

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS

For the Year Ended June 30, 2001

	Department of Water and Sewerage Services	Nashville Convention Center	Board of Fair Commissioners
Cash flows from operating activities:			
Operating income (loss)	\$ 44,014,013	\$ (2,634,933)	\$ (376,422)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	42,304,633	1,190,480	303,433
Other nonoperating revenue (expense)	1,205,690	-	-
Changes in assets and liabilities:			
Changes in accounts receivable - net	6,268,744	175,620	180,332
Changes in due from other funds of the primary government	(549,282)	-	1,440
Changes in due from component units	(2,612)	-	-
Changes in inventories of supplies	9,348	-	-
Changes in other current assets	(2,184)	(345)	(34,371)
Changes in accounts payable	245,331	185,271	153,401
Changes in accrued payroll	190,788	(3,928)	10,138
Changes in due to other funds of the primary government	36,015	(3,649)	21,574
Changes in due to component units	30,866	(15,747)	-
Changes in customer deposits	156,919	-	(36,510)
Changes in other current liabilities	(349,214)	500	(19,588)
Total adjustments	49,546,242	1,528,202	579,849
Net cash provided by (used in) operating activities	93,560,255	(1,106,731)	203,427
Cash flows from noncapital financing activities:			
Operating transfers in	131,718	1,202,334	-
Operating transfers out	(378,850)	-	(20,000)
Net cash provided by (used in) noncapital financing activities	(248,132)	1,202,334	(20,000)

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

F-8

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2001

	Farmers Market	Police Secondary Employment	Total Enterprise Funds
Operating income (loss)	\$ (98,444)	\$ 193,172	\$ 41,097,386
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	156,491	986	43,956,023
Other nonoperating revenue (expense)	-	-	1,205,690
Changes in accounts receivable - net	713	(402,237)	6,223,172
Changes in due from other funds of the primary government	-	90,798	(457,044)
Changes in due from component units	-	-	(2,612)
Changes in inventories of supplies	-	-	9,348
Changes in other current assets	-	-	(36,900)
Changes in accounts payable	51,975	789	637,967
Changes in accrued payroll	18,838	2,863	218,669
Changes in due to other funds of the primary government	(473)	(663,304)	(609,837)
Changes in due to component units	-	-	15,119
Changes in customer deposits	3,155	-	123,564
Changes in other current liabilities	2,597	216,344	(149,361)
Total adjustments	233,296	(753,761)	51,133,828
Net cash provided by (used in) operating activities	134,852	(560,589)	92,231,214
Cash flows from noncapital financing activities:			
Operating transfers in	260,588	-	1,594,640
Operating transfers out	-	(98,093)	(427,943)
Net cash provided by (used in) noncapital financing activities	260,588	(98,093)	1,096,697

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

F-9

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2001

	Department of Water and Sewerage Services	Nashville Convention Center	Board of Fair Commissioners
Cash flows from capital and related financing activities:			
Changes in other restricted assets	\$ 250,001	\$ -	\$ -
Changes in short term contracts payable	(2,735,090)	-	-
Changes in other restricted liabilities	(4,569,429)	-	-
Changes in due to other funds of the primary government for capital acquisition	(200,400)	-	-
Acquisition of property, plant and equipment	(41,723,634)	-	(801,197)
Proceeds from the sale of property, plant and equipment	45,430	2,221	1,755
Proceeds from borrowings	4,585,229	-	-
Payments on borrowings	(19,790,648)	-	-
Interest paid	(34,063,857)	-	-
Arbitrage rebate paid	(261,036)	-	-
Capital grants received	14,774,127	-	-
Net cash provided by (used in) capital and related financing activities	(83,689,307)	2,221	(899,442)
Cash flows from investing activities:			
Purchases of investments	(537,610,297)	(4,883,719)	(7,531,957)
Proceeds from the sale and maturities of investment securities	526,245,374	4,910,346	8,163,382
Interest on investments	19,155,119	110,177	503,719
Net cash provided by (used in) investing activities	7,790,196	136,804	1,135,144
Net changes in cash and cash equivalents	17,413,012	234,628	419,129
Cash and cash equivalents at beginning of year, restated	93,999,581	850,787	4,351,242
Cash and cash equivalents at end of year	\$ 111,412,593	\$ 1,085,415	\$ 4,770,371

Non-Cash Capital and Related Financing Activities:

The Department of Water and Sewerage Services acquired property, plant and equipment of \$3,657,232 which were recorded as capital grants and contributions for the construction of portions of the utility plant and land contributed by the Government.

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

F-10

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW
ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2001

	Farmers Market	Police Secondary Employment	Total Enterprise Funds
Changes in other restricted assets	\$ -	\$ -	\$ 250,001
Changes in short term contracts payable	-	-	(2,735,090)
Changes in other restricted liabilities	-	-	(4,569,429)
Changes in due to other funds of the primary government for capital acquisition	-	-	(200,400)
Acquisition of property, plant and equipment	-	(60,000)	(42,684,831)
Proceeds from the sale of property, plant and equipment	-	-	49,406
Proceeds from borrowings	-	-	4,585,229
Payments on borrowings	(120,000)	-	(19,910,648)
Interest paid	(140,588)	-	(34,204,445)
Arbitrage rebate paid	-	-	(261,036)
Capital grants received	-	-	14,774,127
Net cash provided by (used in) capital and related financing activities	(260,588)	(60,000)	(84,907,116)
Cash flows from investing activities:			
Purchases of investments	(1,172,112)	(2,346,766)	(553,544,851)
Proceeds from the sale and maturities of investment securities	1,129,989	2,721,186	543,170,277
Interest on investments	43,111	2,659	19,614,785
Net cash provided by (used in) investing activities	988	377,079	9,440,211
Net changes in cash and cash equivalents	135,840	(341,603)	17,861,006
Cash and cash equivalents at beginning of year, restated	277,293	341,603	99,820,506
Cash and cash equivalents at end of year	\$ 413,133	\$ -	\$ 117,681,512

The accompanying notes following the General Purpose Financial Statements are an integral part of this financial statement.

F-11