

The Metropolitan Government of Nashville and Davidson County, Tennessee

# **Comprehensive Annual Financial Report**

For the Year Ended June 30, 2003

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET ASSETS  
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2003

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
OPERATING REVENUES:			
Revenue from operations	\$ 3,886,560	\$ 3,113,386	\$ 939,147
Other	300,000	-	760
	<u>4,186,560</u>	<u>3,113,386</u>	<u>939,907</u>
Total operating revenues			
OPERATING EXPENSES:			
Personal services	2,219,944	1,349,756	304,953
Contractual services	2,554,503	1,938,967	487,513
Supplies and materials	278,935	291,037	21,106
Depreciation	1,216,420	409,261	164,835
Other	112,216	321,790	4,853
	<u>6,382,018</u>	<u>4,310,811</u>	<u>983,260</u>
Total operating expenses			
OPERATING INCOME (LOSS)	<u>(2,195,458)</u>	<u>(1,197,425)</u>	<u>(43,353)</u>
NONOPERATING REVENUE (EXPENSE):			
Investment income	35,612	138,174	18,225
Interest expense	-	-	(128,458)
Gain (loss) on sale of property	-	-	-
	<u>35,612</u>	<u>138,174</u>	<u>(110,233)</u>
Total nonoperating revenue (expense)			
INCOME (LOSS) BEFORE TRANSFERS	<u>(2,159,846)</u>	<u>(1,059,251)</u>	<u>(153,586)</u>
TRANSFERS IN	1,509,797	-	275,496
TRANSFERS OUT	<u>(149)</u>	<u>(20,000)</u>	<u>-</u>
CHANGE IN NET ASSETS	(650,198)	(1,079,251)	121,910
NET ASSETS, beginning of year	<u>38,963,142</u>	<u>11,186,172</u>	<u>1,958,866</u>
NET ASSETS, end of year	<u>\$ 38,312,944</u>	<u>\$ 10,106,921</u>	<u>\$ 2,080,776</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET ASSETS  
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2003

Police Secondary Employment	Surplus Property Auction	Total Nonmajor Enterprise Funds
\$ 2,016,069	\$ -	\$ 9,955,162
-	-	300,760
<u>2,016,069</u>	<u>-</u>	<u>10,255,922</u>
1,549,055	-	5,423,708
123,120	-	5,104,103
14,506	9,020	614,604
11,973	-	1,802,489
-	-	438,859
<u>1,698,654</u>	<u>9,020</u>	<u>13,383,763</u>
<u>317,415</u>	<u>(9,020)</u>	<u>(3,127,841)</u>
6,352	141	198,504
-	-	(128,458)
-	-	-
<u>6,352</u>	<u>141</u>	<u>70,046</u>
<u>323,767</u>	<u>(8,879)</u>	<u>(3,057,795)</u>
-	94,622	1,879,915
(419,489)	-	(439,638)
(95,722)	85,743	(1,617,518)
<u>311,135</u>	<u>-</u>	<u>52,419,315</u>
<u>\$ 215,413</u>	<u>\$ 85,743</u>	<u>\$ 50,801,797</u>

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