

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
USD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 8,605,307	\$ 8,605,307	\$ 9,280,536	\$ 675,229
Local option sales tax	-	-	-	-
Revenues from the use of money or property	365,189	365,189	333,230	(31,959)
Revenues from other governmental agencies	-	-	11,480,631	11,480,631
Commissions and fees	-	-	-	-
<b>Total revenues</b>	<b>8,970,496</b>	<b>8,970,496</b>	<b>21,094,397</b>	<b>12,123,901</b>
<b>EXPENDITURES:</b>				
Principal retirement	5,894,085	5,894,085	5,494,085	400,000
Interest	5,148,637	5,148,637	3,030,115	2,118,522
Fiscal charges	169,701	169,701	443,123	(273,422)
<b>Total expenditures</b>	<b>11,212,423</b>	<b>11,212,423</b>	<b>8,967,323</b>	<b>2,245,100</b>
Excess (deficiency) of revenues over expenditures	(2,241,927)	(2,241,927)	12,127,074	14,369,001
<b>OTHER FINANCING SOURCES (USES):</b>				
Payments to refunded bond escrow agent	-	-	(69,709,830)	(69,709,830)
Proceeds of refunding bonds	-	-	58,065,000	58,065,000
Bond issue premium (discount)	-	-	609,883	609,883
Transfers in	-	-	32,648	32,648
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(11,002,299)</b>	<b>(11,002,299)</b>
Net change in fund balances	(2,241,927)	(2,241,927)	1,124,775	3,366,702
FUND BALANCES, beginning of year	10,937,838	10,937,838	10,937,838	-
FUND BALANCES, end of year	\$ 8,695,911	\$ 8,695,911	\$ 12,062,613	\$ 3,366,702

The accompanying notes are an integral part of this financial statement.