

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2003

	Special Revenue Funds			
	Metropolitan Action Commission	General Government Services	Recreational and Cultural Services	General Fund 4% Reserve
REVENUES:				
Property taxes	\$ -	\$ 592,589	\$ -	\$ -
Other taxes, licenses and permits	-	15,439,537	10,913	-
Fines, forfeits and penalties	-	64,373	-	-
Revenues from the use of money or property	29,684	89,940	8,807	852,445
Revenues from other governmental agencies	14,944,241	8,690,852	-	20,615
Charges for current services	145,430	371,793	1,428,479	-
Compensation for loss, sale or damage to property	3,949	105,976	-	825,912
Contributions and gifts	24,586	211,129	54,605	-
Miscellaneous	-	-	-	-
Total revenues	<u>15,147,890</u>	<u>25,566,189</u>	<u>1,502,804</u>	<u>1,698,972</u>
EXPENDITURES:				
Current:				
Personal services	10,172,866	5,320,868	195,160	-
Contractual services	3,637,522	10,938,657	44,704	962,218
Supplies and materials	1,249,721	938,810	807,098	2,798,324
Other costs	155,659	809,775	6,646	72,941
Capital outlay	526,074	1,698,854	-	5,314,758
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Fiscal charges	-	-	-	-
Total expenditures	<u>15,741,842</u>	<u>19,706,964</u>	<u>1,053,608</u>	<u>9,148,241</u>
Excess (deficiency) of revenues over expenditures	<u>(593,952)</u>	<u>5,859,225</u>	<u>449,196</u>	<u>(7,449,269)</u>
OTHER FINANCING SOURCES (USES):				
Distribution of trust assets	-	-	-	-
Transfers in	1,257,309	1,119,818	30,530	18,262,104
Transfers out	(1,086,079)	(7,629,520)	(529,085)	(4,129,287)
Total other financing sources (uses)	<u>171,230</u>	<u>(6,509,702)</u>	<u>(498,555)</u>	<u>14,132,817</u>
Net change in fund balances	(422,722)	(650,477)	(49,359)	6,683,548
FUND BALANCES, beginning of year	<u>1,053,486</u>	<u>6,887,001</u>	<u>608,550</u>	<u>40,585,322</u>
FUND BALANCES, end of year	<u>\$ 630,764</u>	<u>\$ 6,236,524</u>	<u>\$ 559,191</u>	<u>\$ 47,268,870</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2003

Special Revenue Funds						
Law Enforcement and Justice Services	Solid Waste Operations	Stormwater Operations	Library Services	Health Services	Public Welfare Services	Natural Disaster Recovery
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
3,583,275	-	3,200	-	-	-	-
418,069	95,601	6,120	40,772	7,895	328	5
6,627,276	576,826	718,981	260,511	9,287	5,215,741	-
582	3,723,812	7,697	-	-	-	-
439,767	218,281	-	-	-	-	-
-	-	-	468,583	13,534	19,632	-
2,119	37,436	-	-	-	-	-
<u>11,071,088</u>	<u>4,651,956</u>	<u>735,998</u>	<u>769,866</u>	<u>30,716</u>	<u>5,235,701</u>	<u>5</u>
2,264,653	4,823,108	2,452,779	155,907	7,112	3,029,931	-
1,784,017	17,036,003	4,657,778	40,597	18,764	1,683,266	-
1,780,152	74,496	213,678	883,092	4,194	128,362	-
46,801	118,692	56,129	873	-	130,587	-
1,541,546	21,012	5,702,082	134,303	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>7,417,169</u>	<u>22,073,311</u>	<u>13,082,446</u>	<u>1,214,772</u>	<u>30,070</u>	<u>4,972,146</u>	<u>-</u>
<u>3,653,919</u>	<u>(17,421,355)</u>	<u>(12,346,448)</u>	<u>(444,906)</u>	<u>646</u>	<u>263,555</u>	<u>5</u>
-	-	-	-	-	-	-
197,782	29,773,788	12,638,640	-	-	-	-
(271,615)	(8,688,047)	-	-	(82,547)	(258,638)	-
<u>(73,833)</u>	<u>21,085,741</u>	<u>12,638,640</u>	<u>-</u>	<u>(82,547)</u>	<u>(258,638)</u>	<u>-</u>
3,580,086	3,664,386	292,192	(444,906)	(81,901)	4,917	5
11,774,756	1,987,405	1,526,402	2,157,864	517,129	109,151	230
<u>\$ 15,354,842</u>	<u>\$ 5,651,791</u>	<u>\$ 1,818,594</u>	<u>\$ 1,712,958</u>	<u>\$ 435,228</u>	<u>\$ 114,068</u>	<u>\$ 235</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2003

