	\$ 111,786,117

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