

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

Prepared by
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS

June 30, 2004

	Nashville District Management Corporation	Sports Authority	Total Governmental Types
<u>ASSETS</u>			
Cash and cash equivalents	\$ 134,844	\$ 9,919,300	\$ 10,054,144
Investments	-	6,438,687	6,438,687
Accounts receivable	-	739,798	739,798
Allowance for doubtful accounts	-	-	-
Accrued interest receivable	-	2	2
Due from the primary government	-	40,533	40,533
Due from other component units	-	-	-
Inventories of supplies	-	-	-
Other current assets	2,777	-	2,777
Restricted assets:			
Cash and cash equivalents	-	-	-
Investments	-	-	-
Accrued interest receivable	-	-	-
Due from other governmental agencies	-	-	-
Other restricted assets	-	-	-
Notes receivable	-	-	-
Capital assets:			
Utility plant in service	-	-	-
Land	-	61,892,387	61,892,387
Buildings and improvements	-	357,764,851	357,764,851
Improvements other than buildings	100,350	-	100,350
Furniture, machinery and equipment	56,326	1,199,121	1,255,447
Infrastructure	-	-	-
Construction work in progress	-	-	-
Less accumulated depreciation	(19,359)	(49,086,312)	(49,105,671)
Other noncurrent assets	-	-	-
	<u>274,938</u>	<u>388,908,367</u>	<u>389,183,305</u>
Total assets			

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2004

Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board	Metropolitan Transit Authority
General Hospital	Bordeaux Hospital	Total			
\$ -	\$ 2,407,015	\$ 2,407,015	\$ 3,187,631	\$ 47,737,585	\$ 1,566,876
-	2,720,179	2,720,179	38,605,166	-	-
48,236,794	6,258,960	54,495,754	3,292,309	83,555,452	398,926
(23,199,820)	(2,408,306)	(25,608,126)	-	(416,940)	(69,360)
6,804	-	6,804	871,670	91,710	-
68	-	68	-	-	2,165,995
88,010	-	88,010	-	-	-
1,797,725	232,542	2,030,267	3,297,723	10,452,005	1,411,330
570,140	151,427	721,567	2,376,590	1,405,935	195,301
7,964	121,105	129,069	-	98,586,232	-
-	-	-	1,523,523	41,753,628	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	41,442,221	2,377,465	-
-	-	-	-	853,870,574	-
-	-	-	37,450,830	1,138,927	2,691,315
49,407,296	18,634,076	68,041,372	192,410,419	36,822,208	15,475,472
125,959	411,022	536,981	-	-	-
19,599,495	3,615,940	23,215,435	5,561,117	65,524,912	39,518,668
-	-	-	11,460,638	-	-
12,231	-	12,231	7,944,826	51,356,381	631,623
(22,995,584)	(11,110,705)	(34,106,289)	(106,039,036)	(354,078,430)	(28,864,266)
-	-	-	-	3,524,466	1,420,861
<u>73,657,082</u>	<u>21,033,255</u>	<u>94,690,337</u>	<u>243,385,627</u>	<u>943,702,110</u>	<u>36,542,741</u>

The accompanying notes are an integral part of this financial statement.

METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2004

	Nashville Thermal Transfer Corporation	Metropolitan Nashville Airport Authority	Emergency Communications District
<u>ASSETS</u>			
Cash and cash equivalents	\$ 2,481,785	\$ 9,334,620	\$ 699,301
Investments	-	22,736,102	1,100,000
Accounts receivable	-	1,962,825	782,860
Allowance for doubtful accounts	-	(127,445)	-
Accrued interest receivable	-	171,494	-
Due from the primary government	-	-	-
Due from other component units	-	-	-
Inventories of supplies	-	531,993	-
Other current assets	-	949,429	-
Restricted assets:			
Cash and cash equivalents	39,313	37,077,947	-
Investments	-	37,752,285	-
Accrued interest receivable	-	252,639	-
Due from other governmental agencies	1,393,768	76,356	-
Other restricted assets	-	1,331,421	-
Notes receivable	-	1,855,544	-
Capital assets:			
Utility plant in service	-	-	-
Land	512,619	99,334,123	-
Buildings and improvements	-	126,696,865	-
Improvements other than buildings	-	369,854,122	-
Furniture, machinery and equipment	-	21,367,619	5,932,792
Infrastructure	-	-	-
Construction work in progress	-	11,120,299	-
Less accumulated depreciation	-	(270,291,950)	(3,957,342)
Other noncurrent assets	-	21,747,240	-
	<u>4,427,485</u>	<u>493,733,528</u>	<u>4,557,611</u>
Total assets			

