

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BUDGETARY BASIS (NON-GAAP)
GENERAL PURPOSE SCHOOL FUND

For the Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 162,366,135	\$ 162,366,135	\$ 165,038,387	\$ 2,672,252
Local option sales tax	148,225,259	148,225,259	139,791,405	(8,433,854)
Other taxes, licenses and permits	2,552,575	2,552,575	2,911,386	358,811
Fines, forfeits and penalties	7,000	7,000	7,900	900
Revenues from the use of money or property	773,475	773,475	694,412	(79,063)
Revenues from other governmental agencies	142,474,094	146,954,078	144,731,206	(2,222,872)
Charges for current services	2,818,095	2,818,095	1,283,138	(1,534,957)
Compensation for loss, sale or damage to property	752,400	752,400	486,135	(266,265)
Contributions and gifts	1,556,054	1,556,054	1,347,620	(208,434)
Miscellaneous	300	300	255	(45)
Total revenues	461,525,387	466,005,371	456,291,844	(9,713,527)
EXPENDITURES:				
Personal services	377,657,344	382,953,150	373,050,714	9,902,436
Contractual services	13,325,715	12,247,079	9,725,789	2,521,290
Supplies and materials	17,740,179	22,704,307	15,125,734	7,578,573
Other costs	34,407,198	31,768,599	30,418,551	1,350,048
Total expenditures	443,130,436	449,673,135	428,320,788	21,352,347
Excess (deficiency) of revenues over expenditures	18,394,951	16,332,236	27,971,056	11,638,820
OTHER FINANCING SOURCES (USES):				
Transfers in	-	828,587	1,633,987	805,400
Transfers out	-	(10,421,220)	(10,421,220)	-
Total other financing sources (uses)	-	(9,592,633)	(8,787,233)	805,400
Net change in fund balances	18,394,951	6,739,603	19,183,823	12,444,220
FUND BALANCES, beginning of year	42,954,946	42,954,946	42,954,946	-
FUND BALANCES, end of year	\$ 61,349,897	\$ 49,694,549	\$ 62,138,769	\$ 12,444,220

The accompanying notes are an integral part of this financial statement.