

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
USD GENERAL PURPOSES DEBT SERVICE FUND

For the Year Ended June 30, 2004

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 9,234,300	\$ 9,234,300	\$ 8,975,548	\$ (258,752)
Revenues from the use of money or property	170,500	170,500	23,328	(147,172)
Total revenues	<u>9,404,800</u>	<u>9,404,800</u>	<u>8,998,876</u>	<u>(405,924)</u>
<b>EXPENDITURES:</b>				
Contractual services	189,700	189,700	125,917	63,783
Principal retirement	13,015,500	13,015,500	11,581,504	1,433,996
Interest	8,248,200	8,248,200	4,963,649	3,284,551
Fiscal charges	82,900	82,900	41,134	41,766
Total expenditures	<u>21,536,300</u>	<u>21,536,300</u>	<u>16,712,204</u>	<u>4,824,096</u>
Excess (deficiency) of revenues over expenditures	<u>(12,131,500)</u>	<u>(12,131,500)</u>	<u>(7,713,328)</u>	<u>4,418,172</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	7,814,000	7,814,000	8,475,409	661,409
Transfers out	-	-	(2,281)	(2,281)
Total other financing sources (uses)	<u>7,814,000</u>	<u>7,814,000</u>	<u>8,473,128</u>	<u>659,128</u>
Net change in fund balances	(4,317,500)	(4,317,500)	759,800	5,077,300
FUND BALANCES, beginning of year	<u>13,304,996</u>	<u>13,304,996</u>	<u>13,304,996</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 8,987,496</u>	<u>\$ 8,987,496</u>	<u>\$ 14,064,796</u>	<u>\$ 5,077,300</u>

The accompanying notes are an integral part of this financial statement.