

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

RATIO OF NET GENERAL OBLIGATION DEBT TO
ASSESSED VALUE AND NET DEBT PER CAPITA
GENERAL AND URBAN SERVICES DISTRICTS

Unaudited – See Accompanying Accountants' Report

Ten Year Summary

Fiscal Year Ending June 30	Population (1)	Assessed Valuation (in thousands)	Gross Debt	Debt Service Monies Available	Debt Payable From Sources Other Than Property Taxes	Net Debt	Ratio of Net Debt to Assessed Valuation	Net Debt Per Capita
1992	516,000	\$ 5,974,950	\$ 499,840,219	\$ 66,756,578	\$ 49,043,316	\$ 384,040,325	6.43 %	\$ 744.26
1993	520,000	6,031,782	503,341,423	64,099,430	46,571,371	392,670,622	6.51	755.14
1994	523,000	7,645,927	473,283,540	77,566,919	43,981,255	351,735,366	4.60	672.53
1995	525,700	7,809,223	693,075,000	68,292,173	41,294,896	583,487,931	7.47	1,109.93
1996	530,000	7,949,117	733,955,000	70,330,323	40,711,969	622,912,708	7.84	1,175.31
1997	536,700	8,192,587	792,420,000	70,552,736	36,978,998	684,888,266	8.36	1,276.11
1998	538,800	10,647,934	908,095,000	79,899,351	39,815,699	788,379,950	7.40	1,463.21
1999	541,500	10,895,718	1,038,960,000	103,509,799	35,728,961	899,721,240	8.26	1,661.54
2000	539,500	11,087,336	989,705,000	120,991,318	31,507,203	837,206,479	7.55	1,551.82
2001	576,000	11,390,200	1,196,320,000	156,401,726	26,938,984	1,012,979,290	8.89	1,758.64

The following computation is an excerpt from the above schedule reflecting the Ratio of Net General Debt to Assessed Valuation and Net Debt per Capita for the Urban Services District.

URBAN SERVICES DISTRICT

Fiscal Year Ending June 30	USD Assessed Valuation (in thousands)	Gross Debt	Debt Service Monies Available	Debt Payable From Sources Other Than Property Taxes	Net Urban Debt	Ratio of Net Urban Debt to Assessed Valuation
1992	\$ 4,407,930	\$ 74,837,888	\$ 9,802,884	\$ 2,190,000	\$ 62,845,004	1.43 %
1993	4,438,091	75,064,178	8,582,754	1,830,000	64,651,424	1.46
1994	5,536,342	70,318,168	8,203,446	1,485,000	60,629,722	1.10
1995	5,542,873	65,402,384	8,111,557	1,190,000	56,100,827	1.01
1996	5,567,272	60,195,078	7,394,561	895,000	51,905,517	0.93
1997	5,691,540	54,916,711	7,500,546	625,000	46,791,165	0.82
1998	7,303,139	49,244,014	7,610,077	350,000	41,283,937	0.57
1999	7,491,537	43,983,233	7,518,805	250,000	36,214,428	0.48
2000	7,579,090	38,924,866	9,209,833	200,000	29,515,033	0.39
2001	7,752,880	57,123,764	10,914,932	-	46,208,832	0.60

(1) Source: Nashville Area Chamber of Commerce end of calendar year estimate. Population estimates are not available for the Urban Services District.