

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINED BALANCE SHEET  
ALL FUNDS, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2001

	GOVERNMENTAL FUNDS			PROPRIETARY FUNDS		FIDUCIARY FUNDS Trust and Agency	ACCOUNT GROUPS		Total Primary Government (Memorandum Only)	COMPONENT UNITS		Total Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise		Internal Service	General Fixed Assets		General Long-term Debt	Governmental	
<b>ASSETS</b>												
Cash and cash equivalents	\$ 43,689,003	\$ 55,952,394	\$ 80,085,867	\$ 56,929,118	\$ 14,146,979	\$ 22,732,838	\$ 111,766,117	\$ -	\$ 385,302,316	\$ 26,878,449	\$ 68,012,388	\$ 480,193,153
Investments	29,786,793	41,478,102	65,107,443	170,270,110	11,580,130	19,012,634	1,529,300,036	-	1,866,535,248	17,373,585	57,813,670	1,941,722,503
Annulies	-	-	-	-	-	-	1,042,766	-	1,042,766	-	-	1,042,766
Sales tax receivable	12,707,485	24,189,249	1,785,925	-	-	-	-	-	38,682,659	-	-	38,682,659
Accounts receivable	56,124,283	16,447,531	1,088,643	425,781	18,096,271	411,176	1,672,228	-	94,265,913	679,099	125,959,638	220,904,650
Allowance for doubtful accounts	-	-	-	-	(451,502)	-	-	-	(451,502)	-	(18,989,113)	(19,440,615)
Accrued interest receivable	274,832	276,708	474,151	1,347,835	-	142,555	6,438,486	-	10,087,464	126,692	2,548,327	12,762,483
Property taxes receivable	333,708,397	170,319,484	96,989,474	-	-	-	-	-	601,017,355	-	-	601,017,355
Due from other funds of the primary government	3,725,768	15,916,318	14,412,921	801,339	144,737	2,915,326	1,405,682	-	39,322,091	-	-	39,322,091
Due from the primary government	-	-	-	-	-	-	-	-	-	61,845	358,274	420,119
Due from component units	3,348,204	20,504	-	187,921	108,502	54,516	25,643	-	3,745,290	-	27,685	3,772,975
Inventories of supplies	153,239	2,520,660	-	2,460,709	279,253	-	-	-	5,413,861	-	19,917,761	25,331,622
Other assets	667,188	379,049	-	262,014	-	-	-	-	1,308,251	13,083	-	1,321,334
Other current assets	-	-	-	46,001	3,264,969	-	18,103	-	3,329,073	-	4,690,211	8,019,284
Restricted assets:												
Cash and cash equivalents	-	-	-	103,534,533	-	-	-	-	103,534,533	-	120,016,657	223,551,190
Investments	-	-	-	216,350,342	-	-	-	-	216,350,342	-	189,548,558	405,898,900
Accrued interest receivable	-	-	-	1,010,146	-	-	-	-	1,010,146	-	1,547,126	2,557,272
Due from other governmental agencies	-	-	-	4,487,723	-	-	-	-	4,487,723	-	-	4,487,723
Due from other funds of the primary government	-	-	-	560,184	-	-	-	-	560,184	-	-	560,184
Other restricted assets	-	-	-	129,089	-	-	-	-	129,089	-	2,227,315	2,356,404
Notes receivable	-	-	-	-	-	-	-	-	-	-	23,476,032	23,476,032
Property, plant and equipment	-	-	-	1,681,620,950	38,865,296	-	204,414	1,015,034,603	2,735,725,263	418,969,497	1,957,588,417	5,112,283,177
Accumulated depreciation	-	-	-	(419,376,082)	(17,352,088)	-	(66,414)	-	(436,794,584)	-	(726,205,984)	(1,163,000,568)
Other non-current assets	-	-	-	9,452,400	-	-	-	-	9,452,400	-	58,298,486	67,750,886
Other debts:												
Amount available in debt service funds	-	-	-	-	-	-	-	161,819,538	161,819,538	4,912,860	-	166,732,398
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-	-	1,156,882,213	1,156,882,213	88,837,140	-	1,245,719,353
<b>Total assets</b>	<b>\$ 484,185,192</b>	<b>\$ 327,499,999</b>	<b>\$ 259,944,424</b>	<b>\$ 230,224,118</b>	<b>\$ 1,645,034,009</b>	<b>\$ 70,326,475</b>	<b>\$ 1,651,807,061</b>	<b>\$ 1,015,034,603</b>	<b>\$ 7,002,757,632</b>	<b>\$ 557,852,250</b>	<b>\$ 1,886,835,448</b>	<b>\$ 9,447,445,330</b>

