

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GSD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2004

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Property taxes	\$ 57,717,700	\$ 57,717,700	\$ 56,688,623	\$ (1,029,077)
Local option sales tax	2,121,600	2,121,600	2,198,880	77,280
Revenues from the use of money or property	1,076,100	1,076,100	314,728	(761,372)
Revenues from other governmental agencies	3,959,300	3,959,300	5,744,421	1,785,121
Total revenues	64,874,700	64,874,700	64,946,652	71,952
EXPENDITURES:				
Contractual services	820,500	820,500	808,785	11,715
Principal retirement	45,544,200	45,544,200	42,676,434	2,867,766
Interest	40,925,800	40,925,800	33,779,332	7,146,468
Fiscal charges	275,000	275,000	197,442	77,558
Arbitrage rebate	-	-	187,185	(187,185)
Total expenditures	87,565,500	87,565,500	77,649,178	9,916,322
Excess (deficiency) of revenues over expenditures	(22,690,800)	(22,690,800)	(12,702,526)	9,988,274
OTHER FINANCING SOURCES (USES):				
Transfers in	9,456,200	9,456,200	9,859,690	403,490
Transfers out	(7,814,000)	(7,814,000)	(7,814,000)	-
Total other financing sources (uses)	1,642,200	1,642,200	2,045,690	403,490
Net change in fund balances	(21,048,600)	(21,048,600)	(10,656,836)	10,391,764
FUND BALANCES, beginning of year	70,087,356	70,087,356	70,087,356	-
FUND BALANCES, end of year	\$ 49,038,756	\$ 49,038,756	\$ 59,430,520	\$ 10,391,764

The accompanying notes are an integral part of this financial statement.