

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

Schedule begins on next page.

Prepared by
Department of Finance
David L. Manning, Director of Finance
Gene Nolan, Associate Director of Finance

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

June 30, 2003

<u>ASSETS</u>	<u>Central Printing</u>	<u>Office of Fleet Management</u>	<u>Motor Pool</u>	<u>Information Systems</u>
CURRENT ASSETS:				
Cash and cash equivalents	\$ 127,671	\$ 1,534,412	\$ -	\$ 206,621
Investments	145,589	1,758,779	-	231,911
Accounts receivable	2,755	1,115	-	25,623
Accrued interest receivable	319	3,792	-	930
Due from other funds of the primary government	42,695	3,312,028	-	231,057
Due from component units	2,398	1,972	-	12,451
Inventories of supplies	9,525	876,428	-	-
Other current assets	-	-	-	155
Total current assets	330,952	7,488,526	-	708,748
CAPITAL ASSETS:				
Buildings and improvements	52,404	138,946	-	172,167
Furniture, machinery and equipment	508,186	84,159,506	-	5,309,745
Less accumulated depreciation	(488,187)	(57,217,165)	-	(4,481,718)
Capital assets - net	<u>72,403</u>	<u>27,081,287</u>	<u>-</u>	<u>1,000,194</u>
Total assets	403,355	34,569,813	-	1,708,942
<u>LIABILITIES AND NET ASSETS</u>				
CURRENT LIABILITIES:				
Accounts payable	15,974	913,701	-	218,102
Accrued payroll	48,162	661,014	-	807,939
Claims payable	-	-	-	-
Due to other funds of the primary government	538	20,922	-	4,486
Due to component units	-	-	-	-
Other current liabilities	-	-	-	-
Total current liabilities	64,674	1,595,637	-	1,030,527
NET ASSETS:				
Invested in capital assets, net of related debt	72,403	27,081,287	-	1,000,194
Unrestricted	266,278	5,892,889	-	(321,779)
Total net assets	\$ 338,681	\$ 32,974,176	\$ -	\$ 678,415

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

June 30, 2003

Radio Shop	School Self Insurance	General Government Self Insurance	School Professional Employee Insurance	Employees' Medical Benefit	School Central Storeroom	Metro Postal Service
\$ 1,537,078	\$ 1,482,690	\$ 10,374,481	\$ 2,025,742	\$ 3,568,357	\$ 50,678	\$ 35,842
1,762,008	1,700,768	11,896,377	2,118,787	4,092,854	58,131	40,999
43,298	-	3,274	-	73,806	-	824
3,674	3,636	25,504	4,518	7,410	542	96
224,401	-	202,194	390,308	1,992,864	556,931	67,275
-	-	-	-	-	-	426
155,987	-	-	-	-	659,215	-
-	-	-	2,068,013	-	-	38,972
<u>3,726,446</u>	<u>3,187,094</u>	<u>22,501,830</u>	<u>6,607,368</u>	<u>9,735,291</u>	<u>1,325,497</u>	<u>184,434</u>
133,890	-	-	-	-	-	-
1,365,324	-	-	-	-	-	43,288
(1,200,808)	-	-	-	-	-	(19,650)
<u>298,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,638</u>
<u>4,024,852</u>	<u>3,187,094</u>	<u>22,501,830</u>	<u>6,607,368</u>	<u>9,735,291</u>	<u>1,325,497</u>	<u>208,072</u>
253,715	5,541	103,830	1,390,838	34,341	97,972	237
145,909	-	-	-	-	-	25,943
-	784,999	7,834,460	3,244,728	4,964,000	-	-
4,258	2,774	5,614	919	297,035	110	584
-	-	76,525	-	-	-	-
-	-	-	-	-	-	-
<u>403,882</u>	<u>793,314</u>	<u>8,020,429</u>	<u>4,636,485</u>	<u>5,295,376</u>	<u>98,082</u>	<u>26,764</u>
298,406	-	-	-	-	-	23,638
3,322,564	2,393,780	14,481,401	1,970,883	4,439,915	1,227,415	157,670
<u>\$ 3,620,970</u>	<u>\$ 2,393,780</u>	<u>\$ 14,481,401</u>	<u>\$ 1,970,883</u>	<u>\$ 4,439,915</u>	<u>\$ 1,227,415</u>	<u>\$ 181,308</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

June 30, 2003

<u>ASSETS</u>	<u>Facilities Planning and Construction</u>	<u>Treasury Management</u>	<u>Technology Revolving</u>	<u>Total Internal Service Funds</u>
CURRENT ASSETS:				
Cash and cash equivalents	\$ 331,668	\$ 65,756	\$ -	\$ 21,340,996
Investments	380,451	74,395	-	24,261,049
Accounts receivable	100	11,869	4,665	167,329
Accrued interest receivable	820	151	-	51,392
Due from other funds of the primary government	396,498	71,888	6,050	7,494,189
Due from component units	-	-	-	17,247
Inventories of supplies	-	-	-	1,701,155
Other current assets	-	3,794	-	2,110,934
Total current assets	1,109,537	227,853	10,715	57,144,291
CAPITAL ASSETS:				
Buildings and improvements	-	-	-	497,407
Furniture, machinery and equipment	5,350	-	109,885	91,501,284
Less accumulated depreciation	(2,048)	-	(39,217)	(63,448,793)
Capital assets - net	3,302	-	70,668	28,549,898
Total assets	1,112,839	227,853	81,383	85,694,189
<u>LIABILITIES AND NET ASSETS</u>				
CURRENT LIABILITIES:				
Accounts payable	3,923	3,227	93,106	3,134,507
Accrued payroll	67,943	45,642	-	1,802,552
Claims payable	-	-	-	16,828,187
Due to other funds of the primary government	137,458	178,984	-	653,682
Due to component units	-	-	-	76,525
Other current liabilities	-	-	199,706	199,706
Total current liabilities	209,324	227,853	292,812	22,695,159
NET ASSETS:				
Invested in capital assets, net of related debt	3,302	-	70,668	28,549,898
Unrestricted	900,213	-	(282,097)	34,449,132
Total net assets	\$ 903,515	\$ -	\$ (211,429)	\$ 62,999,030

The accompanying notes are an integral part of this financial statement.