

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS

For the Year Ended June 30, 2003

	Central Printing	Office of Fleet Management	Motor Pool	Information Systems
OPERATING REVENUES:				
Revenue from operations	\$ 535,435	\$ 13,041,597	\$ -	\$ 8,957,312
Other	-	153	-	162
Total operating revenues	<u>535,435</u>	<u>13,041,750</u>	<u>-</u>	<u>8,957,474</u>
OPERATING EXPENSES:				
Personal services	406,230	5,815,192	-	6,396,412
Contractual services	69,763	1,632,309	-	1,649,573
Supplies and materials	148,938	5,855,798	-	242,602
Depreciation	20,536	7,775,404	-	512,786
Compensation for damages to property	-	-	-	-
Medical and insurance benefits	-	-	-	-
Other	10,755	124,333	-	580,571
Total operating expenses	<u>656,222</u>	<u>21,203,036</u>	<u>-</u>	<u>9,381,944</u>
OPERATING INCOME (LOSS)	<u>(120,787)</u>	<u>(8,161,286)</u>	<u>-</u>	<u>(424,470)</u>
NONOPERATING REVENUE (EXPENSE):				
Investment income	7,068	102,867	-	15,312
Interest expense	-	(12,452)	-	(9,745)
Gain (loss) on sale of property	(19)	248,135	-	-
Other	-	551,915	-	-
Total nonoperating revenue (expense)	<u>7,049</u>	<u>890,465</u>	<u>-</u>	<u>5,567</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>(113,738)</u>	<u>(7,270,821)</u>	<u>-</u>	<u>(418,903)</u>
TRANSFERS IN	-	40,522,909	99,464	380,066
TRANSFERS OUT	<u>-</u>	<u>(277,912)</u>	<u>(16,681,502)</u>	<u>(143,463)</u>
CHANGE IN NET ASSETS	<u>(113,738)</u>	<u>32,974,176</u>	<u>(16,582,038)</u>	<u>(182,300)</u>
NET ASSETS, beginning of year	<u>452,419</u>	<u>-</u>	<u>16,582,038</u>	<u>860,715</u>
NET ASSETS, end of year	<u>\$ 338,681</u>	<u>\$ 32,974,176</u>	<u>\$ -</u>	<u>\$ 678,415</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2003

Radio Shop	School Self Insurance	General Government Self Insurance	School Professional Employee Insurance	Employees' Medical Benefit	School Central Storeroom	Metro Postal Service
\$ 4,001,584	\$ -	\$ 6,036,557	\$ 36,642,722	\$ 43,236,154	\$ 2,220,831	\$ 844,294
-	-	7,403,423	-	1,171,275	-	-
4,001,584	-	13,439,980	36,642,722	44,407,429	2,220,831	844,294
949,028	20,809	515,758	-	-	-	235,230
980,416	6,633	532,832	2,352,761	2,647,611	70,497	612,743
651,907	-	-	-	-	1,864,261	2,962
14,780	-	-	-	-	-	3,822
-	414,255	-	-	-	-	-
-	-	-	37,322,187	35,878,476	-	-
204,356	2,384	2,069,124	-	-	14,398	-
2,800,487	444,081	3,117,714	39,674,948	38,526,087	1,949,156	854,757
1,201,097	(444,081)	10,322,266	(3,032,226)	5,881,342	271,675	(10,463)
50,785	62,780	475,808	47,777	44,750	2,143	1,872
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	26,188	789,387	-	-	-	-
50,785	88,968	1,265,195	47,777	44,750	2,143	1,872
1,251,882	(355,113)	11,587,461	(2,984,449)	5,926,092	273,818	(8,591)
-	500,000	225,105	-	1,119,088	953,597	-
(100)	(20,004)	(1,226,748)	-	(263,915)	-	(14,321)
1,251,782	124,883	10,585,818	(2,984,449)	6,781,265	1,227,415	(22,912)
2,369,188	2,268,897	3,895,583	4,955,332	(2,341,350)	-	204,220
\$ 3,620,970	\$ 2,393,780	\$ 14,481,401	\$ 1,970,883	\$ 4,439,915	\$ 1,227,415	\$ 181,308

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS
INTERNAL SERVICE FUNDS (CONTINUED)

For the Year Ended June 30, 2003

	Facilities Planning and Construction	Treasury Management	Technology Revolving	Total Internal Service Funds
OPERATING REVENUES:				
Revenue from operations	\$ 1,637,020	\$ 731,292	\$ 708,932	\$ 118,593,730
Other	330	-	-	8,575,343
Total operating revenues	1,637,350	731,292	708,932	127,169,073
OPERATING EXPENSES:				
Personal services	844,314	623,214	-	15,806,187
Contractual services	211,041	82,638	-	10,848,817
Supplies and materials	19,963	7,396	3,203,364	11,997,191
Depreciation	1,067	-	36,304	8,364,699
Compensation for damages to property	-	-	-	414,255
Medical and insurance benefits	-	-	-	73,200,663
Other	662	5,058	1,600,328	4,611,969
Total operating expenses	1,077,047	718,306	4,839,996	125,243,781
OPERATING INCOME (LOSS)	560,303	12,986	(4,131,064)	1,925,292
NONOPERATING REVENUE (EXPENSE):				
Investment income	10,264	2,491	-	823,917
Interest expense	-	-	-	(22,197)
Gain (loss) on sale of property	-	-	-	248,116
Other	-	-	-	1,367,490
Total nonoperating revenue (expense)	10,264	2,491	-	2,417,326
INCOME (LOSS) BEFORE TRANSFERS	570,567	15,477	(4,131,064)	4,342,618
TRANSFERS IN	-	-	4,236,821	48,037,050
TRANSFERS OUT	-	-	(317,186)	(18,945,151)
CHANGE IN NET ASSETS	570,567	15,477	(211,429)	33,434,517
NET ASSETS, beginning of year	332,948	(15,477)	-	29,564,513
NET ASSETS, end of year	\$ 903,515	\$ -	\$ (211,429)	\$ 62,999,030

The accompanying notes are an integral part of this financial statement.