

THE METROPOLITAN GOVERNMENT
OF
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2004

Schedule begins on next page.

Prepared by
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF ACTIVITIES
COMPONENT UNITS

For the Year Ended June 30, 2004

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Nashville District Management Corporation	\$ 661,785	\$ 619,114	\$ -	\$ 166,666
Sports Authority	23,876,543	2,296,149	9,497,161	4,528,471
General Hospital	79,839,438	44,985,758	23,505,100	3,158,203
Bordeaux Hospital	33,268,160	21,576,499	9,241,300	192,916
Metropolitan Development and Housing Agency	92,055,901	15,685,643	71,860,288	15,335,151
Electric Power Board	775,934,245	787,998,587	-	-
Metropolitan Transit Authority	33,827,024	8,017,067	15,294,677	17,538,751
Nashville Thermal Transfer Corporation	18,683,055	9,165,623	-	-
Metropolitan Nashville Airport Authority	69,767,191	75,556,329	5,655,203	-
Emergency Communications District	6,695,717	5,534,700	-	-
Industrial Development Board	34,928	684,748	-	-
Total component units	\$ 1,134,643,987	\$ 972,120,217	\$ 135,053,729	\$ 40,920,158

General revenues:

Revenues from the use of money or property
Compensation for loss, sale or damage to property

Total general revenues

Changes in net assets

Net assets - beginning

Net assets - ending

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF ACTIVITIES
COMPONENT UNITS (CONTINUED)

For the Year Ended June 30, 2004

Net (Expense) Revenue and Changes in Net Assets					
Nashville District Management Corporation	Sports Authority	Total Governmental Types	Hospital Authority		
			General Hospital	Bordeaux Hospital	Total
\$ 123,995	\$ -	\$ 123,995	\$ -	\$ -	\$ -
-	(7,554,762)	(7,554,762)	-	-	-
-	-	-	(8,190,377)	-	(8,190,377)
-	-	-	-	(2,257,445)	(2,257,445)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>123,995</u>	<u>(7,554,762)</u>	<u>(7,430,767)</u>	<u>(8,190,377)</u>	<u>(2,257,445)</u>	<u>(10,447,822)</u>
2,271	91,141	93,412	-	27,660	27,660
-	596,041	596,041	-	-	-
<u>2,271</u>	<u>687,182</u>	<u>689,453</u>	<u>-</u>	<u>27,660</u>	<u>27,660</u>
126,266	(6,867,580)	(6,741,314)	(8,190,377)	(2,229,785)	(10,420,162)
<u>21,326</u>	<u>305,078,278</u>	<u>305,099,604</u>	<u>(11,282,751)</u>	<u>19,661,979</u>	<u>8,379,228</u>
<u>\$ 147,592</u>	<u>\$ 298,210,698</u>	<u>\$ 298,358,290</u>	<u>\$ (19,473,128)</u>	<u>\$ 17,432,194</u>	<u>\$ (2,040,934)</u>

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF ACTIVITIES
COMPONENT UNITS (CONTINUED)

For the Year Ended June 30, 2004

	Net (Expense) Revenue and Changes in Net Assets			
	Metropolitan Development and Housing Agency	Electric Power Board	Metropolitan Transit Authority	Nashville Thermal Transfer Corporation
Nashville District Management Corporation	\$ -	\$ -	\$ -	\$ -
Sports Authority	-	-	-	-
General Hospital	-	-	-	-
Bordeaux Hospital	-	-	-	-
Metropolitan Development and Housing Agency	10,825,181	-	-	-
Electric Power Board	-	12,064,342	-	-
Metropolitan Transit Authority	-	-	7,023,471	-
Nashville Thermal Transfer Corporation	-	-	-	(9,517,432)
Metropolitan Nashville Airport Authority	-	-	-	-
Emergency Communications District	-	-	-	-
Industrial Development Board	-	-	-	-
Total component units	10,825,181	12,064,342	7,023,471	(9,517,432)
General revenues:				
Revenues from the use of money or property	696,216	1,373,676	21,057	104,248
Compensation for loss, sale or damage to property	6,613	-	-	-
Total general revenues	702,829	1,373,676	21,057	104,248
Changes in net assets	11,528,010	13,438,018	7,044,528	(9,413,184)
Net assets - beginning	209,504,581	342,493,092	21,402,935	12,594,617
Net assets - ending	\$ 221,032,591	\$ 355,931,110	\$ 28,447,463	\$ 3,181,433

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

STATEMENT OF ACTIVITIES
COMPONENT UNITS (CONTINUED)

For the Year Ended June 30, 2004

Net (Expense) Revenue and Changes in Net Assets				
Metropolitan Nashville Airport Authority	Emergency Communications District	Industrial Development Board	Total Proprietary Types	Total Component Units
\$ -	\$ -	\$ -	\$ -	\$ 123,995
-	-	-	-	(7,554,762)
-	-	-	(8,190,377)	(8,190,377)
-	-	-	(2,257,445)	(2,257,445)
-	-	-	10,825,181	10,825,181
-	-	-	12,064,342	12,064,342
-	-	-	7,023,471	7,023,471
-	-	-	(9,517,432)	(9,517,432)
11,444,341	-	-	11,444,341	11,444,341
-	(1,161,017)	-	(1,161,017)	(1,161,017)
-	-	649,820	649,820	649,820
<u>11,444,341</u>	<u>(1,161,017)</u>	<u>649,820</u>	<u>20,880,884</u>	<u>13,450,117</u>
5,026,751	25,502	2,983	7,278,093	7,371,505
-	5,527	-	12,140	608,181
<u>5,026,751</u>	<u>31,029</u>	<u>2,983</u>	<u>7,290,233</u>	<u>7,979,686</u>
16,471,092	(1,129,988)	652,803	28,171,117	21,429,803
<u>167,763,484</u>	<u>5,123,721</u>	<u>1,427,043</u>	<u>768,688,701</u>	<u>1,073,788,305</u>
<u>\$ 184,234,576</u>	<u>\$ 3,993,733</u>	<u>\$ 2,079,846</u>	<u>\$ 796,859,818</u>	<u>\$ 1,095,218,108</u>

The accompanying notes are an integral part of this financial statement.