

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

Schedule begins on next page.

Prepared by
Department of Finance
David L. Manning, Director of Finance
Gene Nolan, Associate Director of Finance

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE

General Services District

Based on Bonded Debt as of June 30, 2003

Year Ending June 30	Total Bonded Debt			General Obligation Bonds		
	Principal	Interest	Total	Total General Obligation Bonds		
				Principal	Interest	Total
2004	\$ 68,193,495	\$ 51,865,374	\$ 120,058,869	\$ 66,798,495	\$ 51,224,268	\$ 118,022,763
2005	69,785,081	48,574,958	118,360,039	68,335,081	47,989,008	116,324,089
2006	71,890,739	45,149,700	117,040,439	70,385,739	44,622,850	115,008,589
2007	61,025,222	41,130,366	102,155,588	59,455,222	40,665,016	100,120,238
2008	58,985,393	38,045,444	97,030,837	57,355,393	37,644,094	94,999,487
2009	52,438,631	35,106,180	87,544,811	50,728,631	34,780,180	85,508,811
2010	51,273,322	32,440,822	83,714,144	49,478,322	32,202,447	81,680,769
2011	51,244,468	29,789,230	81,033,698	49,359,468	29,642,855	79,002,323
2012	46,040,865	27,436,987	73,477,852	44,055,865	27,387,362	71,443,227
2013	43,649,382	25,198,930	68,848,312	43,649,382	25,198,930	68,848,312
2014	43,667,092	22,999,448	66,666,540	43,667,092	22,999,448	66,666,540
2015	44,274,695	20,731,973	65,006,668	44,274,695	20,731,973	65,006,668
2016	53,905,000	18,175,104	72,080,104	53,905,000	18,175,104	72,080,104
2017	49,755,000	15,457,612	65,212,612	49,755,000	15,457,612	65,212,612
2018	32,815,000	13,290,863	46,105,863	32,815,000	13,290,863	46,105,863
2019	31,010,000	11,627,832	42,637,832	31,010,000	11,627,832	42,637,832
2020	25,695,000	10,161,000	35,856,000	25,695,000	10,161,000	35,856,000
2021	24,930,000	8,855,431	33,785,431	24,930,000	8,855,431	33,785,431
2022	25,515,001	7,554,540	33,069,541	25,515,001	7,554,540	33,069,541
2023	26,865,000	6,211,466	33,076,466	26,865,000	6,211,466	33,076,466
2024	28,275,000	4,805,566	33,080,566	28,275,000	4,805,566	33,080,566
2025	29,760,000	3,330,456	33,090,456	29,760,000	3,330,456	33,090,456
2026	13,090,000	1,960,600	15,050,600	13,090,000	1,960,600	15,050,600
2027	8,500,000	1,235,941	9,735,941	8,500,000	1,235,941	9,735,941
2028	8,935,000	783,247	9,718,247	8,935,000	783,247	9,718,247
2029	5,115,000	416,981	5,531,981	5,115,000	416,981	5,531,981
2030	5,385,000	141,356	5,526,356	5,385,000	141,356	5,526,356
2031	-	-	-	-	-	-
2032	-	-	-	-	-	-
2033	-	-	-	-	-	-
2034	-	-	-	-	-	-
	<u>1,032,018,386</u>	<u>522,477,407</u>	<u>1,554,495,793</u>	<u>1,017,093,386</u>	<u>519,096,426</u>	<u>1,536,189,812</u>
Deferred Costs	<u>(3,364,400)</u>	<u>-</u>	<u>(3,364,400)</u>	<u>(3,159,217)</u>	<u>-</u>	<u>(3,159,217)</u>
	<u>\$ 1,028,653,986</u>	<u>\$ 522,477,407</u>	<u>\$ 1,551,131,393</u>	<u>\$ 1,013,934,169</u>	<u>\$ 519,096,426</u>	<u>\$ 1,533,030,595</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

