

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL PURPOSE SCHOOL FUND

For the Year Ended June 30, 2004

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 173,582,600	\$ 173,582,600	\$ 170,451,023	\$ (3,131,577)
Local option sales tax	142,518,100	142,518,100	143,765,269	1,247,169
Other taxes, licenses and permits	3,064,000	3,064,000	3,033,049	(30,951)
Fines, forfeits and penalties	7,200	7,200	5,898	(1,302)
Revenues from the use of money or property	290,500	290,500	84,415	(206,085)
Revenues from other governmental agencies	154,498,100	154,498,100	155,307,436	809,336
Charges for current services	1,345,800	1,345,800	829,974	(515,826)
Compensation for loss, sale or damage to property	456,000	456,000	377,103	(78,897)
Contributions and gifts	970,000	970,000	347,191	(622,809)
Miscellaneous	-	-	227,264	227,264
<b>Total revenues</b>	<b>476,732,300</b>	<b>476,732,300</b>	<b>474,428,622</b>	<b>(2,303,678)</b>
<b>EXPENDITURES:</b>				
Personal services	424,989,902	426,048,657	424,996,598	1,052,059
Contractual services	37,036,423	38,520,249	40,600,913	(2,080,664)
Supplies and materials	31,061,674	26,547,038	22,630,873	3,916,165
Other costs	9,083,022	10,230,288	11,656,625	(1,426,337)
Capital outlay	-	-	85,334	(85,334)
<b>Total expenditures</b>	<b>502,171,021</b>	<b>501,346,232</b>	<b>499,970,343</b>	<b>1,375,889</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(25,438,721)</b>	<b>(24,613,932)</b>	<b>(25,541,721)</b>	<b>(927,789)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,192,000	1,192,000	1,214,959	22,959
Transfers out	(728,979)	(1,553,768)	(2,894,240)	(1,340,472)
<b>Total other financing sources (uses)</b>	<b>463,021</b>	<b>(361,768)</b>	<b>(1,679,281)</b>	<b>(1,317,513)</b>
<b>Net change in fund balances</b>	<b>(24,975,700)</b>	<b>(24,975,700)</b>	<b>(27,221,002)</b>	<b>(2,245,302)</b>
<b>FUND BALANCES, beginning of year</b>	<b>64,663,513</b>	<b>64,663,513</b>	<b>64,663,513</b>	<b>-</b>
<b>FUND BALANCES, end of year</b>	<b>\$ 39,687,813</b>	<b>\$ 39,687,813</b>	<b>\$ 37,442,511</b>	<b>\$ (2,245,302)</b>

The accompanying notes are an integral part of this financial statement.