

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL PURPOSE SCHOOL FUND

For the Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 172,763,183	\$ 172,763,183	\$ 170,460,997	\$ (2,302,186)
Local option sales tax	146,207,445	146,207,445	137,212,657	(8,994,788)
Other taxes, licenses and permits	2,552,575	2,552,575	3,113,554	560,979
Fines, forfeits and penalties	7,800	7,800	5,840	(1,960)
Revenues from the use of money or property	333,147	333,147	684,915	351,768
Revenues from other governmental agencies	147,006,614	147,006,614	152,273,576	5,266,962
Charges for current services	2,822,095	2,822,095	269,457	(2,552,638)
Compensation for loss, sale or damage to property	539,487	539,487	413,965	(125,522)
Contributions and gifts	1,556,054	1,556,054	438,064	(1,117,990)
Miscellaneous	300	300	2,937	2,637
Total revenues	473,788,700	473,788,700	464,875,962	(8,912,738)
EXPENDITURES:				
Personal services	401,923,014	394,002,514	388,518,655	5,483,859
Contractual services	35,737,686	35,737,686	35,197,079	540,607
Supplies and materials	31,976,087	35,261,587	25,851,627	9,409,960
Other costs	7,963,213	8,313,213	8,467,996	(154,783)
Capital outlay	-	-	463,400	(463,400)
Total expenditures	477,600,000	473,315,000	458,498,757	14,816,243
Excess (deficiency) of revenues over expenditures	(3,811,300)	473,700	6,377,205	5,903,505
OTHER FINANCING SOURCES (USES):				
Transfers in	828,587	828,587	1,723,569	894,982
Transfers out	-	(4,285,000)	(3,911,568)	373,432
Total other financing sources (uses)	828,587	(3,456,413)	(2,187,999)	1,268,414
Net change in fund balances	(2,982,713)	(2,982,713)	4,189,206	7,171,919
FUND BALANCES, beginning of year	60,474,307	60,474,307	60,474,307	-
FUND BALANCES, end of year	\$ 57,491,594	\$ 57,491,594	\$ 64,663,513	\$ 7,171,919

The accompanying notes are an integral part of this financial statement.