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

A-2

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINED BALANCE SHEET  
ALL FUNDS, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

June 30, 2001

	GOVERNMENTAL FUNDS			PROPRIETARY FUNDS		FIDUCIARY FUNDS Trust and Agency	ACCOUNT GROUPS		Total Primary Government (Memorandum Only)	COMPONENT UNITS		Total Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise		Internal Service	General Fixed Assets		General Long-term Debt	Governmental	
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>												
Accounts payable	\$ 9,641,428	\$ 9,334,775	\$ 66,826	\$ 7,965,399	\$ 4,269,712	\$ 1,491,163	\$ 86,668,192	\$ -	\$ 119,437,495	\$ 20,146,566	\$ 116,193,729	\$ 255,777,790
Accrued payroll	14,975,524	4,658,774	-	4,001,313	968,290	-	-	-	24,603,901	-	9,160,312	33,764,213
Claims payable	-	-	-	-	-	-	-	-	16,862,521	-	-	16,862,521
Due to other funds of the primary government	12,891,905	9,172,327	4,927	14,236,552	434,740	1,180,915	1,960,909	-	39,882,275	-	-	39,882,275
Due to component units	146,972	145,051	-	65,902	61,845	-	349	-	420,119	-	27,685	447,804
Due to the primary government	-	-	-	-	-	-	-	-	-	1,162,322	2,274,543	3,436,865
Customer deposits	-	-	-	2,894,270	-	-	-	-	2,894,270	-	6,396,282	9,290,552
Deferred revenue	341,975,473	175,786,888	96,989,474	-	-	-	-	-	614,751,835	-	-	614,751,835
Funds held in trust	-	-	-	-	-	-	27,936,528	-	27,936,528	-	-	27,936,528
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-	20,305,332	20,305,332
Current portion of capital lease	-	-	-	-	125,000	-	-	-	125,000	-	913,420	1,038,420
Other liabilities	4,503,236	11,227,714	1,063,659	7,386	-	-	5,877,168	-	22,679,163	26,408	-	22,705,571
Other current liabilities	-	-	-	1,797,008	588,201	-	-	-	2,385,209	-	22,544,344	24,929,553
<b>Total liabilities</b>	<b>\$ 484,185,192</b>	<b>\$ 327,499,999</b>	<b>\$ 259,944,424</b>	<b>\$ 230,224,118</b>	<b>\$ 1,645,034,009</b>	<b>\$ 70,326,475</b>	<b>\$ 1,651,807,061</b>	<b>\$ 1,015,034,603</b>	<b>\$ 7,002,757,632</b>	<b>\$ 557,852,250</b>	<b>\$ 1,886,835,448</b>	<b>\$ 9,447,445,330</b>

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

A-3

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINED BALANCE SHEET  
ALL FUNDS, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

