

NOTE 9 - PENSION PLANS (CONTINUED)

SELECTED PENSION INFORMATION

	Metro	City (a)	County (a)	Metro Education
ACTUARIAL VALUATION INFORMATION				
Valuation date	July 1, 2000	July 1, 2000	July 1, 2000	July 1, 2000
Actuarial cost method	entry age normal	entry age normal	entry age normal	entry age normal
Amortization method	level dollar closed	level dollar open	level dollar open	level dollar open
Amortization period	40 years (18 remaining)	30 years	30 years	30 years
Asset valuation method	5 year smoothed market	5 year smoothed market	5 year smoothed market	5 year smoothed market
Actuarial assumptions:				
Investment rate of return*	8.00%	8.00%	8.00%	8.00%
Projected salary increases*	5.00%	None	None	5.00%
Postretirement benefit increase adjustments	1.80 - 3.25%	None	None	3.00%
* Includes inflation at	3.25%	3.25%	3.25%	3.00%

(a) These plans are closed and funded on a "pay-as-you-go" basis. Contributions are not made based on actuarial computation.

NOTE 9 - PENSION PLANS (CONTINUED)

SELECTED PENSION INFORMATION

	City Education (a)	County Education (a)
ACTUARIAL VALUATION INFORMATION		
Valuation date	July 1, 2000	July 1, 2000
Actuarial cost method	entry age normal	entry age normal
Amortization method	level dollar open	level dollar open
Amortization period	30 years	30 years
Asset valuation method	market	market
Actuarial assumptions:		
Investment rate of return*	8.00%	8.00%
Projected salary increases*	5.00%	5.00%
Postretirement benefit increase adjustments	3.00%	3.00%
* Includes inflation at	3.00%	3.00%