

THE METROPOLITAN GOVERNMENT  
OF  
NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

For the Year Ended June 30, 2004

**Schedule begins on next page.**

Prepared by  
DEPARTMENT OF FINANCE  
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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2004

	Special Revenue Funds			
	Metropolitan Action Commission	General Government Services	Recreational and Cultural Services	General Fund 4% Reserve
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 139,407	\$ 1,046,782	\$ 359,439	\$ 18,079,694
Investments	142,865	1,227,102	343,525	17,131,146
Accounts receivable	710,344	3,966,397	22,865	2,129
Accrued interest receivable	49	376	1	-
Due from other funds of the primary government	677,235	1,110,325	24,704	2,516,896
Due from component units	-	-	-	21,400,124
Inventories of supplies	-	-	129,905	-
Other assets	9,611	350,610	-	-
	<u>9,611</u>	<u>350,610</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,679,511</u>	<u>\$ 7,701,592</u>	<u>\$ 880,439</u>	<u>\$ 59,129,989</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ 138,386	\$ 816,344	\$ 44,018	\$ 127,613
Accrued payroll	533,213	167,521	9,890	-
Due to other funds of the primary government	308,687	2,057,607	39,091	690,671
Due to component units	68	-	-	-
Deferred revenue	-	11,117	171	-
Commercial paper payable	-	-	-	-
Other liabilities	16,174	-	-	-
	<u>16,174</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>996,528</u>	<u>3,052,589</u>	<u>93,170</u>	<u>818,284</u>
<b>FUND BALANCES:</b>				
Reserved for imprest cash and inventories	1,750	-	129,905	-
Reserved for equipment acquisitions	-	-	-	22,491,488
Reserved for trust purposes	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for tourism	-	728,626	-	-
Reserved for long-term receivable	-	-	-	21,400,124
Unreserved:				
Designated for specific projects	-	3,571,828	-	-
Undesignated	681,233	348,549	657,364	14,420,093
	<u>681,233</u>	<u>348,549</u>	<u>657,364</u>	<u>14,420,093</u>
Total fund balances	<u>682,983</u>	<u>4,649,003</u>	<u>787,269</u>	<u>58,311,705</u>
Total liabilities and fund balances	<u>\$ 1,679,511</u>	<u>\$ 7,701,592</u>	<u>\$ 880,439</u>	<u>\$ 59,129,989</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

June 30, 2004

Special Revenue Funds

Law Enforcement and Justice Services	Solid Waste Operations	Stormwater Operations	Library Services	Health Services	Public Welfare Services	Natural Disaster Recovery
\$ 7,235,057	\$ 3,491,302	\$ 1,376,549	\$ 786,364	\$ 188,880	\$ 7,500	\$ -
8,136,822	4,105,246	1,618,682	924,752	222,120	-	-
5,626,133	895,676	2,073,208	64,638	89,093	1,710,887	-
299	13	-	-	8	163	-
646,005	133,442	724,632	685	42	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,918	-	-	-	-	-	-
<u>\$ 21,646,234</u>	<u>\$ 8,625,679</u>	<u>\$ 5,793,071</u>	<u>\$ 1,776,439</u>	<u>\$ 500,143</u>	<u>\$ 1,718,550</u>	<u>\$ -</u>
\$ 3,708,752	\$ 1,461,712	\$ 1,403,420	\$ 136,690	\$ 2,459	\$ 100,904	\$ -
79,028	222,638	200,862	6,356	4,654	133,695	-
144,660	635,288	129,081	17,752	91,859	1,234,977	-
-	-	-	-	-	-	-
-	-	-	151,196	-	139,889	-
-	-	-	-	-	-	-
3,789,607	-	-	-	-	-	-
<u>7,722,047</u>	<u>2,319,638</u>	<u>1,733,363</u>	<u>311,994</u>	<u>98,972</u>	<u>1,609,465</u>	<u>-</u>
315,500	400	100	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
13,608,687	6,305,641	4,059,608	1,464,445	401,171	109,085	-
<u>13,924,187</u>	<u>6,306,041</u>	<u>4,059,708</u>	<u>1,464,445</u>	<u>401,171</u>	<u>109,085</u>	<u>-</u>
<u>\$ 21,646,234</u>	<u>\$ 8,625,679</u>	<u>\$ 5,793,071</u>	<u>\$ 1,776,439</u>	<u>\$ 500,143</u>	<u>\$ 1,718,550</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

