

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

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Prepared by
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2003

	Special Revenue Funds			
	Metropolitan Action Commission	General Government Services	Recreational and Cultural Services	General Fund 4% Reserve
ASSETS:				
Cash and cash equivalents	\$ 593,394	\$ 2,373,620	\$ 251,806	\$ 21,970,124
Investments	634,306	2,722,739	259,024	25,186,865
Accounts receivable	1,742,939	4,480,014	33,016	14,983
Accrued interest receivable	1,251	5,047	377	54,091
Due from other funds of the primary government	9,790	831,916	11,808	2,179,509
Due from component units	-	-	-	-
Inventories of supplies	-	-	220,797	-
Other assets	12,032	350,000	-	-
Total assets	\$ 2,993,712	\$ 10,763,336	\$ 776,828	\$ 49,405,572
LIABILITIES:				
Accounts payable	\$ 369,401	\$ 1,058,663	\$ 45,529	\$ 1,174,762
Accrued payroll	437,291	185,364	11,025	-
Due to other funds of the primary government	457,772	563,550	155,302	961,940
Due to component units	-	-	-	-
Deferred revenue	-	3,272	-	-
Other liabilities	1,098,484	2,715,963	5,781	-
Total liabilities	2,362,948	4,526,812	217,637	2,136,702
FUND BALANCES:				
Reserved for encumbrances	143,887	253,883	-	1,330,194
Reserved for imprest cash and inventories	1,750	-	220,797	-
Reserved for equipment acquisitions	-	-	-	28,716,358
Reserved for trust purposes	-	-	-	-
Reserved for debt service	-	-	-	-
Unreserved:				
Designated for specific projects	-	5,119,351	-	-
Undesignated	485,127	863,290	338,394	17,222,318
Total fund balances	630,764	6,236,524	559,191	47,268,870
Total liabilities and fund balances	\$ 2,993,712	\$ 10,763,336	\$ 776,828	\$ 49,405,572

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

June 30, 2003

Special Revenue Funds

Law Enforcement and Justice Services	Solid Waste Operations	Stormwater Operations	Library Services	Health Services	Public Welfare Services	Natural Disaster Recovery
\$ 9,855,000	\$ 3,866,455	\$ 1,052,525	\$ 908,635	\$ 260,107	\$ 10,736	\$ 110
10,942,598	4,424,595	1,207,218	1,042,281	298,364	12,315	125
21,913	798,760	1,390,674	-	35,607	1,683,656	-
23,263	9,843	3,450	2,091	442	26	-
210,868	36,150	841,781	-	-	4,863	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
732	-	-	-	-	-	-
<u>\$ 21,054,374</u>	<u>\$ 9,135,803</u>	<u>\$ 4,495,648</u>	<u>\$ 1,953,007</u>	<u>\$ 594,520</u>	<u>\$ 1,711,596</u>	<u>\$ 235</u>
\$ 183,689	\$ 2,140,319	\$ 2,350,153	\$ 93,373	\$ 2,806	\$ 186,840	\$ -
95,166	223,855	122,822	3,008	3,255	131,334	-
510,196	838,648	204,079	18,790	153,231	167,459	-
-	-	-	-	-	-	-
-	-	-	124,878	-	139,889	-
4,910,481	281,190	-	-	-	972,006	-
<u>5,699,532</u>	<u>3,484,012</u>	<u>2,677,054</u>	<u>240,049</u>	<u>159,292</u>	<u>1,597,528</u>	<u>-</u>
176,707	111,283	2,553,311	192,761	-	2,910	-
315,500	300	100	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,862,635	5,540,208	(734,817)	1,520,197	435,228	111,158	235
<u>15,354,842</u>	<u>5,651,791</u>	<u>1,818,594</u>	<u>1,712,958</u>	<u>435,228</u>	<u>114,068</u>	<u>235</u>
<u>\$ 21,054,374</u>	<u>\$ 9,135,803</u>	<u>\$ 4,495,648</u>	<u>\$ 1,953,007</u>	<u>\$ 594,520</u>	<u>\$ 1,711,596</u>	<u>\$ 235</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