	Special Revenue Funds			
	Education Services	Infrastructure Services	Nashville Career Advancement Center	District Energy System Development
REVENUES:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes, licenses and permits	-	-	-	-
Fines, forfeits and penalties	-	-	-	-
Revenues from the use of money or property	223,794	4,583	3,277	41,531
Revenues from other governmental agencies	47,781,404	-	8,913,318	-
Charges for current services	16,082,302	-	3,220	-
Compensation for loss, sale or damage to property	-	-	-	-
Contributions and gifts	6,113,072	-	107,214	-
Miscellaneous	-	502	-	54,000
Total revenues	<u>70,200,572</u>	<u>5,085</u>	<u>9,027,029</u>	<u>95,531</u>
EXPENDITURES:				
Current:				
Personal services	38,111,263	580,688	2,736,384	-
Contractual services	4,605,888	187,775	5,276,803	456
Supplies and materials	26,965,742	18,415	352,040	-
Other costs	608,117	6,183	584,584	-
Capital outlay	228,768	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Fiscal charges	-	-	-	-
Total expenditures	<u>70,519,778</u>	<u>793,061</u>	<u>8,949,811</u>	<u>456</u>
Excess (deficiency) of revenues over expenditures	<u>(319,206)</u>	<u>(787,976)</u>	<u>77,218</u>	<u>95,075</u>
OTHER FINANCING SOURCES (USES):				
Distribution of trust assets	-	-	-	-
Transfers in	1,821,515	802,419	251,065	-
Transfers out	(2,769,616)	(550)	(48,488)	-
Total other financing sources (uses)	<u>(948,101)</u>	<u>801,869</u>	<u>202,577</u>	<u>-</u>
Net change in fund balances	(1,267,307)	13,893	279,795	95,075
FUND BALANCES, beginning of year	<u>18,523,017</u>	<u>220,898</u>	<u>(286,942)</u>	<u>1,060,486</u>
FUND BALANCES, end of year	<u>\$ 17,255,710</u>	<u>\$ 234,791</u>	<u>\$ (7,147)</u>	<u>\$ 1,155,561</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2003

Debt Service Fund	Capital Projects Funds		
Correctional Facility Revenue Bonds	GSD Capital Projects	Education Capital Projects	USD Capital Projects
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
23,670	1,196,176	934,215	6,568
2,012,742	3,652,932	-	-
-	700	-	-
-	-	-	-
-	150,000	-	-
-	13,755	-	-
<u>2,036,412</u>	<u>5,013,563</u>	<u>934,215</u>	<u>6,568</u>
-	-	1,312,157	-
-	20,428,171	11,029,841	9,519,610
-	2,073,737	12,389,008	2,786,481
-	6,039,583	71,102	22,932
-	33,515,805	60,894,232	4,643,144
1,340,000	-	-	-
712,318	-	-	-
5,528	-	-	-
<u>2,057,846</u>	<u>62,057,296</u>	<u>85,696,340</u>	<u>16,972,167</u>
<u>(21,434)</u>	<u>(57,043,733)</u>	<u>(84,762,125)</u>	<u>(16,965,599)</u>
-	-	-	-
-	16,178,334	-	-
-	(5,550,008)	(474,552)	(276,656)
-	<u>10,628,326</u>	<u>(474,552)</u>	<u>(276,656)</u>
(21,434)	(46,415,407)	(85,236,677)	(17,242,255)
<u>1,652,697</u>	<u>46,750,843</u>	<u>60,612,933</u>	<u>(7,095,875)</u>
<u>\$ 1,631,263</u>	<u>\$ 335,436</u>	<u>\$ (24,623,744)</u>	<u>\$ (24,338,130)</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2003

	Permanent Funds		Total Nonmajor Governmental Funds
	General Government	Education	
REVENUES:			
Property taxes	\$ -	\$ -	\$ 592,589
Other taxes, licenses and permits	-	-	15,450,450
Fines, forfeits and penalties	-	-	3,650,848
Revenues from the use of money or property	63,368	4,179	4,051,027
Revenues from other governmental agencies	-	-	99,424,726
Charges for current services	-	-	21,764,015
Compensation for loss, sale or damage to property	-	-	1,593,885
Contributions and gifts	-	-	7,162,355
Miscellaneous	-	-	107,812
Total revenues	<u>63,368</u>	<u>4,179</u>	<u>153,797,707</u>
EXPENDITURES:			
Current:			
Personal services	-	-	71,162,876
Contractual services	12,952	-	91,865,022
Supplies and materials	-	-	53,463,350
Other costs	31,885	5,883	8,768,372
Capital outlay	-	-	114,220,578
Debt service:			
Principal retirement	-	-	1,340,000
Interest	-	-	712,318
Fiscal charges	-	-	5,528
Total expenditures	<u>44,837</u>	<u>5,883</u>	<u>341,538,044</u>
Excess (deficiency) of revenues over expenditures	<u>18,531</u>	<u>(1,704)</u>	<u>(187,740,337)</u>
OTHER FINANCING SOURCES (USES):			
Distribution of net assets	(1,027,530)	-	(1,027,530)
Transfers in	-	-	82,333,304
Transfers out	-	(1,098)	(31,795,786)
Total other financing sources (uses)	<u>(1,027,530)</u>	<u>(1,098)</u>	<u>49,509,988</u>
Net change in fund balances	(1,008,999)	(2,802)	(138,230,349)
FUND BALANCES, beginning of year	<u>1,204,135</u>	<u>203,704</u>	<u>190,053,192</u>
FUND BALANCES, end of year	<u>\$ 195,136</u>	<u>\$ 200,902</u>	<u>\$ 51,822,843</u>

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