

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

Prepared by
DEPARTMENT OF FINANCE
David L. Manning, Director of Finance
Talia Lomax-O'dneal, Deputy Director
Gene Nolan, Associate Director

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2004

	General	General Purpose School	GSD General Purposes Debt Service
REVENUES:			
Property taxes	\$ 338,782,911	\$ 170,451,023	\$ 56,688,623
Local option sales tax	79,253,422	143,765,269	2,198,880
Other taxes, licenses and permits	76,705,938	3,033,049	-
Fines, forfeits and penalties	9,543,823	5,898	-
Revenues from the use of money or property	80,783	84,415	314,728
Revenues from other governmental agencies	80,786,222	155,307,436	5,744,421
Commissions and fees	19,637,940	-	-
Charges for current services	22,286,175	829,974	-
Compensation for loss, sale or damage to property	1,625,906	377,103	-
Contributions and gifts	539,404	347,191	-
Miscellaneous	1,034,395	227,264	-
Total revenues	630,276,919	474,428,622	64,946,652
EXPENDITURES:			
Current:			
General government	37,309,809	-	-
Fiscal administration	21,008,051	-	-
Administration of justice	50,333,461	-	-
Law enforcement and care of prisoners	167,481,033	-	-
Fire prevention and control	93,266,180	-	-
Regulation and inspection	7,239,736	-	-
Conservation of natural resources	398,925	-	-
Public welfare	14,185,717	-	-
Public health and hospitals	74,714,817	-	-
Public library system	19,425,446	-	-
Public works, highways and streets	29,901,517	-	-
Recreational and cultural	33,654,421	-	-
Employee benefits	54,892,819	-	-
Miscellaneous	35,774,040	-	-
Other funds:			
Personal services	-	424,996,598	-
Contractual services	-	40,600,913	808,785
Supplies and material	-	22,630,873	-
Bond issue costs	-	-	-
Other costs	-	11,656,625	-
Capital outlay	-	85,334	-
Debt service:			
Principal retirement	-	-	42,676,434
Interest	-	-	33,779,332
Fiscal charges	-	-	197,442
Arbitrage rebate	-	-	187,185
Total expenditures	639,585,972	499,970,343	77,649,178
Excess (deficiency) of revenues over expenditures	(9,309,053)	(25,541,721)	(12,702,526)

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2004

GSD School Purposes Debt Service	USD General Purposes Debt Service	Other Governmental Funds	Total Governmental Funds
\$ 26,356,487	\$ 8,975,548	\$ 570,798	\$ 601,825,390
14,561,900	-	-	239,779,471
-	-	19,585,614	99,324,601
-	-	4,486,481	14,036,202
379,557	23,328	1,133,176	2,015,987
-	-	116,764,705	358,602,784
-	-	-	19,637,940
-	-	23,018,436	46,134,585
-	-	224,493	2,227,502
-	-	6,824,938	7,711,533
-	-	8	1,261,667
<u>41,297,944</u>	<u>8,998,876</u>	<u>172,608,649</u>	<u>1,392,557,662</u>
-	-	-	37,309,809
-	-	-	21,008,051
-	-	-	50,333,461
-	-	-	167,481,033
-	-	-	93,266,180
-	-	-	7,239,736
-	-	-	398,925
-	-	-	14,185,717
-	-	-	74,714,817
-	-	-	19,425,446
-	-	-	29,901,517
-	-	-	33,654,421
-	-	-	54,892,819
-	-	-	35,774,040
-	-	80,936,906	505,933,504
383,005	125,917	118,139,566	160,058,186
-	-	50,940,551	73,571,424
-	-	689,127	689,127
-	-	15,036,114	26,692,739
-	-	142,539,682	142,625,016
24,122,062	11,581,504	1,395,000	79,775,000
19,736,580	4,963,649	641,106	59,120,667
92,190	41,134	-	330,766
213,664	-	-	400,849
<u>44,547,501</u>	<u>16,712,204</u>	<u>410,318,052</u>	<u>1,688,783,250</u>
<u>(3,249,557)</u>	<u>(7,713,328)</u>	<u>(237,709,403)</u>	<u>(296,225,588)</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2004

	General	General Purpose School	GSD General Purposes Debt Service
OTHER FINANCING SOURCES (USES):			
Bond proceeds	\$ -	\$ -	\$ -
Bond issue premium (discount)	-	-	-
Commercial paper proceeds	-	-	-
Commercial paper redeemed	-	-	-
Swaption proceeds	-	-	-
Transfers in	23,562,003	1,214,959	9,859,690
Transfers out	(57,172,423)	(2,894,240)	(7,814,000)
Total other financing sources (uses)	(33,610,420)	(1,679,281)	2,045,690
Net change in fund balances	(42,919,473)	(27,221,002)	(10,656,836)
FUND BALANCES, beginning of year	79,105,252	64,663,513	70,087,356
FUND BALANCES, end of year	\$ 36,185,779	\$ 37,442,511	\$ 59,430,520

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS (CONTINUED)

For the Year Ended June 30, 2004

GSD School Purposes Debt Service	USD General Purposes Debt Service	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 122,100,000	\$ 122,100,000
-	-	6,157,067	6,157,067
-	-	195,000,000	195,000,000
-	-	(127,000,000)	(127,000,000)
-	-	3,800,000	3,800,000
205,052	8,475,409	63,615,975	106,933,088
<u>(107,085)</u>	<u>(2,281)</u>	<u>(30,044,040)</u>	<u>(98,034,069)</u>
<u>97,967</u>	<u>8,473,128</u>	<u>233,629,002</u>	<u>208,956,086</u>
(3,151,590)	759,800	(4,080,401)	(87,269,502)
<u>81,300,372</u>	<u>13,304,996</u>	<u>51,822,843</u>	<u>360,284,332</u>
<u>\$ 78,148,782</u>	<u>\$ 14,064,796</u>	<u>\$ 47,742,442</u>	<u>\$ 273,014,830</u>

The accompanying notes are an integral part of this financial statement.