General Services District

Based on Bonded Debt as of June 30, 2003

General Obligation Bonds					
For General Purposes			For School Purposes		
Principal	Interest	Total	Principal	Interest	Total
\$ 42,676,433	\$ 32,425,676	\$ 75,102,109	\$ 24,122,062	\$ 18,798,592	\$ 42,920,654
44,097,695	30,340,845	74,438,540	24,237,386	17,648,163	41,885,549
46,202,354	28,142,306	74,344,660	24,183,385	16,480,544	40,663,929
36,608,573	25,497,571	62,106,144	22,846,649	15,167,445	38,014,094
35,360,306	23,667,824	59,028,130	21,995,087	13,976,270	35,971,357
30,278,704	21,944,158	52,222,862	20,449,927	12,836,022	33,285,949
30,350,429	20,372,874	50,723,303	19,127,893	11,829,573	30,957,466
30,389,816	18,783,169	49,172,985	18,969,652	10,859,686	29,829,338
25,391,567	17,418,502	42,810,069	18,664,298	9,968,860	28,633,158
24,942,257	16,141,070	41,083,327	18,707,125	9,057,860	27,764,985
25,659,389	14,840,806	40,500,195	18,007,703	8,158,642	26,166,345
26,601,894	13,478,567	40,080,461	17,672,801	7,253,406	24,926,207
31,036,181	11,972,310	43,008,491	22,868,819	6,202,794	29,071,613
29,485,858	10,389,366	39,875,224	20,269,142	5,068,246	25,337,388
18,549,100	9,132,423	27,681,523	14,265,900	4,158,440	18,424,340
15,874,589	8,235,187	24,109,776	15,135,411	3,392,645	18,528,056
16,815,745	7,383,527	24,199,272	8,879,255	2,777,473	11,656,728
17,043,369	6,501,206	23,544,575	7,886,631	2,354,225	10,240,856
17,215,345	5,606,658	22,822,003	8,299,656	1,947,882	10,247,538
18,134,328	4,686,758	22,821,086	8,730,672	1,524,708	10,255,380
19,097,688	3,721,546	22,819,234	9,177,312	1,084,020	10,261,332
20,112,844	2,707,260	22,820,104	9,647,156	623,196	10,270,352
11,366,398	1,726,394	13,092,792	1,723,602	234,206	1,957,808
6,690,217	1,092,278	7,782,495	1,809,783	143,663	1,953,446
7,036,708	734,603	7,771,311	1,898,292	48,644	1,946,936
5,115,000	416,981	5,531,981	-	-	-
5,385,000	141,356	5,526,356	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>637,517,787</u>	<u>337,501,221</u>	<u>975,019,008</u>	<u>379,575,599</u>	<u>181,595,205</u>	<u>561,170,804</u>
<u>(1,283,848)</u>	<u>-</u>	<u>(1,283,848)</u>	<u>(1,875,369)</u>	<u>-</u>	<u>(1,875,369)</u>
<u>\$ 636,233,939</u>	<u>\$ 337,501,221</u>	<u>\$ 973,735,160</u>	<u>\$ 377,700,230</u>	<u>\$ 181,595,205</u>	<u>\$ 559,295,435</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

General Services District

Based on Bonded Debt as of June 30, 2003

Year Ending June 30	Correctional Facility Revenue Bonds		
	Principal	Interest	Total
2004	\$ 1,395,000	\$ 641,106	\$ 2,036,106
2005	1,450,000	585,950	2,035,950
2006	1,505,000	526,850	2,031,850
2007	1,570,000	465,350	2,035,350
2008	1,630,000	401,350	2,031,350
2009	1,710,000	326,000	2,036,000
2010	1,795,000	238,375	2,033,375
2011	1,885,000	146,375	2,031,375
2012	1,985,000	49,625	2,034,625
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
	14,925,000	3,380,981	18,305,981
Deferred Costs	(205,183)	-	(205,183)
	\$ 14,719,817	\$ 3,380,981	\$ 18,100,798

See accompanying accountants' report.

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

Schedule begins on next page.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

