

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

For the Year Ended June 30, 2002

	Davidson County Employees' Retirement	Metropolitan Employees' Benefit Trust	Employees' Pension and Insurance	Teachers' Retirement Plan
<b>ADDITIONS:</b>				
Investment income:				
Interest and dividend income	\$ -	\$ 29,512,470	\$ 13,812	\$ 5,642,235
Net appreciation (depreciation) of investments	-	(138,416,545)	-	(13,378,454)
Miscellaneous	-	11,873,429	-	-
Total investment income (loss)	-	(97,030,646)	13,812	(7,736,219)
Less investment expenses	(43)	(4,296,903)	-	(768,414)
Net investment income (loss)	(43)	(101,327,549)	13,812	(8,504,633)
Contributions:				
Employee contributions	-	131,039	-	177,862
Employer contributions	2,713,309	26,478,192	7,118,365	5,722,295
Transfers in	-	59,689	-	-
Contributions from the State of Tennessee	-	-	3,324,256	14,309,396
Miscellaneous	-	-	-	-
Total contributions	2,713,309	26,668,920	10,442,621	20,209,553
Total additions	2,713,266	(74,658,629)	10,456,433	11,704,920
<b>DEDUCTIONS:</b>				
Pension and other employee benefits	2,711,862	50,265,930	10,178,430	32,149,394
Refunds of contributions	-	345,640	-	-
Administrative expenses	-	4,641,651	-	-
Transfers out	-	1,878,132	-	-
Total deductions	2,711,862	57,131,353	10,178,430	32,149,394
Change in net assets	1,404	(131,789,982)	278,003	(20,444,474)
NET ASSETS, beginning of year	736	1,403,996,280	283,447	122,438,253
NET ASSETS, end of year	\$ 2,140	\$ 1,272,206,298	\$ 561,450	\$ 101,993,779

The accompanying notes are an integral part of this financial statement.

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COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS - PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS (CONTINUED)

For the Year Ended June 30, 2002

Closed City Plan	Teachers' Civil Service and Pension	Flexible Benefits Plan	Total Pension (and Other Employee Benefit) Trust Funds
\$ 427	\$ 11,838	\$ 33,086	\$ 35,213,868
-	-	-	(151,794,999)
-	-	-	11,873,429
427	11,838	33,086	(104,707,702)
-	-	-	(5,065,360)
427	11,838	33,086	(109,773,062)
-	-	451,959	760,860
11,461,983	4,554,265	-	58,048,409
-	-	-	59,689
-	2,674,391	-	20,308,043
-	-	1,048,604	1,048,604
11,461,983	7,228,656	1,500,563	80,225,605
11,462,410	7,240,494	1,533,649	(29,547,457)
11,461,935	7,020,410	457,258	114,245,219
-	-	-	345,640
-	-	15,000	4,656,651
-	-	1,828,100	3,706,232
11,461,935	7,020,410	2,300,358	122,953,742
475	220,084	(766,709)	(152,501,199)
316	233,868	766,709	1,527,719,609
\$ 791	\$ 453,952	\$ -	\$ 1,375,218,410

The accompanying notes are an integral part of this financial statement.