

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

June 30, 2003

	Pension (and Other Employee Benefit) Trust Funds	Agency Funds	Total Fiduciary Funds
ASSETS:			
Cash and cash equivalents	\$ 28,216,885	\$ 37,120,262	\$ 65,337,147
Investments, at fair value:			
Certificates of deposit	-	434,796	434,796
U.S. Treasury and Agency securities	95,428,608	-	95,428,608
Federal Home Loan Bank obligations	4,765,770	-	4,765,770
Federal Home Loan Mortgage Corporation obligations	39,478,126	-	39,478,126
Federal National Mortgage Association obligations	112,572,886	-	112,572,886
Government National Mortgage Association obligations	26,130,261	-	26,130,261
Corporate bonds and notes	179,267,138	10,000	179,277,138
International securities	178,859,060	-	178,859,060
Foreign government bonds	5,692,427	-	5,692,427
Warrants and options	654,367	-	654,367
Common stock	345,152,803	-	345,152,803
Preferred stock	4,775,520	-	4,775,520
Foreign currency	5,194,848	-	5,194,848
Commercial paper	1,375,579	-	1,375,579
Mutual funds	306,057,647	39,797	306,097,444
Mortgages and real estate	74,842,435	47,118	74,889,553
Collateralized mortgage obligations	25,188,298	-	25,188,298
Limited partnerships	37,935,996	-	37,935,996
Tennessee Local Government Investment Pool	920,044	-	920,044
Annuities	739,037	-	739,037
Accounts receivable	27,550,211	814,004	28,364,215
Accrued interest receivable	4,394,489	-	4,394,489
Due from other funds of the primary government	797,013	58,871	855,884
Due from component units	38,929	-	38,929
Other assets	-	17,638	17,638
	<u>1,506,028,377</u>	<u>\$ 38,542,486</u>	<u>1,544,570,863</u>
LIABILITIES:			
Accounts payable	817,235	\$ 1,181	818,416
Due to brokers	91,978,183	-	91,978,183
Due to other funds of the primary government	1,408,323	1,074,342	2,482,665
Due to component units	-	872,702	872,702
Funds held in trust	-	29,988,281	29,988,281
Other liabilities	161,187	6,605,980	6,767,167
	<u>94,364,928</u>	<u>\$ 38,542,486</u>	<u>132,907,414</u>
NET ASSETS:			
Held in trust for pension and other employee benefits	<u>1,411,663,449</u>		<u>1,411,663,449</u>
	<u>\$ 1,411,663,449</u>		<u>\$ 1,411,663,449</u>

The accompanying notes are an integral part of this financial statement.