

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

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Prepared by
Department of Finance
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS

June 30, 2003

<u>ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
CURRENT ASSETS:			
Cash and cash equivalents	\$ 813,868	\$ 2,917,848	\$ 510,429
Investments	916,910	3,199,616	585,159
Accounts receivable	429,809	201,513	-
Allowance for doubtful accounts	(75,159)	(177,244)	-
Accrued interest receivable	1,866	6,997	1,232
Due from other funds of the primary government	346,355	2	-
Other current assets	1,071	44,107	-
Total current assets	2,434,720	6,192,839	1,096,820
CAPITAL ASSETS:			
Land	6,056,529	175,293	-
Buildings and improvements	49,611,861	6,872,172	638,030
Improvements other than buildings	50,220	2,875,244	160,949
Furniture, machinery and equipment	3,592,466	866,361	280,093
Property under capital lease	-	-	3,645,000
Accumulated depreciation	(20,314,542)	(6,445,586)	(1,157,897)
Capital assets - net	38,996,534	4,343,484	3,566,175
OTHER NON-CURRENT ASSETS	-	50,000	-
Total assets	\$ 41,431,254	\$ 10,586,323	\$ 4,662,995

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2003

Police Secondary Employment	Surplus Property Auction	Total Nonmajor Enterprise Funds
\$ 36,171	\$ 25,667	\$ 4,303,983
41,492	29,442	4,772,619
205,686	-	837,008
(16,837)	-	(269,240)
90	65	10,250
4,377	35,402	386,136
-	-	45,178
<u>270,979</u>	<u>90,576</u>	<u>10,085,934</u>
-	-	6,231,822
-	-	57,122,063
-	-	3,086,413
60,000	-	4,798,920
-	-	3,645,000
(24,973)	-	(27,942,998)
<u>35,027</u>	<u>-</u>	<u>46,941,220</u>
-	-	50,000
<u>\$ 306,006</u>	<u>\$ 90,576</u>	<u>\$ 57,077,154</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2003

<u>LIABILITIES AND NET ASSETS</u>	<u>Nashville Convention Center</u>	<u>Board of Fair Commissioners</u>	<u>Farmers Market</u>
CURRENT LIABILITIES:			
Accounts payable	\$ 745,978	\$ 236,818	\$ 294,494
Accrued payroll	385,356	117,193	50,136
Due to other funds of the primary government	1,325,429	2,865	609
Due to component units	62,606	-	-
Customer deposits	-	41,129	14,400
Current portion of capital lease	-	-	135,000
Other current liabilities	598,941	81,397	12,580
Total current liabilities	3,118,310	479,402	507,219
NONCURRENT LIABILITIES:			
Capitalized lease obligations	-	-	2,075,000
Total noncurrent liabilities	-	-	2,075,000
Total liabilities	3,118,310	479,402	2,582,219
NET ASSETS:			
Invested in capital assets, net of related debt	38,996,534	4,343,484	1,356,175
Unrestricted	(683,590)	5,763,437	724,601
Total net assets	\$ 38,312,944	\$ 10,106,921	\$ 2,080,776

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

June 30, 2003

<u>Police Secondary Employment</u>	<u>Surplus Property Auction</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ -	\$ 4,820	\$ 1,282,110
5,751	-	558,436
83,716	13	1,412,632
-	-	62,606
-	-	55,529
-	-	135,000
<u>1,126</u>	<u>-</u>	<u>694,044</u>
<u>90,593</u>	<u>4,833</u>	<u>4,200,357</u>
<u>-</u>	<u>-</u>	<u>2,075,000</u>
<u>-</u>	<u>-</u>	<u>2,075,000</u>
<u>90,593</u>	<u>4,833</u>	<u>6,275,357</u>
35,027	-	44,731,220
<u>180,386</u>	<u>85,743</u>	<u>6,070,577</u>
<u>\$ 215,413</u>	<u>\$ 85,743</u>	<u>\$ 50,801,797</u>

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