

The Metropolitan Government of Nashville and Davidson County, Tennessee

Comprehensive Annual Financial Report

For the Year Ended June 30, 2003

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Prepared by
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2003

	General	General Purpose School	GSD General Purposes Debt Service
REVENUES:			
Property taxes	\$ 337,920,726	\$ 170,460,997	\$ 56,720,648
Local option sales tax	76,182,263	137,212,657	2,236,715
Other taxes, licenses and permits	75,176,573	3,113,554	-
Fines, forfeits and penalties	10,534,610	5,840	-
Revenues from the use of money or property	1,123,885	684,915	1,158,414
Revenues from other governmental agencies	94,232,379	152,273,576	4,174,866
Commissions and fees	18,953,278	-	-
Charges for current services	21,730,596	269,457	-
Compensation for loss, sale or damage to property	5,493,793	413,965	-
Contributions and gifts	556,455	438,064	-
Miscellaneous	613,045	2,937	-
Total revenues	642,517,603	464,875,962	64,290,643
EXPENDITURES:			
Current:			
General government	32,549,058	-	-
Fiscal administration	20,323,270	-	-
Administration of justice	45,794,670	-	-
Law enforcement and care of prisoners	169,148,228	-	-
Fire prevention and control	86,043,913	-	-
Regulation and inspection	7,006,740	-	-
Conservation of natural resources	311,037	-	-
Public welfare	12,709,251	-	-
Public health and hospitals	72,191,199	-	-
Public library system	17,795,337	-	-
Public works, highways and streets	27,117,716	-	-
Recreational and cultural	31,793,123	-	-
Employee benefits	51,520,203	-	-
Miscellaneous	34,573,313	-	-
Other funds:			
Personal services	-	388,518,655	-
Contractual services	-	35,197,079	810,861
Supplies and material	-	25,851,627	-
Other costs	-	8,467,996	-
Capital outlay	-	463,400	-
Debt service:			
Principal retirement	-	-	41,551,980
Interest	-	-	33,893,435
Fiscal charges	-	-	51,392
Bond issue costs	-	-	317,948
Arbitrage rebate	-	-	667,218
Total expenditures	608,877,058	458,498,757	77,292,834
Excess (deficiency) of revenues over expenditures	33,640,545	6,377,205	(13,002,191)

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2003

GSD School Purposes Debt Service	USD General Purposes Debt Service	Other Governmental Funds	Total Governmental Funds
\$ 26,368,304	\$ 9,060,334	\$ 592,589	\$ 601,123,598
14,948,019	-	-	230,579,654
-	-	15,450,450	93,740,577
-	-	3,650,848	14,191,298
1,332,540	203	4,051,027	8,350,984
-	481	99,424,726	350,106,028
-	-	-	18,953,278
-	-	21,764,015	43,764,068
-	-	1,593,885	7,501,643
-	-	7,162,355	8,156,874
-	-	107,812	723,794
<u>42,648,863</u>	<u>9,061,018</u>	<u>153,797,707</u>	<u>1,377,191,796</u>
-	-	-	32,549,058
-	-	-	20,323,270
-	-	-	45,794,670
-	-	-	169,148,228
-	-	-	86,043,913
-	-	-	7,006,740
-	-	-	311,037
-	-	-	12,709,251
-	-	-	72,191,199
-	-	-	17,795,337
-	-	-	27,117,716
-	-	-	31,793,123
-	-	-	51,520,203
-	-	-	34,573,313
-	-	71,162,876	459,681,531
382,269	122,889	91,865,022	128,378,120
-	-	53,463,350	79,314,977
-	-	8,768,372	17,236,368
-	-	114,220,578	114,683,978
23,014,191	11,958,829	1,340,000	77,865,000
19,426,517	4,175,294	712,318	58,207,564
131,379	115,253	5,528	303,552
343,356	168,602	-	829,906
158,524	-	-	825,742
<u>43,456,236</u>	<u>16,540,867</u>	<u>341,538,044</u>	<u>1,546,203,796</u>
<u>(807,373)</u>	<u>(7,479,849)</u>	<u>(187,740,337)</u>	<u>(169,012,000)</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2003

	General	General Purpose School	GSD General Purposes Debt Service
OTHER FINANCING SOURCES (USES):			
Payments to refunded bond escrow agent	\$ -	\$ -	\$ (42,975,978)
Proceeds of refunding bonds	-	-	41,749,303
Bond issue premium (discount)	-	-	1,795,121
Distribution of net assets	-	-	-
Transfers in	10,379,911	1,723,569	10,518,195
Transfers out	(74,403,443)	(3,911,568)	-
Total other financing sources (uses)	(64,023,532)	(2,187,999)	11,086,641
Net change in fund balances	(30,382,987)	4,189,206	(1,915,550)
FUND BALANCES, beginning of year	109,488,239	60,474,307	72,002,906
FUND BALANCES, end of year	\$ 79,105,252	\$ 64,663,513	\$ 70,087,356

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2003

GSD School Purposes Debt Service	USD General Purposes Debt Service	Other Governmental Funds	Total Governmental Funds
\$ (63,466,789)	\$ (6,363,079)	\$ -	\$ (112,805,846)
60,984,934	5,955,763	-	108,690,000
3,321,651	491,531	-	5,608,303
-	-	(1,027,530)	(1,027,530)
444,910	8,638,017	82,333,304	114,037,906
-	-	(31,795,786)	(110,110,797)
<u>1,284,706</u>	<u>8,722,232</u>	<u>49,509,988</u>	<u>4,392,036</u>
477,333	1,242,383	(138,230,349)	(164,619,964)
<u>80,823,039</u>	<u>12,062,613</u>	<u>190,053,192</u>	<u>524,904,296</u>
<u>\$ 81,300,372</u>	<u>\$ 13,304,996</u>	<u>\$ 51,822,843</u>	<u>\$ 360,284,332</u>

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