

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

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Department of Finance
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2003

	General	General Purpose School	GSD General Purposes Debt Service
ASSETS:			
Cash and cash equivalents	\$ 32,273,624	\$ 23,480,459	\$ 12,722,520
Investments	32,366,938	26,816,732	14,593,788
Sales tax receivable	12,595,261	22,682,707	373,875
Accounts receivable	35,086,425	1,877,404	119,266
Accrued interest receivable	71,277	42,363	33,288
Property tax receivable	341,021,639	185,496,240	63,394,999
Allowance for doubtful accounts	(7,150,253)	(2,825,164)	(1,471,626)
Due from other funds of the primary government	9,026,050	10,295,768	42,740,290
Due from component units	3,736,084	-	4,452
Inventories of supplies	263,036	815,431	-
Other assets	1,168,445	-	-
Total assets	<u>\$ 460,458,526</u>	<u>\$ 268,681,940</u>	<u>\$ 132,510,852</u>
LIABILITIES:			
Accounts payable	\$ 13,673,405	\$ 9,052,482	\$ 12,743
Accrued payroll	20,220,749	10,148,143	-
Due to other funds of the primary government	11,381,862	2,482,804	1,267,947
Due to component units	387,986	-	-
Deferred revenue	333,314,371	182,334,998	61,142,806
Other liabilities	2,374,901	-	-
Total liabilities	<u>381,353,274</u>	<u>204,018,427</u>	<u>62,423,496</u>
FUND BALANCES:			
Reserved for encumbrances	-	-	-
Reserved for imprest cash and inventories	1,079,401	916,722	-
Reserved for capital improvements	2,029,198	-	-
Reserved for economic development	329,705	-	-
Reserved for social programs	1,804,994	-	-
Reserved for public safety	14,310	-	-
Reserved for internal support	212,890	-	-
Reserved for arbitrage rebate	-	-	319,265
Reserved for subsequent year budgetary appropriations	41,474,068	23,364,092	21,048,600
Reserved for subsequent year budgetary appropriations - encumbered	1,001,132	1,611,608	-
Reserved for equipment acquisitions	-	-	-
Reserved for trust purposes	-	-	-
Reserved for debt service	-	-	48,719,491
Unreserved, reported in:			
General fund	31,159,554	-	-
Special revenue funds:			
Designated for specific projects	-	-	-
Undesignated	-	38,771,091	-
Capital projects funds:			
Undesignated	-	-	-
Permanent funds:			
Undesignated	-	-	-
Total fund balances	<u>79,105,252</u>	<u>64,663,513</u>	<u>70,087,356</u>
Total liabilities and fund balances	<u>\$ 460,458,526</u>	<u>\$ 268,681,940</u>	<u>\$ 132,510,852</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
June 30, 2003

GSD School Purposes Debt Service	USD General Purposes Debt Service	Other Governmental Funds	Total Governmental Funds
\$ 24,609,610	\$ -	\$ 94,588,301	\$ 187,674,514
28,229,266	-	98,158,073	200,164,797
2,491,337	-	-	38,143,180
-	-	20,407,009	57,490,104
60,328	-	395,206	602,462
29,523,089	8,915,181	-	628,351,148
(758,228)	(326,121)	-	(12,531,392)
25,660,722	24,192,149	11,163,132	123,078,111
-	-	3,661	3,744,197
-	-	801,005	1,879,472
-	-	391,717	1,560,162
<u>\$ 109,816,124</u>	<u>\$ 32,781,209</u>	<u>\$ 225,908,104</u>	<u>\$ 1,230,156,755</u>
\$ 6,680	\$ 12,997	\$ 27,195,588	\$ 49,953,895
-	-	1,351,462	31,720,354
105,179	213,825	112,142,799	127,594,416
-	33,887	229,750	651,623
28,403,893	8,468,259	916,810	614,581,137
-	10,747,245	32,248,852	45,370,998
<u>28,515,752</u>	<u>19,476,213</u>	<u>174,085,261</u>	<u>869,872,423</u>
-	-	48,580,420	48,580,420
-	-	4,116,356	6,112,479
-	-	-	2,029,198
-	-	-	329,705
-	-	-	1,804,994
-	-	-	14,310
-	-	-	212,890
562,144	74,593	-	956,002
12,386,700	4,317,500	-	102,590,960
-	-	-	2,612,740
-	-	28,716,358	28,716,358
-	-	192,659	192,659
68,351,528	8,912,903	1,631,263	127,615,185
-	-	-	31,159,554
-	-	5,120,451	5,120,451
-	-	55,320,737	94,091,828
-	-	(92,058,780)	(92,058,780)
-	-	203,379	203,379
<u>81,300,372</u>	<u>13,304,996</u>	<u>51,822,843</u>	<u>360,284,332</u>
<u>\$ 109,816,124</u>	<u>\$ 32,781,209</u>	<u>\$ 225,908,104</u>	<u>\$ 1,230,156,755</u>

The accompanying notes are an integral part of this financial statement.