

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF COMBINING BALANCE SHEETS  
GENERAL FUND

June 30, 2003

	General Services District	Urban Services District	Total General Fund
<u>ASSETS</u>			
Cash and cash equivalents	\$ 27,576,648	\$ 4,696,976	\$ 32,273,624
Investments	26,983,419	5,383,519	32,366,938
Sales tax receivable	12,428,567	166,694	12,595,261
Accounts receivable	30,094,951	4,991,474	35,086,425
Accrued interest receivable	55,310	15,967	71,277
Property taxes receivable	275,744,240	65,277,399	341,021,639
Allowance for doubtful accounts	(4,660,132)	(2,490,121)	(7,150,253)
Due from other funds of the primary government	4,004,512	5,021,538	9,026,050
Due from component units	3,736,084	-	3,736,084
Inventories of supplies	263,036	-	263,036
Other assets	1,168,013	432	1,168,445
	<u>\$ 377,394,648</u>	<u>\$ 83,063,878</u>	<u>\$ 460,458,526</u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES:			
Accounts payable	\$ 13,208,251	\$ 465,154	\$ 13,673,405
Accrued payroll	17,905,385	2,315,364	20,220,749
Due to other funds of the primary government	11,299,686	82,176	11,381,862
Due to component units	386,288	1,698	387,986
Deferred revenue	268,319,929	64,994,442	333,314,371
Other liabilities	2,374,901	-	2,374,901
	<u>313,494,440</u>	<u>67,858,834</u>	<u>381,353,274</u>
FUND BALANCES:			
Reserved for imprest cash and inventories	1,075,651	3,750	1,079,401
Reserved for capital improvements	2,029,198	-	2,029,198
Reserved for economic development	329,705	-	329,705
Reserved for social programs	1,804,994	-	1,804,994
Reserved for public safety	14,310	-	14,310
Reserved for internal support	212,890	-	212,890
Reserved for subsequent year budgetary appropriations	34,759,914	6,714,154	41,474,068
Reserved for subsequent year budgetary appropriations - encumbered	947,986	53,146	1,001,132
Unreserved:			
Undesignated	22,725,560	8,433,994	31,159,554
	<u>63,900,208</u>	<u>15,205,044</u>	<u>79,105,252</u>
Total fund balances	<u>\$ 377,394,648</u>	<u>\$ 83,063,878</u>	<u>\$ 460,458,526</u>
Total liabilities and fund balances	<u>\$ 377,394,648</u>	<u>\$ 83,063,878</u>	<u>\$ 460,458,526</u>

See accompanying accountants' report.