

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS

June 30, 2002

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 327,681,418	\$ 21,578,018	\$ 349,259,436	\$ 67,327,345
Investments	206,016,139	10,582,476	216,598,615	64,679,523
Sales tax receivable	38,541,180	-	38,541,180	-
Accounts receivable	65,683,923	16,851,249	82,535,172	124,626,022
Property taxes receivable	612,997,115	-	612,997,115	-
Allowance for doubtful accounts	(13,503,831)	(425,691)	(13,929,522)	(22,190,646)
Accrued interest receivable	4,071,483	1,508,706	5,580,189	3,236,419
Internal balances	20,175,249	(20,175,249)	-	-
Due from the primary government	-	-	-	6,089,346
Due from component units	3,646,779	119,901	3,766,680	4,880
Inventories of supplies	3,163,570	2,262,916	5,426,486	19,100,338
Other current assets	3,545,160	37,387	3,582,547	6,427,043
Restricted assets:				
Cash and cash equivalents	-	131,935,099	131,935,099	16,218,499
Investments	-	209,732,280	209,732,280	152,700,506
Accrued interest receivable	-	1,348,742	1,348,742	331,867
Due from other governmental agencies	-	2,706,959	2,706,959	348,795
Other restricted assets	-	-	-	1,715,046
Notes receivable	-	-	-	33,882,824
Capital assets:				
Utility plant in service	-	1,521,629,941	1,521,629,941	792,382,291
Land	92,060,824	23,098,722	115,159,546	564,044,771
Buildings and improvements	773,582,955	80,188,305	853,771,260	769,725,171
Improvement other than buildings	-	37,774,700	37,774,700	666,049
Furniture, machinery and equipment	221,801,705	45,994,493	267,796,198	195,336,185
Property under capital lease	-	3,645,000	3,645,000	-
Infrastructure	1,369,828,029	-	1,369,828,029	11,460,638
Construction in progress	44,898,562	26,881,079	71,779,641	78,613,710
Accumulated depreciation	(460,248,473)	(462,988,653)	(923,237,126)	(813,882,707)
Other non-current assets	286,804	8,870,087	9,156,891	7,952,510
Total assets	3,314,228,591	1,663,156,467	4,977,385,058	2,080,796,425
<u>LIABILITIES</u>				
Accounts payable	43,639,174	3,827,409	47,466,583	104,084,974
Accrued payroll	25,139,217	4,554,255	29,693,472	9,503,191
Accrued interest	24,916,346	-	24,916,346	1,763,884
Claims payable	25,930,857	-	25,930,857	-
Due to component units	5,991,236	98,110	6,089,346	4,880
Due to the primary government	-	-	-	3,266,680
Customer deposits	-	3,019,227	3,019,227	7,275,699
Deferred revenue	580,710,774	-	580,710,774	-
Other current liabilities	14,048,635	1,578,325	15,626,960	25,714,813

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS (CONTINUED)

June 30, 2002

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<u>LIABILITIES (CONTINUED)</u>				
Liabilities payable from restricted assets:				
Accrued interest	\$ -	\$ 14,807,745	\$ 14,807,745	\$ 9,557,386
Accounts payable	-	6,886,865	6,886,865	104,576
Other restricted liabilities	-	116,580	116,580	4,429,273
Funds held in trust	-	-	-	124,586
Current portion of long-term liabilities	-	25,716,462	25,716,462	31,900,000
Noncurrent liabilities:				
Due within one year	103,143,856	130,000	103,273,856	6,108,476
Due in more than one year	1,201,500,066	499,207,962	1,700,708,028	789,802,400
Other long-term liabilities	-	52,372,823	52,372,823	32,701,331
Total liabilities	2,025,020,161	612,315,763	2,637,335,924	1,026,342,149
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	857,993,528	699,546,340	1,557,539,868	817,459,865
Restricted for debt retirement	78,266,924	48,681,862	126,948,786	64,518,362
Restricted for construction	-	232,630,502	232,630,502	-
Restricted for perpetual care	1,194,894	-	1,194,894	-
Restricted for other purposes	-	-	-	43,638,352
Unrestricted	351,753,084	69,982,000	421,735,084	128,837,697
Total net assets	\$ 1,289,208,430	\$ 1,050,840,704	\$ 2,340,049,134	\$ 1,054,454,276

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