

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the Year Ended June 30, 2002

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:				
Receipts from customers and users	\$ 150,609,130	\$ 10,925,688	\$ 161,534,818	\$ 89,210,191
Payments to suppliers	(25,266,008)	(6,011,779)	(31,277,787)	(84,684,779)
Payments to employees	(34,544,672)	(5,768,135)	(40,312,807)	(10,067,640)
Other payments	(5,868,828)	-	(5,868,828)	-
Net cash provided by (used in) operating activities	84,929,622	(854,226)	84,075,396	(5,542,228)
Cash flows from noncapital financing activities:				
Transfers in	-	1,423,083	1,423,083	4,825,362
Transfers out	-	(291,944)	(291,944)	(1,465,338)
Net cash provided by (used in) noncapital financing activities	-	1,131,139	1,131,139	3,360,024
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(42,386,757)	(1,897,423)	(44,284,180)	(1,088,492)
Proceeds from the sale of capital assets	96,525	-	96,525	101,888
Payments on borrowings	(20,624,125)	(125,000)	(20,749,125)	-
Interest paid	(32,325,089)	(134,708)	(32,459,797)	(2,503)
Capital contributions received	11,938,073	-	11,938,073	-
Other receipts	255,363	-	255,363	-
Net cash provided by (used in) capital and related financing activities	(83,046,010)	(2,157,131)	(85,203,141)	(989,107)
Cash flows from investing activities:				
Purchases of investments	(743,067,089)	(16,402,747)	(759,469,836)	(124,447,047)
Proceeds from the sale and maturities of investment securities	749,933,007	18,210,782	768,143,789	129,854,776
Interest on investments	11,715,686	297,205	12,012,891	1,164,900
Changes in due to other funds of the primary government	15,141,367	-	15,141,367	-
Net cash provided by (used in) investing activities	33,722,971	2,105,240	35,828,211	6,572,629
Net changes in cash and cash equivalents	35,606,583	225,022	35,831,605	3,401,318
Cash and cash equivalents at beginning of year	111,412,593	6,268,919	117,681,512	22,732,838
Cash and cash equivalents at end of year	\$ 147,019,176	\$ 6,493,941	\$ 153,513,117	\$ 26,134,156

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS (CONTINUED)

For the Year Ended June 30, 2002

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Department of Water and Sewerage Services	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	<u>\$ 38,926,787</u>	<u>\$ (2,389,735)</u>	<u>\$ 36,537,052</u>	<u>\$ (16,497,294)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	44,256,237	1,792,519	46,048,756	3,529,666
Other nonoperating revenue (expense)	-	-	-	87,707
Changes in assets and liabilities:				
Changes in accounts receivable - net	1,162,079	57,132	1,219,211	294,895
Changes in due from other funds of the primary government	(89,369)	(90,327)	(179,696)	(1,990,818)
Changes in due from component units	(19,901)	-	(19,901)	(2,650)
Changes in inventories of supplies	197,793	-	197,793	(44,231)
Changes in other current assets	551	8,063	8,614	165,543
Changes in accounts payable	(137,736)	(304,568)	(442,304)	845,491
Changes in accrued payroll	524,268	28,674	552,942	202,867
Changes in claims payable	-	-	-	9,068,336
Changes in due to other funds of the primary government	-	183,292	183,292	(843,307)
Changes in due to component units	531	62,832	63,363	(61,845)
Changes in customer deposits	104,079	20,878	124,957	-
Changes in other current liabilities	4,303	(222,986)	(218,683)	(296,588)
Total adjustments	<u>46,002,835</u>	<u>1,535,509</u>	<u>47,538,344</u>	<u>10,955,066</u>
Net cash provided by (used in) operating activities	<u>\$ 84,929,622</u>	<u>\$ (854,226)</u>	<u>\$ 84,075,396</u>	<u>\$ (5,542,228)</u>

Non-Cash Capital and Related Financing Activities:

The Department of Water and Sewerage Services acquired capital assets of \$15,336,059 which are reported as capital grants and contributions for deeds conveyed to the Department by developers.

The Radio Shop, an internal service fund, transferred capital assets of \$7,987,177 to the general government. The transaction is reported as a transfer out.

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