June 30, 2004

	Special Revenue Funds			
	Education Services	Infrastructure Services	Nashville Career Advancement Center	District Energy System Development
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 5,807,955	\$ 920,543	\$ 400	\$ 531,844
Investments	471,723	1,082,544	-	625,440
Accounts receivable	12,863,053	905	509,529	2,318
Accrued interest receivable	1,436	30	29	-
Due from other funds of the primary government	1,941,104	274,090	260,577	-
Due from component units	350	-	-	-
Inventories of supplies	620,911	-	-	-
Other assets	700	-	4,478	-
<b>Total assets</b>	<b>\$ 21,707,232</b>	<b>\$ 2,278,112</b>	<b>\$ 775,013</b>	<b>\$ 1,159,602</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,521,582	\$ 45,835	\$ 323,021	\$ 757
Accrued payroll	1,324,276	23,690	114,080	-
Due to other funds of the primary government	1,324,383	299,084	246,288	1,158,845
Due to component units	-	-	-	-
Deferred revenue	660,644	-	113,301	-
Commercial paper payable	-	-	-	-
Other liabilities	10,240	-	-	-
<b>Total liabilities</b>	<b>4,841,125</b>	<b>368,609</b>	<b>796,690</b>	<b>1,159,602</b>
<b>FUND BALANCES:</b>				
Reserved for imprest cash and inventories	2,377,630	-	400	-
Reserved for equipment acquisitions	-	-	-	-
Reserved for trust purposes	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for tourism	-	-	-	-
Reserved for long-term receivable	-	-	-	-
Unreserved:				
Designated for specific projects	1,100	-	-	-
Undesignated	14,487,377	1,909,503	(22,077)	-
<b>Total fund balances</b>	<b>16,866,107</b>	<b>1,909,503</b>	<b>(21,677)</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 21,707,232</b>	<b>\$ 2,278,112</b>	<b>\$ 775,013</b>	<b>\$ 1,159,602</b>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

June 30, 2004

Special Revenue Funds		Debt Service Fund	Capital Projects Funds		
Public Works Services	Regulation and Inspection Services	Correctional Facility Revenue Bonds	GSD Capital Projects	Education Capital Projects	USD Capital Projects
\$ 50,726	\$ -	\$ 1,629,218	\$ 16,859,147	\$ 1,574,466	\$ 399,958
59,654	-	-	11,791,009	-	7,810,004
-	-	-	66,230	-	59,555
-	20	-	200,423	7,464	113
-	34,567	2,259	18,434,461	17,020,058	16,659,286
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	182,248	-	-
<u>\$ 110,380</u>	<u>\$ 34,587</u>	<u>\$ 1,631,477</u>	<u>\$ 47,533,518</u>	<u>\$ 18,601,988</u>	<u>\$ 24,928,916</u>
\$ 17	\$ 4,099	\$ -	\$ 7,229,647	\$ 10,259,743	\$ 1,241,767
-	-	-	3,585	623	-
-	172,131	-	19,865,078	62,774,216	22,464,560
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	14,629,740	10,200,360	5,169,900
-	-	-	-	919,872	-
<u>17</u>	<u>176,230</u>	<u>-</u>	<u>41,728,050</u>	<u>84,154,814</u>	<u>28,876,227</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,631,477	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,805,468	-	-
<u>110,363</u>	<u>(141,643)</u>	<u>-</u>	<u>-</u>	<u>(65,552,826)</u>	<u>(3,947,311)</u>
<u>110,363</u>	<u>(141,643)</u>	<u>1,631,477</u>	<u>5,805,468</u>	<u>(65,552,826)</u>	<u>(3,947,311)</u>
<u>\$ 110,380</u>	<u>\$ 34,587</u>	<u>\$ 1,631,477</u>	<u>\$ 47,533,518</u>	<u>\$ 18,601,988</u>	<u>\$ 24,928,916</u>

The accompanying notes are an integral part of this financial statement.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

June 30, 2004

	Permanent Funds		Total Nonmajor Governmental Funds
	General Government	Education	
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 87,624	\$ 90,195	\$ 60,663,050
Investments	103,046	106,069	55,901,749
Accounts receivable	-	-	28,662,960
Accrued interest receivable	-	-	210,424
Due from other funds of the primary government	-	511	60,460,879
Due from component units	-	-	21,400,474
Inventories of supplies	-	-	750,816
Other assets	-	-	549,565
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 190,670</u>	<u>\$ 196,775</u>	<u>\$ 228,599,917</u>
<b>LIABILITIES:</b>			
Accounts payable	\$ 30	\$ 31	\$ 28,566,827
Accrued payroll	-	-	2,824,111
Due to other funds of the primary government	-	-	113,654,258
Due to component units	-	-	68
Deferred revenue	-	-	1,076,318
Commercial paper payable	-	-	30,000,000
Other liabilities	-	-	4,735,893
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>30</u>	<u>31</u>	<u>180,857,475</u>
<b>FUND BALANCES:</b>			
Reserved for imprest cash and inventories	-	-	2,825,685
Reserved for equipment acquisitions	-	-	22,491,488
Reserved for trust purposes	105,994	86,665	192,659
Reserved for debt service	-	-	1,631,477
Reserved for tourism	-	-	728,626
Reserved for long-term receivable	-	-	21,400,124
Unreserved:			
Designated for specific projects	-	-	9,378,396
Undesignated	84,646	110,079	(10,906,013)
	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances	<u>190,640</u>	<u>196,744</u>	<u>47,742,442</u>
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	<u>\$ 190,670</u>	<u>\$ 196,775</u>	<u>\$ 228,599,917</u>

The accompanying notes are an integral part of this financial statement.