THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

For the Year Ended June 30, 2002

	Pension (and other Employee Benefit) Trust Funds
ADDITIONS:	
Investment income:	
Interest and dividend income	$ 35,213,868
Net appreciation (depreciation) of investments	(151,794,999)
Miscellaneous	11,873,429
Total investment income (loss)	(104,707,702)
Less investment expenses	(5,065,360)
Net investment income (loss)	(109,773,062)
Contributions:	
Employee contributions	760,860
Employer contributions	58,048,409
Transfers in	59,689
Contributions from the State of Tennessee	20,308,043
Miscellaneous	1,048,604
Total contributions	80,225,605
Total additions	(29,547,457)
DEDUCTIONS:	
Pension benefits	114,245,219
Refunds of contributions	345,640
Administrative expenses	4,656,651
Transfers out	3,706,232
Total deductions	122,953,742
Change in net assets	(152,501,199)
NET ASSETS, beginning of year	1,527,719,609
NET ASSETS, end of year	$ 1,375,218,410

The accompanying notes are an integral part of this financial statement.