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2004

Industrial Development Board	Total Proprietary Types	Total Component Units
\$ 4,431,277	\$ 71,846,090	\$ 81,900,234
-	65,161,447	71,600,134
1,202	144,489,328	145,229,126
-	(26,221,871)	(26,221,871)
-	1,141,678	1,141,680
-	2,166,063	2,206,596
-	88,010	88,010
-	17,723,318	17,723,318
1,000	5,649,822	5,652,599
63	135,832,624	135,832,624
-	81,029,436	81,029,436
-	252,639	252,639
-	1,470,124	1,470,124
-	1,331,421	1,331,421
-	45,675,230	45,675,230
-	853,870,574	853,870,574
-	141,127,814	203,020,201
-	439,446,336	797,211,187
-	370,391,103	370,491,453
1,125	161,121,668	162,377,115
-	11,460,638	11,460,638
-	71,065,360	71,065,360
(75)	(797,337,388)	(846,443,059)
-	26,692,567	26,692,567
<u>4,434,592</u>	<u>1,825,474,031</u>	<u>2,214,657,336</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2004

	Nashville District Management Corporation	Sports Authority	Total Governmental Types
	<u> </u>	<u> </u>	<u> </u>
<u>LIABILITIES</u>			
Accounts payable	\$ 116,130	\$ 89,327	\$ 205,457
Accrued payroll	-	5,359	5,359
Due to the primary government	-	1,472,137	1,472,137
Due to other component units	-	-	-
Customer deposits	-	-	-
Current portion of long-term liabilities	4,292	2,305,000	2,309,292
Current portion of capital lease	-	-	-
Accrued interest	-	1,619,537	1,619,537
Other current liabilities	-	6,309	6,309
Liabilities payable from restricted assets:			
Accounts payable	-	-	-
Accrued interest	-	-	-
Funds held in trust	-	-	-
Current portion of long-term liabilities	6,924	-	6,924
Other restricted liabilities	-	-	-
Revenue bonds payable	-	85,200,000	85,200,000
Capitalized lease obligations	-	-	-
TVA advances	-	-	-
Other long-term liabilities	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	127,346	90,697,669	90,825,015
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	126,101	284,265,047	284,391,148
Restricted for debt retirement	-	-	-
Restricted for other purposes	-	-	-
Unrestricted	21,491	13,945,651	13,967,142
	<u> </u>	<u> </u>	<u> </u>
Total net assets	\$ 147,592	\$ 298,210,698	\$ 298,358,290

