

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DEBT SERVICE FUNDS

For the Year Ended June 30, 2001

	General Services District					
	General Purposes			School Purposes		
	Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget
REVENUES:						
Property taxes	\$ 54,966,468	\$ 56,336,041	\$ 1,369,573	\$ 27,231,681	\$ 28,116,028	\$ 884,347
Local option sales tax	-	2,417,377	2,417,377	14,512,640	14,512,640	-
Revenues from the use of money or property	2,400,000	2,771,990	371,990	2,200,000	2,776,710	576,710
Revenues from other governmental agencies	1,979,898	1,705,580	(274,318)	-	-	-
Commissions and fees	-	897,489	897,489	-	-	-
Compensation for loss, sale or damage to property	-	1,500,050	1,500,050	-	-	-
Total revenues	59,346,366	65,628,527	6,282,161	43,944,321	45,405,378	1,461,057
EXPENDITURES:						
Debt service:						
Principal retirement	41,720,477	38,269,834	(3,450,643)	18,361,493	12,259,064	(6,102,429)
Interest	41,373,766	34,325,448	(7,048,318)	26,733,996	12,323,606	(14,410,390)
Fiscal charges	190,000	271,576	81,576	135,000	176,008	41,008
Total expenditures	83,284,243	72,866,858	(10,417,385)	45,230,489	24,758,678	(20,471,811)
Excess (deficiency) of revenues over expenditures	(23,937,877)	(7,238,331)	16,699,546	(1,286,168)	20,646,700	21,932,868
OTHER FINANCING SOURCES (USES):						
Proceeds of refunding bonds	-	43,633,148	43,633,148	-	30,111,852	30,111,852
Payments to refunded bond escrow agent	-	(46,064,568)	(46,064,568)	-	(31,820,842)	(31,820,842)
Bond issue premium (discount)	-	2,715,728	2,715,728	-	1,905,193	1,905,193
Operating transfers in	9,832,917	15,477,134	5,644,217	-	1,405,970	1,405,970
Operating transfers out	-	-	-	-	(2,320,000)	(2,320,000)
Operating transfers from component units	2,800,000	2,800,000	-	-	-	-
Operating transfers to component units	(693,074)	(744,649)	(51,575)	(346,537)	(378,578)	(32,041)
Total other financing sources (uses)	11,939,843	17,816,793	5,876,950	(346,537)	(1,096,405)	(749,868)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(11,998,034)	10,578,462	22,576,496	(1,632,705)	19,550,295	21,183,000
FUND BALANCE, beginning of year	55,432,440	55,432,440	-	58,482,912	58,482,912	-
EQUITY TRANSFER IN	-	4,497,356	4,497,356	-	3,036	3,036
FUND BALANCE, end of year	\$ 43,434,406	\$ 70,508,258	\$ 27,073,852	\$ 56,850,207	\$ 78,036,243	\$ 21,186,036

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DEBT SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2001

	Urban Services District			Total GSD and USD Debt Service Funds		
	General Purposes		Over (Under) Budget	Budget	Actual	Over (Under) Budget
	Budget	Actual	Budget	Budget	Actual	Budget
REVENUES:						
Property taxes	\$ 9,202,617	\$ 8,669,166	\$ (533,451)	\$ 91,400,766	\$ 93,121,235	\$ 1,720,469
Local option sales tax	-	-	-	14,512,640	16,930,017	2,417,377
Revenues from the use of money or property	500,000	217,955	(282,045)	5,100,000	5,766,655	666,655
Revenues from other governmental agencies	-	-	-	1,979,898	1,705,580	(274,318)
Commissions and fees	-	-	-	-	897,489	897,489
Compensation for loss, sale or damage to property	-	-	-	-	1,500,050	1,500,050
Total revenues	9,702,617	8,887,121	(815,496)	112,993,304	119,921,026	6,927,722
EXPENDITURES:						
Debt service:						
Principal retirement	5,741,879	5,251,102	(490,777)	65,823,849	55,780,000	(10,043,849)
Interest	4,255,124	1,927,124	(2,328,000)	72,362,886	48,576,178	(23,786,708)
Fiscal charges	55,000	6,575	(48,425)	380,000	454,159	74,159
Total expenditures	10,052,003	7,184,801	(2,867,202)	138,566,735	104,810,337	(33,756,398)
Excess (deficiency) of revenues over expenditures	(349,386)	1,702,320	2,051,706	(25,573,431)	15,110,689	40,684,120
OTHER FINANCING SOURCES (USES):						
Proceeds of refunding bonds	-	-	-	-	73,745,000	73,745,000
Payments to refunded bond escrow agent	-	-	-	-	(77,885,410)	(77,885,410)
Bond issue premium (discount)	-	-	-	-	4,620,921	4,620,921
Operating transfers in	50,175	136,999	86,824	9,883,092	17,020,103	7,137,011
Operating transfers out	-	-	-	-	(2,320,000)	(2,320,000)
Operating transfers from component units	-	-	-	2,800,000	2,800,000	-
Operating transfers to component units	(172,126)	(124,418)	47,708	(1,211,737)	(1,247,645)	(35,908)
Total other financing sources (uses)	(121,951)	12,581	134,532	11,471,355	16,732,969	5,261,614
Excess (deficiency) of revenues and other sources over expenditures and other uses	(471,337)	1,714,901	2,186,238	(14,102,076)	31,843,658	45,945,734
FUND BALANCE, beginning of year	9,209,833	9,209,833	-	123,125,185	123,125,185	-
EQUITY TRANSFER IN	-	13,104	13,104	-	4,513,496	4,513,496
FUND BALANCE, end of year	\$ 8,738,496	\$ 10,937,838	\$ 2,199,342	\$ 109,023,109	\$ 159,482,339	\$ 50,459,230

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.