June 30, 2001

	GOVERNMENTAL FUNDS			PROPRIETARY FUNDS		FIDUCIARY FUNDS Trust and Agency	ACCOUNT GROUPS		Total Primary Government (Memorandum Only)	COMPONENT UNITS		Total Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise		Internal Service	General Fixed Assets		General Long-term Debt	Governmental	
<b>LIABILITIES, EQUITY AND OTHER CREDITS (CONTINUED)</b>												
LIABILITIES: (CONTINUED)												
Liabilities payable from restricted assets:												
Accrued interest	\$ -	\$ -	\$ -	\$ 15,142,460	\$ -	\$ -	\$ -	\$ -	\$ 15,142,460	\$ -	\$ 12,835,124	\$ 27,977,584
Accounts payable	-	-	-	6,970,009	-	-	-	-	6,970,009	-	-	6,970,009
Other liabilities	-	-	-	58,102	-	-	-	-	58,102	-	-	58,102
Funds held in trust	-	-	-	-	-	-	-	-	-	-	268,356	268,356
Current portion of long-term debt	-	-	-	20,624,125	-	-	-	-	20,624,125	-	20,936,375	41,560,500
Revenue bonds payable	-	-	-	515,802,108	-	-	-	-	515,802,108	93,750,000	841,630,565	1,451,182,673
Capitalized lease obligations	-	-	-	2,340,000	-	-	-	-	2,340,000	-	44,244,334	46,584,334
TVA advances	-	-	-	-	-	-	-	-	-	-	4,206,559	4,206,559
Other long-term liabilities	-	-	-	58,909,285	-	-	-	-	58,909,285	-	76,241,670	135,150,955
General obligation bonds and other liabilities payable	-	-	-	-	-	-	-	1,318,701,751	1,318,701,751	-	-	1,318,701,751
<b>Total liabilities</b>	<b>384,134,538</b>	<b>210,325,529</b>	<b>98,124,886</b>	<b>22,209,337</b>	<b>633,434,034</b>	<b>21,152,935</b>	<b>122,443,146</b>	<b>1,318,701,751</b>	<b>2,810,526,156</b>	<b>115,085,296</b>	<b>1,178,178,630</b>	<b>4,103,790,082</b>
<b>EQUITY AND OTHER CREDITS:</b>												
Contributed capital	-	-	-	560,452,757	13,557,395	-	-	-	574,010,152	-	378,927,685	952,937,837
Investment in general fixed assets	-	-	-	-	-	-	-	1,015,034,603	1,015,034,603	418,969,497	-	1,434,004,100
Retained earnings:												
Reserved for trust purposes	-	-	-	-	-	-	-	-	-	-	2,772,385	2,772,385
Reserved for debt retirement	-	-	-	52,955,237	-	-	-	-	52,955,237	-	38,572,270	91,527,507
Reserved for construction	-	-	-	229,921,372	-	-	-	-	229,921,372	-	93,320,456	323,241,828
Reserved for self-insurance	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
Unreserved	-	-	-	168,270,609	35,616,145	-	-	-	203,886,754	-	194,064,022	397,950,776
Fund balance:												
Reserved for encumbrances	-	7,793,385	-	22,045,166	-	-	2,750	-	29,841,301	-	-	29,841,301
Reserved for imprest cash and inventories	977,074	2,881,485	-	200	-	-	-	-	3,858,759	-	-	3,858,759
Reserved for arbitrage rebate	-	-	3,080,613	-	-	-	-	-	3,080,613	-	-	3,080,613
Reserved for subsequent year budgetary appropriations	8,595,723	-	27,739,646	-	-	-	-	-	36,335,369	-	-	36,335,369
Reserved for subsequent year budgetary appropriations - encumbered	1,537,082	-	-	-	-	-	-	-	1,537,082	-	-	1,537,082
Reserved for equipment acquisitions	-	13,235,176	-	-	-	-	-	-	13,235,176	-	-	13,235,176
Reserved for debt service	-	-	130,999,279	-	-	-	-	-	130,999,279	4,912,861	-	135,912,140
Reserved for employees' pension benefits	-	-	-	-	-	-	1,526,950,150	-	1,526,950,150	-	-	1,526,950,150
Reserved for trust purposes	-	-	-	-	-	-	1,149,190	-	1,149,190	-	-	1,149,190
Unreserved:												
Designated for specific purposes	3,748,079	12,388,195	-	-	-	-	-	-	16,136,274	-	-	16,136,274
Designated for specific capital projects	-	-	-	187,670,568	-	-	-	-	187,670,568	7,051,069	-	194,721,637
Designated for trust purposes	-	-	-	-	-	-	1,261,825	-	1,261,82			