

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS
ENTERPRISE FUNDS

For the Year Ended June 30, 2001

	Department of Water and Sewerage Services	Nashville Convention Center	Board of Fair Commissioners	Farmers Market	Police Secondary Employment	Total Enterprise Funds
OPERATING REVENUES:						
Revenue from operations	\$ 152,171,853	\$ 3,773,743	\$ 3,306,163	\$ 826,316	\$ 2,405,234	\$ 162,483,309
Other	-	4,175	1,997	194	-	6,366
Total operating revenues	<u>152,171,853</u>	<u>3,777,918</u>	<u>3,308,160</u>	<u>826,510</u>	<u>2,405,234</u>	<u>162,489,675</u>
OPERATING EXPENSES:						
Personal services	34,576,917	2,018,442	1,000,096	271,410	1,962,929	39,829,794
Contractual services	23,077,232	2,866,924	1,876,428	465,832	234,367	28,520,783
Supplies and materials	5,474,650	196,679	202,909	26,481	4,764	5,905,483
Bad debt expense	680,789	56,471	-	1,670	9,016	747,946
Depreciation and amortization	42,304,633	1,190,480	303,433	156,491	986	43,956,023
Other	2,043,619	83,855	301,716	3,070	-	2,432,260
Total operating expenses	<u>108,157,840</u>	<u>6,412,851</u>	<u>3,684,582</u>	<u>924,954</u>	<u>2,212,062</u>	<u>121,392,289</u>
OPERATING INCOME (LOSS)	<u>44,014,013</u>	<u>(2,634,933)</u>	<u>(376,422)</u>	<u>(98,444)</u>	<u>193,172</u>	<u>41,097,386</u>
NONOPERATING REVENUE (EXPENSE):						
Investment income	19,065,879	106,990	488,949	42,721	422	19,704,961
Interest expense	(34,640,036)	-	-	(140,588)	-	(34,780,624)
Arbitrage expense	(1,511,034)	-	-	-	-	(1,511,034)
Gain (loss) on sale of property	1,186	(315)	1,755	-	-	2,626
Other	1,205,690	-	-	-	-	1,205,690
Total nonoperating revenue (expense)	<u>(15,878,315)</u>	<u>106,675</u>	<u>490,704</u>	<u>(97,867)</u>	<u>422</u>	<u>(15,378,381)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	<u>28,135,698</u>	<u>(2,528,258)</u>	<u>114,282</u>	<u>(196,311)</u>	<u>193,594</u>	<u>25,719,005</u>
OPERATING TRANSFERS IN	131,718	1,202,334	-	260,588	-	1,594,640
OPERATING TRANSFERS OUT	<u>(379,850)</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>(98,093)</u>	<u>(497,943)</u>
TOTAL OPERATING TRANSFERS	<u>(248,132)</u>	<u>1,202,334</u>	<u>(20,000)</u>	<u>260,588</u>	<u>(98,093)</u>	<u>1,096,697</u>
CAPITAL GRANTS AND CONTRIBUTIONS	<u>18,431,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,431,359</u>
NET INCOME (LOSS)	<u>46,318,925</u>	<u>(1,325,924)</u>	<u>94,282</u>	<u>64,277</u>	<u>95,501</u>	<u>45,247,061</u>
RETAINED EARNINGS (DEFICIT), beginning of year, restated	<u>409,569,440</u>	<u>(15,126,623)</u>	<u>9,600,444</u>	<u>1,798,391</u>	<u>58,505</u>	<u>405,900,157</u>
RETAINED EARNINGS (DEFICIT), end of year	<u>\$ 455,888,365</u>	<u>\$ (16,452,547)</u>	<u>\$ 9,694,726</u>	<u>\$ 1,862,668</u>	<u>\$ 154,006</u>	<u>\$ 451,147,218</u>

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS
ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2001

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.