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2004

Hospital Authority			Metropolitan Development and Housing Agency	Electric Power Board	Metropolitan Transit Authority
General Hospital	Bordeaux Hospital	Total			
\$ 2,484,052	\$ 919,663	\$ 3,403,715	\$ 3,552,463	\$ 93,715,245	\$ 1,084,116
4,057,549	1,997,221	6,054,770	586,987	-	1,265,283
44,122,386	475,062	44,597,448	100,000	-	2,926,330
-	88,010	88,010	-	-	-
-	-	-	361,003	8,424,937	-
-	-	-	1,118,907	-	-
900,833	-	900,833	-	-	132,239
-	-	-	-	2,295,326	-
693,806	-	693,806	4,512,168	1,366,167	2,164,907
-	-	-	-	-	-
-	-	-	-	-	-
7,964	121,105	129,069	-	-	-
-	-	-	-	17,485,000	-
-	-	-	-	-	-
-	-	-	7,743,400	461,245,186	-
40,863,620	-	40,863,620	-	-	522,403
-	-	-	-	2,377,355	-
-	-	-	4,378,108	861,784	-
<u>93,130,210</u>	<u>3,601,061</u>	<u>96,731,271</u>	<u>22,353,036</u>	<u>587,771,000</u>	<u>8,095,278</u>
4,384,944	11,550,333	15,935,277	137,135,418	274,528,971	28,798,170
-	-	-	-	41,089,411	-
-	-	-	1,523,523	-	-
<u>(23,858,072)</u>	<u>5,881,861</u>	<u>(17,976,211)</u>	<u>82,373,650</u>	<u>40,312,728</u>	<u>(350,707)</u>
<u>\$ (19,473,128)</u>	<u>\$ 17,432,194</u>	<u>\$ (2,040,934)</u>	<u>\$ 221,032,591</u>	<u>\$ 355,931,110</u>	<u>\$ 28,447,463</u>

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METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2004

	Nashville Thermal Transfer Corporation	Metropolitan Nashville Airport Authority	Emergency Communications District
<u>LIABILITIES</u>			
Accounts payable	\$ -	\$ 4,035,731	\$ 66,505
Accrued payroll	57,399	2,391,852	-
Due to the primary government	502,696	-	-
Due to other component units	-	-	-
Customer deposits	-	-	-
Current portion of long-term liabilities	-	164,549	-
Current portion of capital lease	-	-	333,523
Accrued interest	-	30,230	8,411
Other current liabilities	685,957	-	-
Liabilities payable from restricted assets:			
Accounts payable	-	1,591,704	-
Accrued interest	-	6,107,371	-
Funds held in trust	-	-	-
Current portion of long-term liabilities	-	19,105,000	-
Other restricted liabilities	-	-	-
Revenue bonds payable	-	257,060,875	-
Capitalized lease obligations	-	-	155,439
TVA advances	-	-	-
Other long-term liabilities	-	19,011,640	-
	<u>1,246,052</u>	<u>309,498,952</u>	<u>563,878</u>
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	512,619	84,315,495	1,486,488
Restricted for debt retirement	-	39,170,732	-
Restricted for other purposes	-	-	-
Unrestricted	2,668,814	60,748,349	2,507,245
	<u>2,668,814</u>	<u>60,748,349</u>	<u>2,507,245</u>
Total net assets	<u>\$ 3,181,433</u>	<u>\$ 184,234,576</u>	<u>\$ 3,993,733</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF NET ASSETS
COMPONENT UNITS (CONTINUED)

June 30, 2004

Industrial Development Board	Total Proprietary Types	Total Component Units
\$ -	\$ 105,857,775	\$ 106,063,232
-	10,356,291	10,361,650
-	48,126,474	49,598,611
-	88,010	88,010
-	8,785,940	8,785,940
-	1,283,456	3,592,748
-	1,366,595	1,366,595
-	2,333,967	3,953,504
2,354,746	11,777,751	11,784,060
-	1,591,704	1,591,704
-	6,107,371	6,107,371
-	129,069	129,069
-	36,590,000	36,596,924
-	-	-
-	726,049,461	811,249,461
-	41,541,462	41,541,462
-	2,377,355	2,377,355
-	24,251,532	24,251,532
<u>2,354,746</u>	<u>1,028,614,213</u>	<u>1,119,439,228</u>
1,050	542,713,488	827,104,636
-	80,260,143	80,260,143
2,078,796	3,602,319	3,602,319
-	170,283,868	184,251,010
<u>\$ 2,079,846</u>	<u>\$ 796,859,818</u>	<u>\$ 1,095,218,108</u>

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