

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GSD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 56,397,449	\$ 56,397,449	\$ 56,834,403	\$ 436,954
Local option sales tax	1,955,985	1,955,985	2,146,451	190,466
Revenues from the use of money or property	2,068,618	2,068,618	1,948,763	(119,855)
Revenues from other governmental agencies	4,300,000	4,300,000	4,383,820	83,820
Commissions and fees	-	-	2,319,945	2,319,945
Total revenues	64,722,052	64,722,052	67,633,382	2,911,330
EXPENDITURES:				
Principal retirement	41,751,791	41,751,791	40,071,790	1,680,001
Interest	43,083,007	43,083,007	37,520,436	5,562,571
Fiscal charges	933,131	933,131	929,388	3,743
Total expenditures	85,767,929	85,767,929	78,521,614	7,246,315
Excess (deficiency) of revenues over expenditures	(21,045,877)	(21,045,877)	(10,888,232)	10,157,645
OTHER FINANCING SOURCES (USES):				
Payments to refunded bond escrow agent	-	-	-	-
Proceeds of refunding bonds	-	-	-	-
Bond issue premium (discount)	-	-	-	-
Transfers in	10,019,014	10,019,014	12,382,880	2,363,866
Total other financing sources (uses)	10,019,014	10,019,014	12,382,880	2,363,866
Net change in fund balances	(11,026,863)	(11,026,863)	1,494,648	12,521,511
FUND BALANCES, beginning of year	70,508,258	70,508,258	70,508,258	-
FUND BALANCES, end of year	\$ 59,481,395	\$ 59,481,395	\$ 72,002,906	\$ 12,521,511

The accompanying notes are an integral part of this financial statement.