Urban Services District

Based on Bonded Debt as of June 30, 2003

Year Ending June 30	Total Bonded Debt			General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2004	\$ 31,771,505	\$ 36,314,189	\$ 68,085,694	\$ 11,581,505	\$ 4,512,558	\$ 16,094,063
2005	33,604,918	34,734,036	68,338,954	11,924,918	4,021,866	15,946,784
2006	39,574,262	33,050,195	72,624,457	12,434,262	3,479,881	15,914,143
2007	38,504,778	30,976,179	69,480,957	10,009,778	2,814,371	12,824,149
2008	40,004,607	28,986,083	68,990,690	9,979,607	2,314,793	12,294,400
2009	38,686,369	26,921,214	65,607,583	6,266,369	1,911,236	8,177,605
2010	41,216,678	24,385,179	65,601,857	6,576,678	1,602,561	8,179,239
2011	43,330,532	21,692,889	65,023,421	6,335,532	1,286,512	7,622,044
2012	44,919,135	18,914,781	63,833,916	5,654,135	996,773	6,650,908
2013	47,255,616	15,983,463	63,239,079	5,215,616	743,093	5,958,709
2014	48,182,908	13,556,441	61,739,349	4,452,908	509,644	4,962,552
2015	50,335,306	11,050,082	61,385,388	4,405,306	281,739	4,687,045
2016	30,350,000	8,433,664	38,783,664	1,635,000	123,338	1,758,338
2017	16,260,000	6,859,301	23,119,301	1,425,000	39,188	1,464,188
2018	15,600,000	6,073,376	21,673,376	-	-	-
2019	16,365,000	5,286,943	21,651,943	-	-	-
2020	17,110,000	4,462,013	21,572,013	-	-	-
2021	18,010,000	3,635,951	21,645,951	-	-	-
2022	18,790,000	2,766,682	21,556,682	-	-	-
2023	2,440,000	1,859,850	4,299,850	-	-	-
2024	2,150,000	1,747,750	3,897,750	-	-	-
2025	2,665,000	1,632,750	4,297,750	-	-	-
2026	2,795,000	1,496,250	4,291,250	-	-	-
2027	3,790,000	1,338,731	5,128,731	-	-	-
2028	3,110,000	1,179,169	4,289,169	-	-	-
2029	3,255,000	1,025,875	4,280,875	-	-	-
2030	3,420,000	859,000	4,279,000	-	-	-
2031	3,590,000	683,750	4,273,750	-	-	-
2032	3,770,000	499,750	4,269,750	-	-	-
2033	3,955,000	306,625	4,261,625	-	-	-
2034	4,155,000	103,875	4,258,875	-	-	-
	<u>668,966,614</u>	<u>346,816,036</u>	<u>1,015,782,650</u>	<u>97,896,614</u>	<u>24,637,553</u>	<u>122,534,167</u>
Deferred Costs	<u>(9,013,701)</u>	<u>-</u>	<u>(9,013,701)</u>	<u>(3,019,038)</u>	<u>-</u>	<u>(3,019,038)</u>
	<u>\$ 659,952,913</u>	<u>\$ 346,816,036</u>	<u>\$ 1,006,768,949</u>	<u>\$ 94,877,576</u>	<u>\$ 24,637,553</u>	<u>\$ 119,515,129</u>

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS OF BONDS PAYABLE (CONTINUED)

Urban Services District

Based on Bonded Debt as of June 30, 2003

Revenue Bonds					
Department of Water and Sewerage Services			District Energy System Bonds, Series 2002A		
Principal	Interest	Total	Principal	Interest	Total
\$ 20,190,000	\$ 28,620,637	\$ 48,810,637	\$ -	\$ 3,180,994	\$ 3,180,994
21,680,000	27,531,176	49,211,176	-	3,180,994	3,180,994
25,960,000	26,407,020	52,367,020	1,180,000	3,163,294	4,343,294
27,280,000	25,034,440	52,314,440	1,215,000	3,127,368	4,342,368
28,770,000	23,580,971	52,350,971	1,255,000	3,090,319	4,345,319
31,130,000	21,957,834	53,087,834	1,290,000	3,052,144	4,342,144
33,310,000	19,769,774	53,079,774	1,330,000	3,012,844	4,342,844
35,625,000	17,435,746	53,060,746	1,370,000	2,970,631	4,340,631
38,015,000	15,000,464	53,015,464	1,250,000	2,917,544	4,167,544
40,490,000	12,388,626	52,878,626	1,550,000	2,851,744	4,401,744
42,185,000	10,269,619	52,454,619	1,545,000	2,777,178	4,322,178
44,305,000	8,073,413	52,378,413	1,625,000	2,694,930	4,319,930
27,005,000	5,702,938	32,707,938	1,710,000	2,607,388	4,317,388
13,035,000	4,302,988	17,337,988	1,800,000	2,517,125	4,317,125
13,710,000	3,651,238	17,361,238	1,890,000	2,422,138	4,312,138
14,375,000	2,965,738	17,340,738	1,990,000	2,321,205	4,311,205
15,020,000	2,246,988	17,266,988	2,090,000	2,215,025	4,305,025
15,810,000	1,533,538	17,343,538	2,200,000	2,102,413	4,302,413
16,475,000	782,563	17,257,563	2,315,000	1,984,119	4,299,119
-	-	-	2,440,000	1,859,850	4,299,850
-	-	-	2,150,000	1,747,750	3,897,750
-	-	-	2,665,000	1,632,750	4,297,750
-	-	-	2,795,000	1,496,250	4,291,250
-	-	-	3,790,000	1,338,731	5,128,731
-	-	-	3,110,000	1,179,169	4,289,169
-	-	-	3,255,000	1,025,875	4,280,875
-	-	-	3,420,000	859,000	4,279,000
-	-	-	3,590,000	683,750	4,273,750
-	-	-	3,770,000	499,750	4,269,750
-	-	-	3,955,000	306,625	4,261,625
-	-	-	4,155,000	103,875	4,258,875
504,370,000	257,255,711	761,625,711	66,700,000	64,922,772	131,622,772
(8,323,667)	-	(8,323,667)	2,329,004	-	2,329,004
<u>\$ 496,046,333</u>	<u>\$ 257,255,711</u>	<u>\$ 753,302,044</u>	<u>\$ 69,029,004</u>	<u>\$ 64,922,772</u>	<u>\$ 133,951,776</u>

See accompanying accountants' report.