

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS

For the Year Ended June 30, 2003

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
Cash flows from operating activities:			
Receipts from customers and users	\$ 3,834,315	\$ 3,188,243	\$ 940,953
Payments to suppliers	(1,623,348)	(2,512,427)	(263,446)
Payments to employees	(2,177,304)	(1,309,620)	(312,551)
Net cash provided by (used in) operating activities	<u>33,663</u>	<u>(633,804)</u>	<u>364,956</u>
Cash flows from noncapital financing activities:			
Transfers in	1,509,797	-	259,701
Transfers out	(149)	(20,000)	-
Net cash provided by (used in) noncapital financing activities	<u>1,509,648</u>	<u>(20,000)</u>	<u>259,701</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(1,627,507)	(458,566)	(47,224)
Payments on borrowings	-	-	(130,000)
Interest paid	-	-	(128,458)
Net cash provided by (used in) capital and related financing activities	<u>(1,627,507)</u>	<u>(458,566)</u>	<u>(305,682)</u>
Cash flows from investing activities:			
Purchases of investments	(5,299,769)	(7,554,697)	(1,544,585)
Proceeds from the sale and maturities of investment securities	4,984,399	6,765,105	1,218,758
Interest on investments	39,747	155,564	19,582
Net cash provided by (used in) investing activities	<u>(275,623)</u>	<u>(634,028)</u>	<u>(306,245)</u>
Net changes in cash and cash equivalents	(359,819)	(1,746,398)	12,730
Cash and cash equivalents at beginning of year	<u>1,173,687</u>	<u>4,664,246</u>	<u>497,699</u>
Cash and cash equivalents at end of year	<u>\$ 813,868</u>	<u>\$ 2,917,848</u>	<u>\$ 510,429</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2003

Police Secondary Employment	Surplus Property Auction	Total Nonmajor Enterprise Funds
\$ 2,189,099	\$ -	\$ 10,152,610
(389,015)	(4,187)	(4,792,423)
(1,550,325)	-	(5,349,800)
<u>249,759</u>	<u>(4,187)</u>	<u>10,387</u>
-	59,220	1,828,718
(419,489)	-	(439,638)
<u>(419,489)</u>	<u>59,220</u>	<u>1,389,080</u>
-	-	(2,133,297)
-	-	(130,000)
-	-	(128,458)
<u>-</u>	<u>-</u>	<u>(2,391,755)</u>
(1,995,393)	(59,309)	(16,453,753)
2,036,439	29,867	15,034,568
6,546	76	221,515
<u>47,592</u>	<u>(29,366)</u>	<u>(1,197,670)</u>
(122,138)	25,667	(2,189,958)
158,309	-	6,493,941
<u>\$ 36,171</u>	<u>\$ 25,667</u>	<u>\$ 4,303,983</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2003

	Nashville Convention Center	Board of Fair Commissioners	Farmers Market
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (2,195,458)	\$ (1,197,425)	\$ (43,353)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	1,216,420	409,261	164,835
Allowance for doubtful accounts	39,072	177,244	-
Changes in assets and liabilities:			
Accounts receivable	(144,963)	(114,404)	-
Due from other funds of the primary government	(246,354)	2,986	-
Other current assets	(1,071)	(12,908)	-
Accounts payable	70,723	143,130	257,071
Accrued payroll	42,640	40,136	(7,598)
Due to other funds of the primary government	1,290,210	(68,359)	(128)
Due to component units	(34,973)	-	-
Customer deposits	-	9,031	1,046
Other current liabilities	(2,583)	(22,496)	(6,917)
Total adjustments	2,229,121	563,621	408,309
Net cash provided by (used in) operating activities	\$ 33,663	\$ (633,804)	\$ 364,956

Non-Cash Capital and Related Financing Activities:

The general government transferred capital assets with a net book value of \$15,795 to Farmers Market.
The transaction was recorded as a transfer in.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING STATEMENT OF CASH FLOW
NONMAJOR ENTERPRISE FUNDS (CONTINUED)

For the Year Ended June 30, 2003

Police Secondary Employment	Surplus Property Auction	Total Nonmajor Enterprise Funds
<u>\$ 317,415</u>	<u>\$ (9,020)</u>	<u>\$ (3,127,841)</u>
11,973	-	1,802,489
6,556	-	222,872
165,610	-	(93,757)
864	-	(242,504)
-	-	(13,979)
(11,070)	4,820	464,674
(1,270)	-	73,908
(225,344)	13	996,392
-	-	(34,973)
-	-	10,077
<u>(14,975)</u>	<u>-</u>	<u>(46,971)</u>
<u>(67,656)</u>	<u>4,833</u>	<u>3,138,228</u>
<u>\$ 249,759</u>	<u>\$ (4,187)</u>	<u>\$ 10,387</u>

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