

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

Schedule begins on next page.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2003

| | General Services District | | |
|---|---------------------------|----------------------|---|
| | Final Budget | Actual Amounts | Variance with Final Budget - Positive (Negative) |
| REVENUES: | | | |
| Property taxes | \$ 267,144,085 | \$ 264,521,163 | \$ (2,622,922) |
| Local option sales tax | 79,509,853 | 75,173,987 | (4,335,866) |
| Other taxes, licenses and permits | 64,295,575 | 64,755,601 | 460,026 |
| Fines, forfeits and penalties | 8,260,873 | 10,534,610 | 2,273,737 |
| Revenues from the use of money or property | 1,088,254 | 910,471 | (177,783) |
| Revenues from other governmental agencies | 82,312,484 | 86,155,105 | 3,842,621 |
| Commissions and fees | 8,305,782 | 18,953,278 | 10,647,496 |
| Charges for current services | 20,592,443 | 21,210,278 | 617,835 |
| Compensation for loss, sale or damage to property | 922,147 | 5,485,645 | 4,563,498 |
| Contributions and gifts | 485,390 | 556,455 | 71,065 |
| Miscellaneous | 461,400 | 613,022 | 151,622 |
| Total revenues | <u>533,378,286</u> | <u>548,869,615</u> | <u>15,491,329</u> |
| EXPENDITURES: | | | |
| General government | 32,542,466 | 32,549,058 | (6,592) |
| Fiscal administration | 21,379,229 | 20,323,270 | 1,055,959 |
| Administration of justice | 42,150,046 | 45,794,670 | (3,644,624) |
| Law enforcement and care of prisoners | 169,420,185 | 169,148,228 | 271,957 |
| Fire prevention and control | 29,712,849 | 29,702,662 | 10,187 |
| Regulation and inspection | 7,302,868 | 7,006,740 | 296,128 |
| Conservation of natural resources | 438,027 | 311,037 | 126,990 |
| Public welfare | 13,648,658 | 12,709,251 | 939,407 |
| Public health and hospitals | 74,338,909 | 72,191,199 | 2,147,710 |
| Public library system | 18,093,049 | 17,795,337 | 297,712 |
| Public works, highways and streets | 25,001,007 | 21,014,520 | 3,986,487 |
| Recreational and cultural | 32,131,444 | 31,793,123 | 338,321 |
| Employee benefits | 31,209,887 | 30,385,869 | 824,018 |
| Miscellaneous | 40,728,925 | 33,268,244 | 7,460,681 |
| Total expenditures | <u>538,097,549</u> | <u>523,993,208</u> | <u>14,104,341</u> |
| Excess (deficiency) of revenues over expenditures | <u>(4,719,263)</u> | <u>24,876,407</u> | <u>29,595,670</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfers in | 8,671,331 | 9,375,820 | 704,489 |
| Transfers out | (60,525,347) | (61,991,288) | (1,465,941) |
| Total other financing sources (uses) | <u>(51,854,016)</u> | <u>(52,615,468)</u> | <u>(761,452)</u> |
| Net change in fund balances | (56,573,279) | (27,739,061) | 28,834,218 |
| FUND BALANCES, beginning of year | <u>91,639,269</u> | <u>91,639,269</u> | <u>-</u> |
| FUND BALANCES, end of year | <u>\$ 35,065,990</u> | <u>\$ 63,900,208</u> | <u>\$ 28,834,218</u> |

See accompanying accountants' report.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
(CONTINUED)

For the Year Ended June 30, 2003

| Urban Services District | | | Total General Fund | | |
|-------------------------|----------------------|--|----------------------|----------------------|--|
| Final Budget | Actual Amounts | Variance with Final Budget - Positive (Negative) | Final Budget | Actual Amounts | Variance with Final Budget - Positive (Negative) |
| \$ 75,276,364 | \$ 73,399,563 | \$ (1,876,801) | \$ 342,420,449 | \$ 337,920,726 | \$ (4,499,723) |
| 1,067,879 | 1,008,276 | (59,603) | 80,577,732 | 76,182,263 | (4,395,469) |
| 10,821,355 | 10,420,972 | (400,383) | 75,116,930 | 75,176,573 | 59,643 |
| - | - | - | 8,260,873 | 10,534,610 | 2,273,737 |
| 172,264 | 213,414 | 41,150 | 1,260,518 | 1,123,885 | (136,633) |
| 9,747,645 | 8,077,274 | (1,670,371) | 92,060,129 | 94,232,379 | 2,172,250 |
| - | - | - | 8,305,782 | 18,953,278 | 10,647,496 |
| 658,900 | 520,318 | (138,582) | 21,251,343 | 21,730,596 | 479,253 |
| 100,000 | 8,148 | (91,852) | 1,022,147 | 5,493,793 | 4,471,646 |
| - | - | - | 485,390 | 556,455 | 71,065 |
| - | 23 | 23 | 461,400 | 613,045 | 151,645 |
| <u>97,844,407</u> | <u>93,647,988</u> | <u>(4,196,419)</u> | <u>631,222,693</u> | <u>642,517,603</u> | <u>11,294,910</u> |
| - | - | - | 32,542,466 | 32,549,058 | (6,592) |
| - | - | - | 21,379,229 | 20,323,270 | 1,055,959 |
| - | - | - | 42,150,046 | 45,794,670 | (3,644,624) |
| - | - | - | 169,420,185 | 169,148,228 | 271,957 |
| 56,594,516 | 56,341,251 | 253,265 | 86,307,365 | 86,043,913 | 263,452 |
| - | - | - | 7,302,868 | 7,006,740 | 296,128 |
| - | - | - | 438,027 | 311,037 | 126,990 |
| - | - | - | 13,648,658 | 12,709,251 | 939,407 |
| - | - | - | 74,338,909 | 72,191,199 | 2,147,710 |
| - | - | - | 18,093,049 | 17,795,337 | 297,712 |
| 6,308,449 | 6,103,196 | 205,253 | 31,309,456 | 27,117,716 | 4,191,740 |
| - | - | - | 32,131,444 | 31,793,123 | 338,321 |
| 22,799,765 | 21,134,334 | 1,665,431 | 54,009,652 | 51,520,203 | 2,489,449 |
| 2,135,689 | 1,305,069 | 830,620 | 42,864,614 | 34,573,313 | 8,291,301 |
| <u>87,838,419</u> | <u>84,883,850</u> | <u>2,954,569</u> | <u>625,935,968</u> | <u>608,877,058</u> | <u>17,058,910</u> |
| 10,005,988 | 8,764,138 | (1,241,850) | 5,286,725 | 33,640,545 | 28,353,820 |
| - | 1,004,091 | 1,004,091 | 8,671,331 | 10,379,911 | 1,708,580 |
| (12,372,580) | (12,412,155) | (39,575) | (72,897,927) | (74,403,443) | (1,505,516) |
| <u>(12,372,580)</u> | <u>(11,408,064)</u> | <u>964,516</u> | <u>(64,226,596)</u> | <u>(64,023,532)</u> | <u>203,064</u> |
| (2,366,592) | (2,643,926) | (277,334) | (58,939,871) | (30,382,987) | 28,556,884 |
| <u>17,848,970</u> | <u>17,848,970</u> | <u>-</u> | <u>109,488,239</u> | <u>109,488,239</u> | <u>-</u> |
| <u>\$ 15,482,378</u> | <u>\$ 15,205,044</u> | <u>\$ (277,334)</u> | <u>\$ 50,548,368</u> | <u>\$ 79,105,252</u> | <u>\$ 28,556,884</u> |

See accompanying accountants' report.