

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 9 - PENSION PLANS (CONTINUED)

SCHEDULE OF FUNDING PROGRESS (d)

Unaudited - See Accompanying Accountants' Report

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) AAL	Funded Ratio
Metro Plan				
July 1, 1995	\$ 719,734,278	\$ 856,068,393	\$ 136,334,115	84.07 %
July 1, 1996	819,031,667	931,082,784	112,051,117	87.97
July 1, 1997	945,348,756	1,055,700,536	110,351,780	89.55
July 1, 1998	1,084,563,971	1,193,291,692	108,727,721	90.89
July 1, 1999	1,241,356,861	1,350,000,989	108,644,128	91.95
July 1, 2000	1,419,820,507	1,522,468,982	102,648,475	93.26
City Plan (a)				
July 1, 1995	-	-	-	-
July 1, 1996	-	103,380,560	103,380,560	-
July 1, 1997	-	-	-	-
July 1, 1998	-	101,792,628	101,792,628	-
July 1, 1999	-	-	-	-
July 1, 2000	-	91,006,918	91,006,918	-
County Plan (a)				
July 1, 1995	-	-	-	-
July 1, 1996	-	27,187,468	27,187,468	-
July 1, 1997	-	-	-	-
July 1, 1998	-	25,430,114	25,430,114	-
July 1, 1999	-	-	-	-
July 1, 2000	-	21,487,993	21,487,993	-
Metro Education Plan (c)				
July 1, 1995	-	-	-	-
July 1, 1996	92,751,025	212,250,602	119,499,577	43.70
July 1, 1997	100,223,414	220,373,524	120,150,110	45.48
July 1, 1998	109,278,714	222,220,929	112,942,215	49.18
July 1, 1999	112,112,056	226,253,095	114,141,039	49.55
July 1, 2000	105,021,868	230,608,033	125,586,165	45.54

- (a) Plan is closed and funded on a "pay-as-you-go" basis.
- (b) The valuations of the closed City and County pension plans are performed on a bi-annual basis.
- (c) Information calculated in accordance with the parameters outlined in GASB Statement No. 27 is not available.
- (d) There are no factors that significantly affect the identification of trends in the amounts reported. See assumptions used in the preparation of the Schedule previously disclosed in this note.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 9 - PENSION PLANS (CONTINUED)

SCHEDULE OF FUNDING PROGRESS (CONTINUED) (d)

Unaudited - See Accompanying Accountants' Report

Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll
Metro Plan	
\$ 289,341,838	47.12 %
306,757,122	36.53
336,276,286	32.82
359,932,634	30.21
375,552,645	28.93
384,283,394	26.71
City Plan (a)	
-	-
36,419	-
-	-
-	-
-	-
-	-
County Plan (a)	
-	-
106,553	-
-	-
-	-
-	-
-	-
Metro Education Plan (c)	
-	-
15,932,682	750.03
14,171,823	847.81
11,224,795	1,006.19
9,951,951	1,146.92
8,071,426	1,555.94

- (a) Plan is closed and funded on a "pay-as-you-go" basis.
- (b) The valuations of the closed City and County pension plans are performed on a bi-annual basis.
- (c) Information calculated in accordance with the parameters outlined in GASB Statement No. 27 is not available.
- (d) There are no factors that significantly affect the identification of trends in the amounts reported. See assumptions used in the preparation of the Schedule previously disclosed in this note.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 9 - PENSION PLANS (CONTINUED)

SCHEDULE OF FUNDING PROGRESS (d)

Unaudited - See Accompanying Accountants' Report

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded (Overfunded) AAL	Funded Ratio
City Education Plan (a)				
July 1, 1995	\$ -	\$ 44,550,890	\$ 44,550,890	- %
July 1, 1996	-	43,521,835	43,521,835	-
July 1, 1997	-	42,046,382	42,046,382	-
July 1, 1998	-	40,870,102	40,870,102	-
July 1, 1999	-	39,598,968	39,598,968	-
July 1, 2000	-	37,658,538	37,658,538	-
County Education Plan (a)				
July 1, 1995	-	67,350,976	67,350,976	-
July 1, 1996	-	66,621,096	66,621,096	-
July 1, 1997	-	64,780,582	64,780,582	-
July 1, 1998	-	64,942,095	64,942,095	-
July 1, 1999	-	63,208,011	63,208,011	-
July 1, 2000	-	62,341,205	62,341,205	-

- (a) Plan is closed and funded on a "pay-as-you-go" basis.
- (d) There are no factors that significantly affect the identification of trends in the amounts reported. See assumptions used in the preparation of the Schedule previously disclosed in this note.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 9 - PENSION PLANS (CONTINUED)

SCHEDULE OF FUNDING PROGRESS (CONTINUED) (d)

Unaudited - See Accompanying Accountants' Report

Covered Payroll	Unfunded AAL as a Percentage of Covered Payroll
\$ 681,290	- %
512,282	-
512,282	-
242,820	-
242,820	-
168,000	-
County Education Plan (a)	
1,598,881	-
1,350,521	-
1,350,521	-
934,645	-
934,645	-
480,448	-

- (a) Plan is closed and funded on a "pay-as-you-go" basis.
- (d) There are no factors that significantly affect the identification of trends in the amounts reported. See assumptions used in the preparation of the Schedule previously disclosed in this note.

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