

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GSD SCHOOL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 25,383,404	\$ 25,383,404	\$ 26,468,801	\$ 1,085,397
Local option sales tax	14,283,336	14,283,336	14,283,336	-
Revenues from the use of money or property	1,504,506	1,504,506	2,170,950	666,444
Revenues from other governmental agencies	-	-	-	-
Commissions and fees	-	-	-	-
Total revenues	41,171,246	41,171,246	42,923,087	1,751,841
EXPENDITURES:				
Principal retirement	25,784,125	25,784,125	21,574,125	4,210,000
Interest	29,412,141	29,412,141	22,513,702	6,898,439
Fiscal charges	445,836	445,836	421,925	23,911
Total expenditures	55,642,102	55,642,102	44,509,752	11,132,350
Excess (deficiency) of revenues over expenditures	(14,470,856)	(14,470,856)	(1,586,665)	12,884,191
OTHER FINANCING SOURCES (USES):				
Payments to refunded bond escrow agent	-	-	-	-
Proceeds of refunding bonds	-	-	-	-
Bond issue premium (discount)	-	-	-	-
Transfers in	-	-	4,373,461	4,373,461
Total other financing sources (uses)	-	-	4,373,461	4,373,461
Net change in fund balances	(14,470,856)	(14,470,856)	2,786,796	17,257,652
FUND BALANCE, beginning of year	78,036,243	78,036,243	78,036,243	-
FUND BALANCE, end of year	\$ 63,565,387	\$ 63,565,387	\$ 80,823,039	\$ 17,257,652

The accompanying notes are an integral part of this financial statement.