June 30, 2003

	Special Revenue Funds			
	Education Services	Infrastructure Services	Nashville Career Advancement Center	District Energy System Development
ASSETS:				
Cash and cash equivalents	\$ 20,592,303	\$ 104,922	\$ 140,316	\$ 536,008
Investments	15,632,854	120,354	160,495	614,846
Accounts receivable	7,544,696	120	835,705	-
Accrued interest receivable	17,554	257	59	1,313
Due from other funds of the primary government	1,655,102	151,290	215,324	-
Due from component units	-	-	-	3,661
Inventories of supplies	580,208	-	-	-
Other assets	-	-	28,953	-
Total assets	\$ 46,022,717	\$ 376,943	\$ 1,380,852	\$ 1,155,828
LIABILITIES:				
Accounts payable	\$ 1,186,084	\$ 18,080	\$ 852,012	\$ -
Accrued payroll	-	23,774	114,568	-
Due to other funds of the primary government	8,994,624	2,145	133,285	267
Due to component units	-	-	-	-
Deferred revenue	648,771	-	-	-
Other liabilities	17,937,528	98,153	288,134	-
Total liabilities	28,767,007	142,152	1,387,999	267
FUND BALANCES:				
Reserved for encumbrances	377,912	-	5,230	-
Reserved for imprest cash and inventories	3,577,509	-	400	-
Reserved for equipment acquisitions	-	-	-	-
Reserved for trust purposes	-	-	-	-
Reserved for debt service	-	-	-	-
Unreserved:				
Designated for specific projects	1,100	-	-	-
Undesignated	13,299,189	234,791	(12,777)	1,155,561
Total fund balances	17,255,710	234,791	(7,147)	1,155,561
Total liabilities and fund balances	\$ 46,022,717	\$ 376,943	\$ 1,380,852	\$ 1,155,828

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

June 30, 2003

Debt Service Fund	Capital Projects Funds		
Correctional Facility Revenue Bonds	GSD Capital Projects	Education Capital Projects	USD Capital Projects
\$ 1,631,263	\$ 25,091,188	\$ 5,094,767	\$ 66,978
-	28,762,440	5,844,121	76,829
-	1,823,676	1,250	-
-	261,409	14,108	164
-	4,592,368	204,672	217,691
-	-	-	-
-	-	-	-
-	-	-	-
<u>1,631,263</u>	<u>60,531,081</u>	<u>11,158,918</u>	<u>361,662</u>
\$ -	\$ 8,342,572	\$ 8,359,284	\$ 824,076
-	-	-	-
-	47,878,444	27,423,195	23,679,779
-	229,750	-	-
-	-	-	-
-	3,744,879	183	195,937
<u>-</u>	<u>60,195,645</u>	<u>35,782,662</u>	<u>24,699,792</u>
-	21,781,299	8,928,510	12,722,533
-	-	-	-
-	-	-	-
-	-	-	-
1,631,263	-	-	-
-	-	-	-
-	(21,445,863)	(33,552,254)	(37,060,663)
<u>1,631,263</u>	<u>335,436</u>	<u>(24,623,744)</u>	<u>(24,338,130)</u>
<u>\$ 1,631,263</u>	<u>\$ 60,531,081</u>	<u>\$ 11,158,918</u>	<u>\$ 361,662</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

June 30, 2003

	Permanent Funds		Total Nonmajor Governmental Funds
	General Government	Education	
ASSETS:			
Cash and cash equivalents	\$ 93,102	\$ 94,942	\$ 94,588,301
Investments	106,797	108,907	98,158,073
Accounts receivable	-	-	20,407,009
Accrued interest receivable	228	233	395,206
Due from other funds of the primary government	-	-	11,163,132
Due from component units	-	-	3,661
Inventories of supplies	-	-	801,005
Other assets	-	-	391,717
Total assets	\$ 200,127	\$ 204,082	\$ 225,908,104
LIABILITIES:			
Accounts payable	\$ 4,945	\$ 3,000	\$ 27,195,588
Accrued payroll	-	-	1,351,462
Due to other funds of the primary government	46	47	112,142,799
Due to component units	-	-	229,750
Deferred revenue	-	-	916,810
Other liabilities	-	133	32,248,852
Total liabilities	4,991	3,180	174,085,261
FUND BALANCES:			
Reserved for encumbrances	-	-	48,580,420
Reserved for imprest cash and inventories	-	-	4,116,356
Reserved for equipment acquisitions	-	-	28,716,358
Reserved for trust purposes	105,994	86,665	192,659
Reserved for debt service	-	-	1,631,263
Unreserved:			
Designated for specific projects	-	-	5,120,451
Undesignated	89,142	114,237	(36,534,664)
Total fund balances	195,136	200,902	51,822,843
Total liabilities and fund balances	\$ 200,127	\$ 204,082	\$ 225,908,104

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